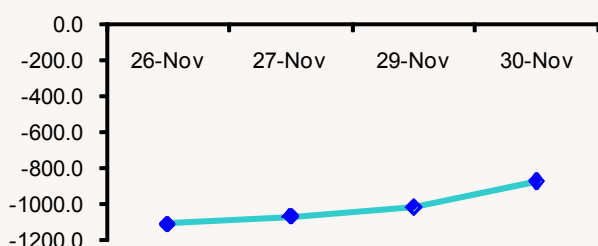


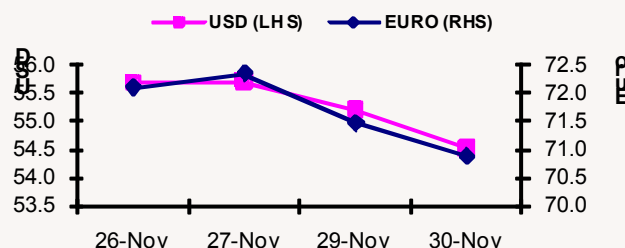
POLICY DEVELOPMENT

- » Prime Minister cleared the schedule for implementation of government subsidies and entitlements to beneficiaries in their bank accounts, through an Aadhaar-based system across the country from 1 January, 2013. It is projected that whole country would be covered by 1 April, 2014.
- » The Insurance Regulatory and Development Authority (IRDA) plans to shift insurance companies to a risk-based solvency model from the current factor-based.
- » To reduce generation costs for power companies, the power ministry has recommended to allow for swapping of coal linkages between projects operated by a single company. Amid the shortage of domestic coal, lower generation costs would help contain the rise in power rates. This will help in optimising the coal mix available to a company operating projects at multiple locations. Further, this would have no commercial implications on linkages of state-owned Coal India Limited or the obligation on power companies to “take or pay” under supply agreements.

**Net Absorption through LAF
(Rs. Billion)**



Exchange Rate



BANKING INDICATORS

Indicators	Rs. Billion		
	Outstanding as on 16 November, 2012	% Variation over Fortnight	Year
Total Bank Credit	48,945.2	0.7	16.9
Food Credit	1,081.9	4.1	37.5
Non Food Credit	47,863.3	0.6	16.5
Aggregate Deposit	64,100.3	-0.4	13.4
Broad Money (M3)	79,650.6	0.2	13.2
Credit Deposit Ratio	76.4		

Source: RBI

EQUITY MARKETS

» **Global share market** gained last week on account of consensus building between EU Finance ministers and IMF on reducing Greece plight and improvement in Chinese official Manufacturing PMI for November 2012.

» **Indian stocks** picked up well last week by 4.5%. BSE Consumer Durables, Bankex and Metal gained the most.

» **Total turnover** during the week on BSE stood at Rs. 9,001 crore and on NSE at Rs. 42,400 crore.

Global Stock Indices	Closing Value as on 30 November, 2012	Weekly Change (%)
NYSE: DJIA	13,021.8	1.4
FTSE 100	5,866.8	0.8
Nikkei 225	9,446.0	0.8
Straits Times	3,070.0	2.7
KOSPI	1,932.9	1.1

Source: Yahoo Finance

Net Institutional Activity

	Equity	Debt
Weekly FII (US\$ Million)	697.9	144.1
Year -to-date FII (US\$ Million)	19,780.4	6,329.6
Weekly Mutual Funds [#] (Rs Crore)	-209.0	3,857.0

Source: SEBI

[#]as on 30 November, 2012

Indian Equity Indices	Closing Value as on 30 November, 2012	Weekly Change (%)
BSE SENSEX	19,339.9	4.5
BSE 500	7,472.5	4.5
S&P CNX NIFTY	5,879.9	4.5
S&P CNX 500	4,675.3	4.5

Source: NSE, BSE

COMMODITY MARKETS

» **NYMEX West Texas Intermediate Crude Oil** on 30 November 2012 was US\$88.9 per barrel, up by US\$0.6 per barrel from the previous week.

» **New York spot price for Gold** was US\$ 1,711.0 per ounce as on 30 November 2012, down by US\$40.6 per ounce from the previous week.

Commodity Spot Indices	Closing Value as on 1 December, 2012	Weekly Change (%)
MCX AGRI	3,450.5	-1.4
MCX METAL	5,333.3	0.5
MCX ENERGY	3,358.6	-1.5
MCX COMDEX	3,989.7	-0.5

Source: MCX, NCDEX

INDUSTRY NEWS

Textiles

» A large number of textile mills are planning to shift their operations to states like Maharashtra or Gujarat, as these states have textile friendly policy and availability of power. Whereas, in Tamil Nadu, there is a severe power cut ranging from 12 to 14 hours, barring Chennai. As on date, the textile mills in Tamil Nadu has 23 million spindles and are adding seven to eight lakh spindles annually.

Urban Development

» Since the inception of the state in 2000, the urban development outlay by Chhattisgarh government has increased nearly five fold from Rs. 400 crore to Rs. 1,900 crore to take up a series of infrastructure development works in the urban localities and better provisioning of civic amenities to the people.

Power

» Karnataka to build a gas-powered plant at Bidadi near Bangalore to meet the ever-increasing demand for power by the corporate giants. The 1,400-Mw combined gas cycle plant will have four units of 350 Mw each. Sourcing for the gas is under finalisation. The project is estimated to cost Rs 3,750 crore.

BSE Indices	Closing Value as on 30 November, 2012	Weekly Change (%)
AUTO INDEX	10,814.5	2.4
BANKEX	13,951.9	5.9
BSE CAPITAL GOODS	11,080.2	4.2
BSE CONSUMER DURABLE	8,031.2	7.4
BSE FMCG	6,037.9	3.8
BSE HEALTHCARE	7,946.5	3.2
BSE INFOTECH	5,888.4	2.7
BSE MID CAP	6,902.0	4.6
BSE SMALL CAP	7,275.7	3.1
BSE TECK INDEX	3,527.9	3.8
METAL INDEX	10,355.2	5.7
OIL & GAS INDEX	8,252.1	3.3

Source: BSE

CNX Segment Indices	Closing Value as on 30 November, 2012	Weekly Change (%)
CNX NIFTY Junior	11,790.6	4.8
CNX MIDCAP	8,139.8	4.5
BANK NIFTY	12,158.9	6.0
CNX IT	6,263.3	2.7
CNX Realty	266.6	7.5
CNX Infrastructure	2,629.6	5.3

Source: NSE

GLOBAL NEWS

USA

- » In the week ending November 24, the advance figure for seasonally adjusted initial claims of unemployment benefits were 393,000, a decrease of 23,000 from the previous week's revised figure of 416,000. The 4-week moving average was 405,250 an increase of 7,500 from the previous week's revised average of 397,750.
- » U.S. consumer spending fell in October 2012 for the first time in five months as income growth stalled. Consumer spending plunged by 0.2% after 0.8% rise in September 2012. Income growth was however, flat as salaries/ wages fell by 0.2%.

Europe

- » After the third meeting in three weeks, EU finance ministers and the IMF reached a deal aimed at finding alternative ways of giving Greece relief. It means Euro zone ministers have unlocked loan installments totaling Euro 43.7 billion. Most of that money would be paid out in December, with further payments during the Q1, 2013 on the condition that Greece continued to fulfill its pledges under the bailout plan.

China

- » China official Manufacturing PMI stood at 50.6 for November 2012 as compared to 50.2 in the previous month. PMI in November 2012 reached at 7 month.

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Confederation of Indian Industry

The Mantosh Sondhi Centre
23, Institutional Area, Lodi Road, New Delhi – 110 003 (India)
T: +91-11-24629994-7 • F: +91-11-24626149 • E: ecoresearch@cii.in • W: www.cii.in
Reach us via our Membership Helpline: 00-91-11-435 46244 / 00-91-99104 46244
CII Helpline Toll free No: 1800-103-1244