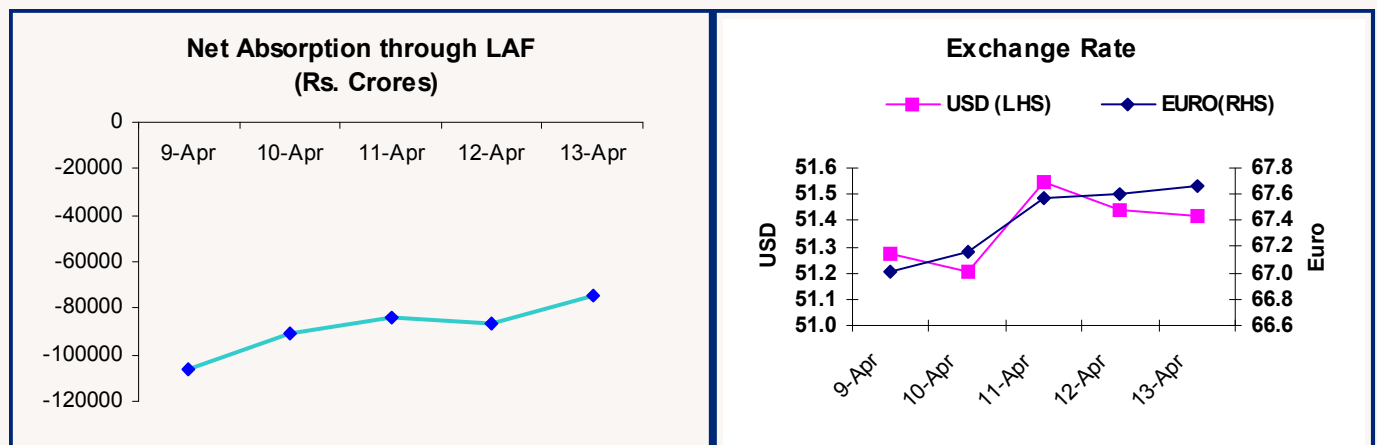




## Policy Development

- » The Controller General of Accounts (CGA) will soon monitor the expenditure on the flagship programmes of Central Ministries on a 24/7 basis. The CGA has successfully completed pilot projects in four states so far.
- » The Government is set to form a committee to revise the Index of Industrial Production series (IIP) after January data showed some discrepancies. Apart from revising the current series, the committee will suggest ways to improve the reporting of data.



## BANKING INDICATORS

			<i>Rs. Billion</i>
Indicators	Outstanding as on 30 March, 2012	% Variation over Fortnight	Year
Total Bank Credit	47,047.9	6.7	19.3
Food Credit	797.9	-1.9	24.1
Non Food Credit	46,250.0	2.1	19.4
Aggregate Deposit	61,124.8	5.1	17.4
Broad Money (M3)	65,041.2	0.7	13.0
Credit Deposit Ratio	77.0		

Source: RBI

## EQUITY MARKETS

» Markets tumbled across the globe as dwindling prospects for various economies painted a gloomy outlook for global economic growth. Rising cost of insuring Spanish debt against defaults increased worries about Europe's financial health, poor US weekly unemployment claims and slowdown in China, all added to negative sentiments across bourses.

» Total turnover during the week on BSE stood at Rs. 10,895 crore and on NSE at Rs. 48,738 crore.

Global Stock Indices	Closing Value as on 8 April 2012	Weekly Change (%)
NYSE: DJIA	13,060.1	-1.1
FTSE 100	5,768.5	-0.8
Nikkei 225	10,083.6	-3.9
Straits Times	2,986.2	-0.8
KOSPI	2,029.0	0.7

Source: Yahoo Finance

### Net Institutional Activity

	Equity	Debt
Weekly FII (US \$ Million)	-262.2	245.1
Year -to-date FII (US\$ million)	-344.9	13,764
Weekly Mutual Funds# (Rs Crore)	8,914.0	3,830.5

Source: SEBI

#as on 12 March, 2012

Indian Equity Indices	Closing Value on 12 April 2012	Week's % Change
BSE SENSEX	17,094.5	-2.2
BSE 500	6,689.9	-2.2
S&P CNX NIFTY	5,207.5	-2.2
S&P CNX 500	4,169.6	-2.2

Source: NSE, BSE

## COMMODITY MARKETS

» NYMEX West Texas Intermediate Crude Oil for May delivery stood at US\$ 102.8 per barrel on 13 April 2012, up by US\$ -0.5 per barrel from the previous week.

» New York spot price for Gold was US\$ 1,659.1 per ounce as on 13 April 2012, down by US\$ 31.1 per ounce from the previous week.

Commodity Spot Indices	Closing Value as on 12 April 2012	Week's % Change
MCX AGRI	3,762.6	1.0
MCX METAL	4,926.0	1.6
MCX ENERGY	3,392.7	1.2
MCX COMDEX	3,906.5	1.3

Source: MCX, NCDEX

## INDUSTRY

### Energy

After three rounds of price hike, state-owned oil companies announced a reduction in jet fuel prices by a marginal Rs 170 per kilolitre (kl).

### Iron

» Sponge iron makers, reeling under the shortage of raw-materials-iron-ore and non-coking coal, fear a further squeeze in supplies from Coal India. Against coal requirement of around 32 million tones, sponge-iron producers get hardly 11-12 million tones from Coal India.

### Hospitals

» Apollo Hospitals Group will invest Rs 1,500 crore on increasing the number of its beds to nearly 11,500 by March 2014. Also, Apollo is planning to add 60 new clinics to increase the number to 100 this year.

BSE Indices	Closing Value on 12 April 2012	Week's % Change
AUTO INDEX	10,156.3	0.9
BANKEX	11,884.2	-0.3
BSE CAPITAL GOODS	11,884.2	-1.3
BSE CONSUMER DURABLE	6,638.9	-2.5
BSE FMCG	4,665.7	3.6
BSE HEALTHCARE	6,694.0	1.9
BSE INFOTECH	5,404.3	-11.5
BSE MID CAP	6,338.0	-2.1
BSE SMALL CAP	6,799.2	-0.7
BSE TECK INDEX	3,231.3	-9.6
METAL INDEX	10,914.8	-3.9
OIL & GAS INDEX	7,981.1	-2.0

Source: BSE

CNX Segment Indices	Closing Value on 12 April 2012	Week's % Change
CNX NIFTY Junior	10,418.3	-2.2
CNX MIDCAP	7,579.6	-3.0
BANK NIFTY	10,306.3	-0.3
CNX IT	5,782.9	-11.6
CNX Realty	235.8	-2.4
CNX Infrastructure	2,477.5	-3.3

Source: NSE

## GLOBAL NEWS

### USA

- » In the week ending 7 April, the advance figure for seasonally adjusted initial claims was 380,000, an increase of 13,000 from the previous week's revised figure of 367,000.
- » US exports for February 2012 stood at US\$ 181.2 billion and imports of US\$ 227.2 billion, resulting in goods and services deficit of US\$ 46.0 billion, down from US\$ 52.5 billion in January 2012.

### Europe

- » In February 2012 compared with January 2012, seasonally adjusted industrial

production grew by 0.5% in the euro area (EA 17) and by 0.2% in the EU 27. In January production remained stable in both zones.

### Asia

- » China's economic growth slowed down to 8.1% in the first quarter of this financial year, (weakest in nearly three years) from 8.9% in the fourth quarter.
- » The Bank of Korea lowered its economic growth forecast for 2012 to 3.5%, less than 3.7% estimate in December.

## DISCLAIMER

Copyright © 2011 by Confederation of Indian Industry (CII), All rights reserved.

No part of this publication may be reproduced, stored in, or introduced into a retrieval system, or transmitted in any form or by any means (electronic, mechanical, photocopying, recording or otherwise), without the prior written permission of the copyright owner. CII has made every effort to ensure the accuracy of information presented in this document. However, neither CII nor any of its office bearers or analysts or employees can be held responsible for any financial consequences arising out of the use of information provided herein.

CII Economy Update is a weekly report prepared by the **CII Economic Research Group**. Reach us at: [ecopolicy@cii.in](mailto:ecopolicy@cii.in)



Confederation of Indian Industry

The Mantosh Sondhi Centre  
23, Institutional Area, Lodi Road, New Delhi – 110 003 (India)  
T: 91 11 24629994-7 • F: 91 11 24626149 • E: [ecoresearch@cii.in](mailto:ecoresearch@cii.in) • W: [www.cii.in](http://www.cii.in)  
**Reach us via our Membership Helpline: 00-91-11-435 46244 / 00-91-99104 46244**  
**CII Helpline Toll free No: 1800-103-1244**