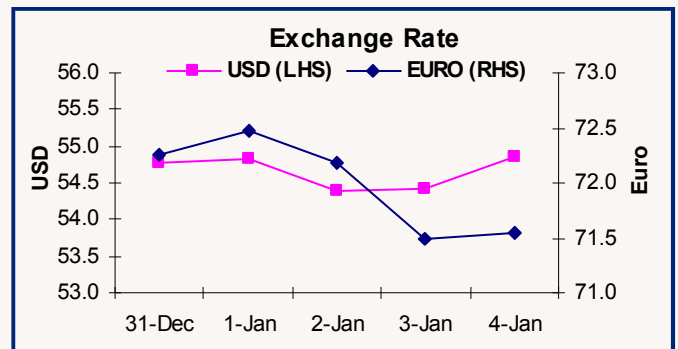
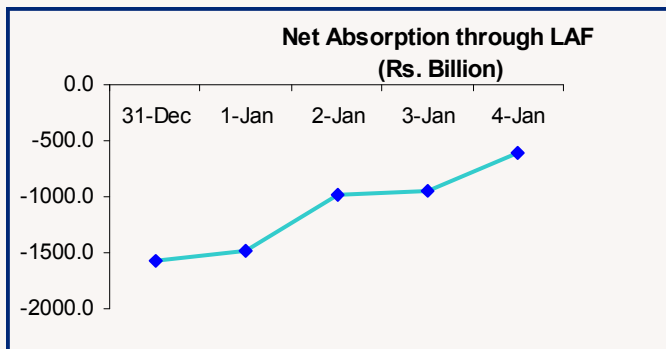




## POLICY DEVELOPMENT

- » Ministry of Coal has initiated a process of coal block allocation under a new policy after nine months of alleged irregularities in allocation. In the first round of the bidding, under the Competitive Bidding of Coal Mines Rules, 17 blocks will be allocated to government companies. The applications received from companies will be evaluated on the prescribed criteria in consultation with the respective state government and central ministries.
- » According to Planning Commission, the money for 16 flagship schemes of the UPA government under the 12<sup>th</sup> Five-Year Plan has been raised by 123% to Rs 15,46,648 crore from Rs 6,93,347 crore in the 11<sup>th</sup> Plan; to speed-up inclusive growth witnessed since 2002.
- » RBI is rooting for imposition of a heavy import duty on gold in Budget 2013-14 as in the past three years, high gold imports have accounted for over two-thirds of India's current account deficit, making it highly unsustainable.



## BANKING INDICATORS

			<i>Rs. Billion</i>
Indicators	Outstanding as on 14 December, 2012	% Variation over Fortnight	Year
Total Bank Credit	49,626.5	0.1	16.3
Food Credit	1,086.8	0.8	31.1
Non Food Credit	48,539.7	0.1	16.0
Aggregate Deposit	64,339.3	-0.1	13.3
Broad Money (M3)	79,867.4	0.1	12.9
Credit Deposit Ratio	77.1		

Source: RBI

## EQUITY MARKETS

» **Global share market** cheered last week on account of consensus building on policy action pertaining to US fiscal cliff management.

» **Indian stocks** gained last week. All BSE indices showed improvement, highest gain of 4.1% has however been witnessed in BSE Oil & Gas Index.

» **Total turnover** during the week on BSE stood at Rs. 8,841 crore and on NSE at Rs. 40,117 crore.

Global Stock Indices	Closing Value as on 4 January, 2013	Weekly Change (%)
NYSE: DJIA	13,391.4	2.3
FTSE 100	6,089.8	2.8
Nikkei 225	10,688.1	3.5
Straits Times	3,225.2	1.0
KOSPI	2,011.9	1.2

Source: Yahoo Finance

### Net Institutional Activity

	Equity	Debt
Weekly FII (US\$ Million)	828.7	386.7
Year -to-date FII (US\$ Million)	828.7	386.7
Weekly Mutual Funds <sup>#</sup> (Rs Crore)	-401.0	21,565.0

Source: SEBI

<sup>#</sup>as on 3 January, 2013

Indian Equity Indices	Closing Value as on 4 January, 2013	Weekly Change (%)
BSE SENSEX	19,784.1	1.7
BSE 500	7,742.5	2.2
S&P CNX NIFTY	6,016.2	1.8
S&P CNX 500	4,844.0	2.2

Source: NSE, BSE

## COMMODITY MARKETS

» **NYMEX West Texas Intermediate Crude Oil** on 4 January 2013 was US\$93.1 per barrel, up by US\$2.3 per barrel from the previous week.

» **New York spot price for Gold** was US\$ 1,649.1 per ounce as on 4 January 2013, down by US\$7.2 per ounce from the previous week.

Commodity Spot Indices	Closing Value as on 5 January, 2013	Weekly Change (%)
MCX AGRI	3,384.8	1.5
MCX METAL	5,155.4	0.1
MCX ENERGY	3,456.0	0.4
MCX COMDEX	3,946.3	0.4

Source: MCX, NCDEX

## INDUSTRY NEWS

### Hospitality

- » The hospitality industry in Tamil Nadu saw an overwhelming response in 2012, with the state witnessing opening of landmark hotels in the luxury segment. According to Tamil Nadu tourism minister, around 76 new hotels are proposed in the state in the next two years, of which around 3,500 rooms are expected to be in the five-star category.

### Sports

- » Gujarat government will soon come up with a Sports Policy to encourage youth participation in sports and to develop a vibrant sports culture in the state. The government has however, initiated Khel Mahakumbh programme in 2010 to encourage participation of youngsters, students studying in schools in sports events and activities. According to State Sports, Youth and Culture Affairs Minister, more than 21 lakh people across various age categories have registered in 2012 under the scheme.

### Energy

- » The Chhattisgarh government had selected 1,722 hamlets where water pumps operated by the solar energy would be installed to provide pure drinking water to the people. The hamlets are across the 10 districts of the state.

BSE Indices	Closing Value as on 4 January, 2013	Weekly Change (%)
AUTO INDEX	11,590.6	1.9
BANKEX	14,695.1	2.5
BSE CAPITAL GOODS	11,096.5	1.8
BSE CONSUMER DURABLE	7,924.4	3.5
BSE FMCG	5,884.2	-0.8
BSE HEALTHCARE	8,206.0	1.0
BSE INFOTECH	5,798.6	2.0
BSE MID CAP	7,314.1	3.1
BSE SMALL CAP	7,615.6	3.7
BSE TECK INDEX	3,514.9	2.5
METAL INDEX	11,289.8	2.3
OIL & GAS INDEX	8,856.3	4.1

Source: BSE

CNX Segment Indices	Closing Value as on 4 January, 2013	Weekly Change (%)
CNX NIFTY Junior	12,624.0	2.8
CNX MIDCAP	8,747.0	3.3
BANK NIFTY	12,787.4	2.6
CNX IT	6,153.2	1.8
CNX Realty	293.4	5.4
CNX Infrastructure	2,648.5	2.4

Source: NSE

## GLOBAL NEWS

### USA

- » In the week ending December 29, the advance figure for seasonally adjusted initial claims of unemployment benefits were 372,000, an increase of 10,000 from the previous week's revised figure of 362,000. The 4-week moving average was 360,000, an increase of 250 from the previous week's revised average of 359,750.
- » US government has reached an agreement to solve the fiscal crisis. It has signed a new bill into law to avoid the increasing tax on citizens and spending cuts amounting US\$600 billion.

### Europe

- » Inflation in the Euro Zone in December 2012 remained stable at 2.2%, the same as the last month. This was however, lower than 2.7% posted in December 2011.

### Thailand

- » Thailand's exports stood over US\$19.6 billion in November 2012, a 26.9% increase on year-on-year basis due to surge in demand for electrical appliances, auto spare parts, construction material, jewellery and accessories. While, imports stood at US\$21 billion in the same period. Overall, during January-November 2012, Thailand posted a deficit of US\$15.7 billion despite growth in exports.

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