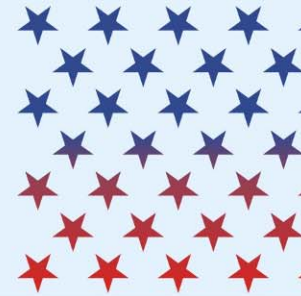




Confederation of Indian Industry



BRIDGE

CONNECTING INDIA AND THE USA

October 2009

IN THIS ISSUE:

I. CII and USA:
October
Events Update

II. President
Obama's
Diwali message

III. US Economy
Watch

IV. US-India
Bilateral
Update

CII & USA EVENTS UPDATE: OCTOBER



Amb Roemer displays the tie presented to him by CII. (L-R): Chandrajit Banerjee, Director General, CII; Hari Bhartia, Vice President, CII and Co-chairman & Managing Director, Jubilant Organosys; Amb Roemer and Tarun Das, Chief Mentor, CII

SESSION ON “STRENGTHENING US-INDIA ECONOMIC AND COMMERCIAL TIES” WITH AMB TIMOTHY J. ROEMER, US AMBASSADOR TO INDIA: 8 OCTOBER: NEW DELHI

CII had the honour of organizing the first public session of Ambassador Roemer with the members of Indian Industry, since Amb Roemer assumed diplomatic office in India. Amb Roemer, a six time Congressman, took the floor and addressed the audience on our growing economic relationship. He shared that India US trade, despite having doubled in the last five years, still has the potential to increase manifold. India and the US held a successful first round of negotiations over the Bilateral Investment Treaty (BIT). Outlining 5 strategic avenues between the Indian and American business community, he urged greater

cooperation in energy, power and electrical grid; food security and agricultural cooperation; rural development and poverty eradication; defence and security; and greater commitment to working together at the India-US CEOs Forum. He also emphasized on infrastructure as a major potential area for American companies to explore for investments in India. He also focused his attention on addressing education and rural development issues through collaboration. Members were able to interact with the Ambassador on a range of issues after the session.

INTERACTIVE SESSION “LEADERSHIP IN THE 21st CENTURY” WITH JEFF IMMELT, CHAIRMAN & CEO, GE AND MUKESH AMBANI, CHAIRMAN & MANAGING DIRECTOR, RELIANCE INDUSTRIES: 1 OCTOBER: NEW DELHI



East meets West to talk Leadership (L-R): Jeff Immelt, Chairman & CEO, GE; Mukesh Ambani, Chairman & Managing Director, Reliance Industries and moderator- Tarun Das, Chief Mentor, CII

It was a rare instance of the East meeting the West to talk leadership. Representatives of the established and the emerging world orders - Jeffrey Immelt and

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Mukesh Ambani Jeffrey Immelt, chairman and CEO of the \$183-billion General Electric, one of the world's largest corporations and Mukesh Ambani, chairman of Reliance Industries, India's largest company -- came together to exchange ideas. They didn't have much in common to begin with. While Immelt reflected GE's famed belief in processes, Ambani talked about the role of intuition and respect in effective leadership. But the debate, moderated by Confederation of Indian Industry's chief mentor Tarun Das, saw them gravitating towards a common conviction that the future of world business will be shaped by ideas from the East. Throughout the conversation, Ambani reflected the confidence of an emerging India providing thought leadership to the world of business, while Immelt highlighted the importance of transporting ideas back to the developed world.

“Leadership, to me, is really first about your soul, what values you believe in and what convictions you stand for. Next it is about your heart, what passion you have and that gives you the courage to move on. Third is the brains and that’s your knowledge, competence and your ability to execute.” - Mukesh Ambani

“I’d say three things about India. The first thing is that the long, foremost focus on infrastructure really comes true; the second thing is really making sure that this prosperity is shared broadly across the country; and the third thing is an incredibly friendly relationship between India and the US.” – Jeff Immelt

Read full excerpts [here](#).



(L-R): Tarun Das, Chief Mentor, CII; Sec. William S. Cohen, Chairman and CEO, The Cohen Group; Amb. Carla Hills, Chair and CEO, Hills & Company, International Consultants; Anand Sharma, Minister for Commerce and Industry; Meera Shankar, Ambassador of India to the USA

CII MEETING WITH ANAND SHARMA, MINISTER OF COMMERCE AND INDUSTRY: 13 OCTOBER: WASHINGTON DC & CII-USIBC MEETING: 15 OCTOBER: NEW YORK

A meeting with Minister Anand Sharma was organized by CII in Washington DC on 13 October and in conjunction with USIBC on 15 October in New York. While addressing members of Indian industry in USA and also American businesses in Washington DC, Anand Sharma assured India's commitment to enhancing bilateral economic cooperation and multilateral trade negotiations. The services industry has grown hugely over the past several years. India has played a leading role in Doha and NAMA. Minister Sharma also spoke of negotiating the Bilateral Investment Treaty, increasing IPR protection, broadening the offset policy in the defence sector, fruition of the US India nuclear agreement and various other relevant topics, of interest and concern to the business community. In New York, he focused on India's growth despite the global

economic slowdown, though on a critical note. He remarked that India could not afford to slow down the growth from 9% to 6% because millions of Indians living in poverty still need to be empowered. The reason India has been able to show robust growth is because of strong economic oversight by the RBI and SEBI (which are independent of the government), and second, due to strong domestic demand and consumption. Acknowledging the US-India partnership as one between the oldest and largest democracies, he called for more synergy and understanding between the two countries. He clearly outlined the priority areas for Indian industry: infrastructure, agriculture, IT, science and technology, energy, communications and education, urging greater American investments in India.



CII-USIBC SESSION WITH JAIRAM RAMESH, MINISTER OF STATE FOR ENVIRONMENT AND FORESTS: 2 OCTOBER: WASHINGTON DC

The Confederation of Indian Industry's Washington office, in partnership with the US India Business Council, hosted a breakfast session for Mr. Jairam Ramesh, Minister of Forest and Environment, on his first visit to the United States after taking charge of this portfolio. Speaking to US industry, think tank energy specialists and US government representatives, the minister affirmed that India is set to be a part of an equitable solution at Copenhagen, and that its energy efficiency efforts are a huge opportunity for Indo – US private sector collaboration on project financing, technology transfers and capacity

Minister Jairam Ramesh addresses the CII-USIBC session in Washington DC

building. He stressed that while the big players in Indian industry are acting upon the challenges, the real issue will be with Indian SME's given their limited access to technology and funds. Here is where international collaborations could speed up adherence to national emission standards on a larger scale. Within a comprehensive speech and a lively Q&A, Minister Ramesh addressed issues ranging from international MRV's and domestic regulatory enforcement for energy projects to black carbon and lifestyle changes required both in India and the US to reduce emissions. His comments displayed a great technical understanding for this complex, multi-dynamic issue of climate change while positioning India's proactive and extensive initiatives to incorporate energy efficiencies into policy and action.

MEETING WITH MICHAEL FROMAN, DEPUTY NATIONAL ADVISOR FOR INTERNATIONAL ECONOMIC AFFAIRS:

21 OCTOBER: MUMBAI

CII organized an interaction of the Indian business community with **Mr Michael Froman**, Deputy National Advisor for International Economic Affairs and Special Advisor on Economic Affairs to President Obama and **Mr David Lipton**, the Special Assistant to the President for Economic Affairs. They interacted with a small group of companies engaged in clean energy and clean technology and learned more about the clean energy landscape in India. Members briefed them on the issues and challenges in growing the clean energy space, and suggested ways in which the US could assist these clean energy initiatives either by way of technology transfer or funding. Indian companies engaged with Mr. Froman in detail, who carries great weight and influence in clean energy policymaking. Discussions revolved around exploring sync areas and partnerships between the two countries in the areas of Solar Energy, Bio-mass, Feed stock for Bio diesel, nuclear energy, clean technology and an overall need for a suitable regulatory framework. Members were apprised of some challenges that would develop for Indian companies, including the availability of VC & tech funds.



Michael Froman interacts with some Indian industry leaders at CII Mumbai

AMB ROEMER VISITS CII GREEN BUSINESS CENTER: 21 OCTOBER: HYDERABAD

Ambassador Roemer visited the CII Green Business Centre in Hyderabad on 8 October. He was given a detailed tour of the Green Building and was briefed on all the Green features. He met some of the GBC staff and interacted with Green entrepreneurs developed by CII as a part of New Ventures India (an initiative of WRI and CII funded by USAID). He appreciated the initiatives of CII as well as the Indo-US (USAID) partnership efforts in the green building / business activities. Later, he addressed a press conference, organized by CII and US Embassy. Ambassador Roemer also planted a sapling at the CII GBC campus, a symbolic gesture towards budding Indo-US cooperation in green initiatives and technology.

Amb Roemer plants a sapling at the CII GBC campus ➤



CII-USIBC "GREEN INDIA" MISSION: 26-30 OCTOBER: NEW DELHI

USIBC in partnership with CII organised its first ever annual "Green India" Mission which witnessed participation from over 25 of America's leading clean energy and water infrastructure companies developing, deploying and financing low-carbon technologies – including clean hydrocarbons, renewable power, biofuels, water treatment, waste management, emissions controls, and energy efficiency. Keenly interested in the Indian market and eager to support India's goal to develop energy infrastructure and achieve energy security, the American companies discussed exciting opportunities as well as challenges with CII members. They exchanged views on partnership between American and Indian companies to help India meet its growing power needs in an environmentally friendly manner. Apart from one to one meetings, members of CII also joined the US delegation over an interactive session with Honorable Farooq Abdullah, Minister of New and Renewable Energy, where broad ranging issues on Indian renewable energy sector were raised and discussed with the honourable Minister.

PRESIDENT OBAMA'S DIWALI MESSAGE



On behalf of the United States, President Obama conveys a message to everyone about the "Festival of Lights". Happy Diwali to everyone in the world that celebrates the festive event.

[View President Obama's Diwali video message](#)

US ECONOMY WATCH

- **US Gross Domestic Product:** Real gross domestic product -- the output of goods and services produced by labor and property located in the United States -- increased at an annual rate of 3.5 percent in the third quarter of 2009. ([More](#))
- **US international trade deficit in goods and services:** The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total August exports of \$128.2 billion and imports of \$158.9 billion resulted in a goods and services deficit of \$30.7 billion, down from \$31.9 billion in July, revised. ([More](#))
- **Personal Income and Outlays:** Personal income increased \$19.3 billion, or 0.2 percent, and disposable personal income (DPI) increased \$15.5 billion, or 0.1 percent, in August. Personal consumption expenditures (PCE) increased \$129.6 billion, or 1.3 percent. ([More](#))

US-INDIA BILATERAL UPDATE

- **India US Education Council proposed to be setup:** India and the US are proposing to setup an India-US Education Council. This Council is slated to include representatives of Industry and Education. The Council will coordinate the moving forward of bilateral relations in education between the two countries. This was discussed during the meeting of the Union Minister for Human Resource Development (HRD), Kapil Sibal and Mr. William Burns, the US Under Secretary of State for Political Affairs, in New Delhi on Thursday. ([More](#))
- **India, US to set up disease detection centre in Delhi:** India and the US will collaborate on setting up of a regional global disease detection centre in Delhi, discussions on which figured prominently during a meeting between Union Health Minister Ghulam Nabi Azad and visiting Under Secretary of State William Burns on Thursday. The US Centre for Disease Control and Prevention (CDC) and the Indian National Centre for Disease Control (NCDC) are to collaborate to set up the proposed centre. ([More](#))
- **U.S. Air Force, India to begin bilateral exercise:** US and Indian air forces will train together during exercise Cope India Oct. 15-24 at Air Force Station Agra in Uttar Pradesh, India. This year's Cope India will be an airlift exercise that focuses on the humanitarian assistance and disaster relief mission. More than 150 U.S. Airmen, along with three C-130H Hercules, one C-17 Globemaster III, and one C-130J, will join Indian Air Force Airmen and one IL-76 Gajraj, four AN-32 Sutelejes, two MI-17 Prataps, and one Chetak Alouette III for the exercise. ([More](#))
- **16 Indian cos in Forbes Asia's 200 'small' Best:** Sixteen Indian companies figure in this year's Forbes list of mid- and small-size companies -- "Asia's 200 Best Under A Billion". The list includes Biocon, Birla, Deepak Fertiliser, Divi's Lab, Everest Kanto Cylinder, FDC, Geodesic, GSS America Infotech, ICSA, IVRCL, Micro Technologies, Nitin Fire, Opto Circuit, Pareskh Aluminex Raj Television and Selan Exploration. Forbes said: "This year's list of the best small- and mid-size companies in the Asia-Pacific region is chock-full of survival stories and lessons for entrepreneurs." ([More](#))

UPCOMING EVENTS

CII Business Mission to USA : 18-23 November 2009 : Houston, Chicago, Detroit and Washington DC

CONTACT US

US Office: 1700 North Moore Street, Suite 1928, Arlington VA, 22209; Phone: 703 807 0310, Fax: 703 807 0315 Email: av@cii-usa.org
India Office: 23 Institutional Area, Lodi Road, New Delhi 110 003; Phone: 91-11-24629994-7 Fax: 24626149 Email: wikky.katyal@cii.in