



Confederation of Indian Industry

BRIDGE

CONNECTING INDIA AND NORTH AMERICA



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Vinayak Chatterjee, Chairman, CII Infrastructure Council and Chairman, Feedback Ventures chairs the meeting with Robert Zoellick, President, World Bank (centre) and Chandrajit Banerjee, Director General, CII

INTERACTIVE SESSION WITH ROBERT ZOELICK: 2 DECEMBER: NEW DELHI

Select CII members held an exclusive interactive session with Robert Zoellick, President, The World Bank. They had the opportunity to discuss industry wide developments in various sectors in India, including in low cost- high quality healthcare, models of entrepreneurship and community shareholding for rural development, and the power sector among others. Mr Zoellick expressed witnessing an exciting dynamism in India, despite the economic downturn. He also conveyed his concern regarding India's infrastructural bottlenecks and forecasted water and energy as major challenges for Indian society and economy, going forward. He proposed the idea of co-investing with some Indian companies in global projects and taking successful Indian

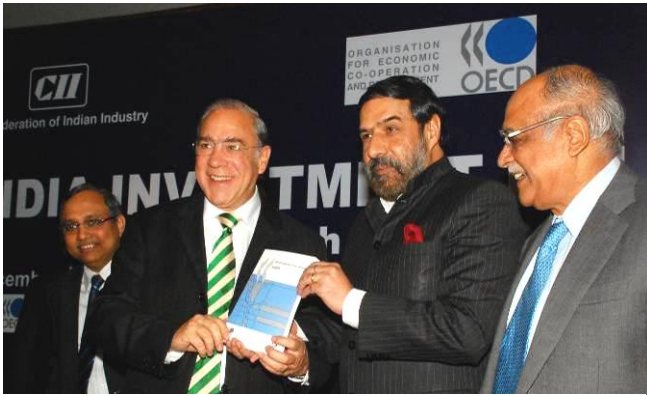
business models and applying them to other countries, especially from a development perspective. Acknowledging CII as a good partner to work with, he urged CII to also promote The World Bank as a good partner in meetings with US officials, in order to facilitate a more seamless work flow between the two institutions towards common developmental causes.

MEETING WITH ADMIRAL WILLARD: 4 DECEMBER: NEW DELHI

CII organized a meeting of Admiral Robert Willard, US Navy Commander, US Pacific Command with prominent CII members, who presented the overall picture of Indian industry. They had the opportunity to lay out strategic concerns over Pakistan, Afghanistan and China. Admiral Willard explained that there is a dividing line between US Pacific Command and the US Central Command (which operates in region containing the territory of Pakistan) and that he intended to help facilitate more coordinated effort between the two Commands. Relating to the Mumbai attacks as the 9/11 attacks on their own soil, Admiral Willard stated that India had tremendous learning to draw. As a result, India must now introduce structural changes in their security system to be much better equipped and well prepared.



Atul Punj, Chairman, Punj Lloyd presents a CII souvenir to Admiral Robert Willard, USN Commander, Pacific Command



(L-R): Chandrajit Banerjee, Director General, CII; Angel Gurria, Secretary General, OECD; Anand Sharma, Minister of Commerce and Industry, Govt of India; and Arun Bharat Ram, Past President, CII and Chairman, SRF Limited

**“INDIA INVESTMENT POLICY REVIEW” OECD REPORT LAUNCH:
4 DECEMBER: NEW DELHI**

The launch of OECD Report “India Investment Policy Review” by Mr. Anand Sharma, Commerce and Industry Minister, India, on 4 December was attended by distinguished people from academia and industry in New Delhi. On this occasion, Mr. Angel Gurria, OECD Secretary General, lauded India's investment policies, which have made India a major destination for FDI and also a major source of FDI. However, he said some challenges still remain which India needs to tackle to attract more foreign investment and asked for relaxation in FDI norms for banking and insurance sector. Meanwhile, Mr. Anand Sharma mentioned that India has managed to attract over USD 120 billion worth of FDI since 2000-01. The inflows in October jumped 56 per cent to USD 2.3 billion from USD 1.5 billion in the year ago period. Mr. Sharma also set the target of achieving \$50 billion FDI annually

by 2012 and \$100 billion by 2017. OECD has proposed to undertake joint future work on green growth, an important driver for India's sustainable development, promoting infrastructure development through public-private partnerships, nationally consistent regional FDI statistics and launch of a review of the regulatory policies of India.

**MEETING WITH GERMAN MARSHALL FUND OF THE UNITED STATES:
1 DECEMBER: NEW DELHI**

CII held a meeting with delegates led by Craig Kennedy, President, German Marshall Fund of the United States on 1 December in New Delhi. Rajiv Kumar, CEO, ICRIER gave an overview of the Indian economy. He indicated a major need and expressed the Industry's anticipation for deep structural reforms in governance, education, infrastructure and agriculture for sustained economic growth. He proposed reforms through disinvestment, accreditation standards, energy production/ distribution reforms and tax reforms. Discussions also revolved around the political and strategic concerns, in addition to economic relations. German Marshall Fund sought CII support in a series of programs/ studies they are launching on India- US-Europe relations and also participation of key CII members at GMF conferences in Brussels and Halifax.



Members of the delegation led by German Marshall Fund of the United States, CII members and staff gather for a picture after the meeting on 1 December in New Delhi

USIBC COMMERCIAL NUCLEAR MISSION: 7 DECEMBER: DELHI

"Nuclear Energy is inevitable option to satisfy India's future energy need" stated Dr R Chidambaram, Principal Scientific Adviser to the PM while addressing the members of the CII - USIBC (US India Business Council) Task Force on Commercial Nuclear Cooperation organized on the occasion of the visit of sixty member Commercial delegation to India under auspices of USIBC. The USIBC delegation comprised almost sixty senior executives from the US representing the world's top reactor companies, world's largest uranium mining & uranium enrichment companies, leading nuclear engineering & construction companies, world's largest nuclear power generation utility, nuclear services & fuel supply companies. With allocation of sites in Andhra Pradesh and Gujarat, the US delegation expressed optimism that they will be able to start work on the ground by 2010 - 11. The US Companies are looking forward to bring advanced reactor technologies to India with robust and additional safety features to mitigate risk arising out of accidents and other attacks.




(L-R): R Chidambaram, Principal Scientific Adviser to the PM; Ted Jones, Director (Energy & Environment), US India Business Council; Craig Hansen, Vice President & Product Line Manager, The Babcock & Wilcox Company; S A Bohra, Advisor, Tata Power

US–JAPAN–INDIA STRATEGIC DIALOGUE: 4–6 DECEMBER 2009: TOKYO, JAPAN

Recognizing the strategic potential for expanding cooperation on regional and global challenges and the shared values among the United States, Japan and India, the Centre for Strategic and International Studies (CSIS), the Confederation of Indian Industry (CII), and the Japan Institute for International Affairs (JIIA) initiated the U.S.-Japan-India Strategic Dialogue. Co-chaired by Yoshiyuki Kasai, Chairman of the Central Japan Railway Company, former CII Chief Mentor Tarun Das, CSIS President John Hamre and former Deputy Secretary of State Richard Armitage, the Strategic Dialogue convened for the sixth time in Tokyo from December 4 to December 6, 2009. This was the first U.S.-Japan-India Strategic Dialogue held since the inauguration of the administration of Prime Minister Yukio Hatoyama, and just weeks before his first official visit to India. Topics discussed included: the economic situation; the U.S.-Japan-India alliance; international security challenges; regional architecture; and climate change/energy.

SPECIAL FOCUS: CII ENGAGEMENT WITH CANADA

VISIT OF THE PREMIER OF ONTARIO – DALTON MCGUINTY AND THE CLEAN TECHNOLOGY DELEGATION: 6-11 DECEMBER: DELHI-MUMBAI-HYDERABAD



Premier of Ontario Dalton McGuinty led a Clean Tech Mission from Ontario, Canada to India from 6 – 11 December 2009, in an effort to strengthen India-Canada collaboration in green energy and clean technologies. Minister for Economic Development & Trade, Ontario, Sandra Pupatello accompanied the delegation, which comprised of 26 leading Canadian organizations. The Confederation of Indian Industry and the High Commission of Canada facilitated their interaction with Indian business leaders and investors in Delhi, Mumbai and Hyderabad.

New Delhi

In New Delhi, Premier McGuinty and the Ontario delegation met with Indian business leaders and investors, highlighting Ontario's expertise in environmental technology and infrastructure. The Premier discussed how Ontario can help India fulfill its goal of building a greener economy. He highlighted India's growing role in the world markets. Collaborative initiatives between Indian and Canadian companies can generate solutions for India's energy and water supply challenges. Chandrajit Banerjee, Director General, CII moderated the session. Ontario clean technology companies signed over \$200 million in agreements with partners in New Delhi.

Mumbai

In Mumbai, Premier McGuinty addressed members of Indian Industry at an exclusive interactive session organized by CII and the Consulate of Canada in Mumbai. He emphasized the significance of green energy in tackling climate change and the need to take collective action. Arun Nanda, Deputy Chairman, CII – Western Region and Executive Director, Mahindra & Mahindra stated that India and Canada have longstanding bilateral relations, built upon shared values of democracy and pluralism and strong people-to-people links. In recent years, both countries have been working to enhance bilateral cooperation in mutual priority areas. We need to work towards a greener India without compromising on economic development with a sustainable perspective. Daunting challenges need to be faced through creativity and innovation. MoUs were signed between Canasia Power Corp and Chem Process Systems Pvt Ltd; PCI Geomatics and Rolta India; RV Anderson, Mott MacDonald Ltd and PHE Consultants.

Hyderabad

In Hyderabad, Premier McGuinty and his business delegation visited the CII – Sohrabji Godrej Green Business Center (GBC). CII office bearers provided a briefing tour of the GBC explaining the green features of the Centre. They also elucidated the contribution of GBC in initiating, expanding and promoting the green building movement in India. The visit concluded with Premier McGuinty planting a sapling in the GBC premises.



Premier of Ontario Dalton McGuinty plants a sapling at the CII-Sohrabji Godrej Green Business Center in Hyderabad in the presence of Air Cmdr S C Kumar, CII





Tata launches low-cost water filter for rural poor

Mumbai: Tata Group on Monday unveiled a new low-cost water purifier, which it hopes will provide safe drinking water for millions and cut the toll of deadly diseases. The Tata Swach - named after the Hindi for "clean" - is designed to be used in rural households that have no electricity or running water, using ash from rice milling to filter out bacteria, the company said. [Read More.](#)

TCS, Infy, Wipro, IBM to bid for Rs 2000 cr online FIR project

A contract of the Ministry of Home Affairs pegged at Rs 2,000 crore will come up for bidding.. Around 12 companies, including Tata Consultancy Services, Infosys, Wipro, IBM and Accenture, would be participating to devise the system, slugged CCTNS—Crime and Criminal Tracking Network and Systems. [Read More](#)

L&T wins \$180 mln order

Larsen & Toubro said on Friday it has won an order worth 8.44 billion rupees (\$180 million) from Nuclear Power Corp of India. The order is for construction work at an atomic power project in western India, the engineering and construction firm said in a statement. [Read More](#)

Lupin plans to acquire firm in injectibles space in Japan

Pharma firm, Lupin Limited, today said it is looking to acquire a company in the injectibles space in Japan. "We are looking to acquire a company in the next 6-10 months," Lupin Limited's President (Finance and Planning), S Ramesh, told reporters on the sidelines of a seminar here. [Read More](#)

Infosys sets up U.S. unit to bid for govt deals

Infosys Technologies, India's second-largest software services exporter, has set up a wholly owned unit in the United States to win outsourcing deals from government departments, a senior official said. "The subsidiary in the U.S. has been formally set up and now we have to commit a business plan and hire people there," Chief Financial Officer V. Balakrishnan told Reuters on Friday. "It's too early to talk about its business plan." [Read More](#)

US-INDIA ECONOMY / POLICY WATCH

- **US Gross Domestic Product:** Real GDP increases at an annual rate of 2.2 % in the third quarter of 2009, according to the Bureau of Economic Analysis. This follows a decrease of 0.7% in the second quarter. ([More](#))
- **US international trade deficit in goods and services:** The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total October exports of \$136.8 billion and imports of \$169.8 billion resulted in a goods and services deficit of \$32.9 billion, down from \$35.7 billion in September, revised. ([More](#))
- **US, India Clash over Climate Change:** White House adviser David Axelrod had said recently, "Following the Accord, we (the US) will be able to review what India and China are doing (on climate front). We are going to be able to challenge them if they do not meet those goals." UN Intergovernmental Panel on Climate Change chief R K Pachauri said that agreeing to 'international consultation and analysis' in the Copenhagen Accord in no way challenges India's sovereignty. "I don't think the provisions of international consultations and analysis in the Accord gives anybody the right to challenge anybody. It does not carry any weight," he said. ([More](#))

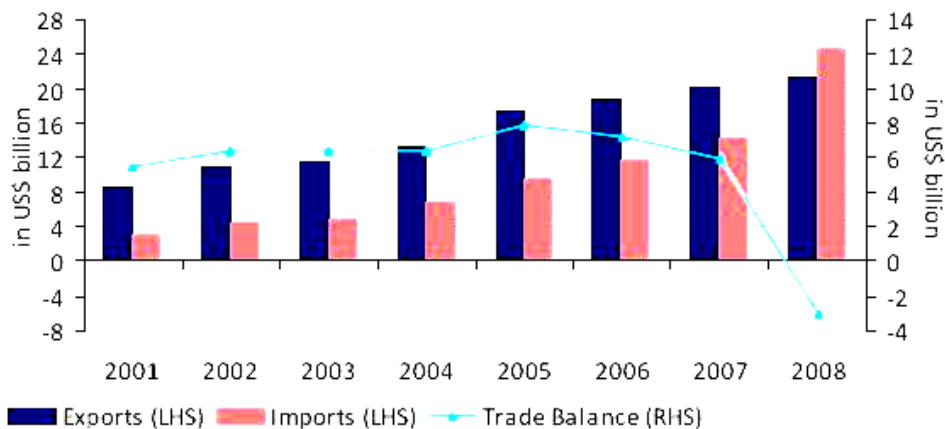
- India-US Trade (2009) ([More](#))

Month	Exports to India	Imports from India	Trade Balance
January 2009	1,138.4	1,830.4	-692.0
February 2009	1,044.8	1,580.7	-535.9
March 2009	1,126.4	1,771.8	-645.4
April 2009	1,270.5	1,768.8	-498.3
May 2009	1,506.1	1,611.8	-105.7
June 2009	1,397.7	1,568.9	-171.2
July 2009	1,681.4	1,819.3	-137.9
August 2009	1,666.1	1,647.3	18.8
September 2009	1,640.2	2,069.8	-429.7
October 2009	1,505.4	1,998.5	-493.1
TOTAL	13,977.1	17,667.5	-3,690.4

- India-US Trade Trend (2001- 2008)

Graph I: Trend of India – US Merchandise Trade, 2001-08

Total trade grew at over 15% during this period



Source: Trademap, ITC



Happy New Year 2010!

**Wish you a peaceful,
joyful and prosperous
New Year ahead.**



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