

# CII Monthly Economic Monitor (I)



Confederation of Indian Industry

Economic & Industrial Growth			Money Market & Inflation			Trade & Balance of Payments		
<b>Economic Growth</b>			<b>Interest Rates &amp; Inflation</b>			<b>Current account</b>		
	Latest period	Previous period		Latest month	Previous month		Latest month	Previous month
India GDP growth (%) <sup>1</sup>	↓ 7.7	7.8	Repo rate (%) <sup>6</sup>	↑ 8.50	8.25	Exports growth (% yoy) <sup>10</sup>	↓ 44.3	81.8
China GDP growth (%) <sup>1</sup>	↓ 9.4	9.6	Base rate (%) <sup>6</sup>	↑ 10.75	10.45	Oil imports growth (% yoy) <sup>10</sup>	↑ 48.7	37.0
US GDP growth (%) <sup>2</sup>	↑ 2.5	1.3	Yield on 10 yr Govt Securities (%) <sup>7</sup>	↓ 8.32	8.33	Non-oil imports growth (% yoy) <sup>10</sup>	↓ 39.4	58.1
EU GDP growth (%) <sup>2</sup>	↓ 1.7	2.5	Inflation (% yoy) <sup>8</sup>	↓ 9.7	9.8	Trade deficit (US\$ Bn) <sup>10</sup>	↑ 14.0	11.1
Japan GDP growth (%) <sup>2</sup>	↓ 0.5	0.9	Food Inflation (% yoy) <sup>8</sup>	↓ 9.2	9.6			
<b>Industrial Growth</b>			<b>Monetary Statistics</b>			<b>Capital account</b>		
	Latest period	Previous period		Latest month	Previous month		Latest month	Previous month
IIP (% yoy) <sup>3</sup>	↑ 4.1	3.8	Bank credit (%) <sup>9</sup>	↓ 19.3	19.5	ECB/FCCB Flows (US\$ Bn) <sup>11</sup>	↓ 3.7	4.2
Electricity (% yoy) <sup>3</sup>	↓ 9.5	13.1	Food Credit (%) <sup>9</sup>	↑ 46.0	35.9	FII flows (US\$ Bn) <sup>11</sup>	↑ 1.8	1.5
Passenger vehicles (% yoy) <sup>4</sup>	↑ 5.8	4.9	Non-Food Credit (%) <sup>9</sup>	↓ 19.0	19.4	FDI flows (US\$ Bn) <sup>11</sup>	↑ 2.8	1.1
Commercial Vehicles (% yoy) <sup>4</sup>	↓ 19.5	28.8	Deposits (%) <sup>9</sup>	↓ 15.2	17.4	Forex reserves (US\$ Bn) <sup>12</sup>	↑ 320.4	312.7
Cement Production (% yoy) <sup>5</sup>	↓ 7.2	10.8	M <sub>3</sub> Supply (%) <sup>9</sup>	↓ 12.0	16.2	Exchange Rate (RS/US\$) <sup>12</sup>	↑ 48.8	48.9
Steel Production (% yoy) <sup>5</sup>	↓ 7.7	13.8						

1. GDPfc Y-o-Y Growth Rate Q1 2011-12, Q4 2010-11. 2. Q-o-Q Growth Rate Q2 2011, Q1 2011. 3. August 2011, July 2011. 4. September 2011, August 2011. 5. August 2011, July 2011. 6. Oct 2011, Sept 2011. 7. Value August 2011, June 2011. 8. Y-o-Y Growth September 2011, August 2011. 9. Y-o-Y Growth on 21<sup>st</sup> Oct 2011, 7<sup>th</sup> Oct 2011. 10. Y-o-Y Growth for August 2011, July 2011. 11. Value August 2011, July 2011. 12. As on 28<sup>th</sup> October 2011, 30<sup>th</sup> September 2011.

# CII Monthly Monitor (II) - Industry Snapshot



Confederation of Indian Industry

Industry	Market Cap Growth (yoy)			Net Sales Growth (yoy)		Profit Growth (yoy)		
	Aug end 2011	July end 2011		Q1 2011-12	Q4 2010-11	Q1 2011-12	Q4 2010-11	
Auto & Auto Parts	↓ -1.12	8.03	↓	20.48	26.91	↓	15.29	14.91
Banks & FS <sup>1</sup>	↓ -13.67	3.83	↑	35.72	30.43	↓	2.71	12.55
Capital Goods <sup>2</sup>	↓ -16.56	-7.98	↑	21.69	17.95	↓	11.87	13.38
Construction & Const Material <sup>3</sup>	↓ -23.78	-15.53	↑	18.09	17.26	↓	-6.13	14.81
Consumer Durables	↓ -5.56	7.12	↔	22.79	22.98	↑	19.24	1.95
Fertilizer & Chemicals	↓ 9.80	16.30	↑	22.22	16.65	↑	44.10	17.33
FMCG	↓ 16.98	26.52	↑	27.21	21.50	↑	25.64	21.26
Health Care & Pharma	↓ 8.25	14.10	↓	13.76	14.09	↑	9.80	2.55
IT & Telecom <sup>4</sup>	↓ 3.43	15.73	↔	19.12	19.12	↓	8.53	13.87
Media & Entertainment <sup>5</sup>	↓ -22.43	-13.57	↓	12.09	22.87	↓	-6.98	6.83
Metals & Minerals	↓ -18.63	-10.95	↑	23.05	21.81	↑	10.14	6.10
Oil & Gas <sup>6</sup>	↓ -15.29	-11.30	↑	37.86	25.55	↑	19.72	2.51
Power <sup>7</sup>	↓ -21.60	-16.94	↓	12.25	21.22	↓	12.18	37.85
Textiles, Paper, Leather, Rubber & Wood	↓ 9.10	23.49	↓	25.12	30.29	↓	16.12	35.95
<b>Overall<sup>8</sup></b>	↓ -9.73	-0.26	↑	25.72	23.50	↓	10.26	13.57

1. Includes Public & Pvt banks, Finance- Housing, Investment, NBFC, Stock Broking, Term Lending & Ratings. 2. Includes Engineering, Electrodes & Welding Equipment & components, Electronics Components, Abrasives, Bearings, Cables, Fasteners, Railway Wagons, Textile Machinery. 3. Includes Cement & Construction Material, Ceramics, Granite, Marble, Sanitary ware, glass, Construction real estate & Engineering, Refractories 4. Includes BPO/ITeS, IT-Education, Hardware, Networking, Software, Telecom Equipment & Service Providers 5. Includes Animation, Film Production, Distribution & Entertainment, Photographic Products, Printing & Publishing, TV Broadcasting & Software Production. 6. Includes Gas Transmission/ Marketing, Industrial Gases/ Fuels, Oil Exploration, Petrochemicals, Refineries & Lubricants 7. Includes Electric Equipment, Power Generation, Distribution, Transmission Towers & Equipment. 8. Also Includes Hotels & Retail, Packaging & Logistics. (Data as of 13<sup>th</sup> September 2011)