

## CII Annual Business Summit: *Co-Creating the Future Responsibly* *Role of Business*

INSIDE



India's growth story is a compelling one and the country would contribute significantly to global growth



We firmly believe that India will develop all the requisite national strengths that will make it a leading power in the times to come

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Volume 46 No. 5 May 2024

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The CII Annual Business Summit held around the theme 'Co-Creating the Future Responsibly: Role of Business' brought together leaders and key stakeholders to chart the roadmap for the country's path towards a developed nation.

Sessions were curated to cater to a range of topics to holistically address growth and development. The Cover Story explores the highlights from the event and also captures the perspectives shared by leaders



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JOURNAL OF THE CONFEDERATION OF INDIAN INDUSTRY



# CII Elects New Office Bearers for 2024-25



Mr Sanjiv Puri, Chairman & Managing Director  
ITC Ltd, assumes office as  
President, CII



Mr Rajiv Memani, Chairman & CEO  
EY India, assumes office as  
President-Designate, CII



Mr R Mukundan, Managing Director & CEO  
Tata Chemicals Ltd, assumes office as  
Vice President, CII



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# Strengthening India – Japan Business Ties

The visit of Indian CEOs to Japan explored new business cooperation opportunities across sectors like technology, e-mobility, advanced manufacturing, automotives, healthcare, infrastructure, clean energy, digital transformation, and startups

Japan has commitment to invest USD 42 billion (JPY 5 trillion) in India by 2027, underscoring the significance of Japanese investments in India's development trajectory, with a focus on enhancing supply chains and leveraging Indian skilled labour. In view of this, CII organized a CEOs' Delegation to Japan comprising select group of senior members on 4-5 April, under the leadership of Mr R Dinesh, then President, CII and Chairman, TVS Supply Chain Solutions Ltd. The delegation represented key sectors including

manufacturing, infrastructure, logistics, electronics, legal and steel services amongst others. Several engagements were organized for the delegation over the period of two days.

The visit explored new business cooperation opportunities across sectors like technology, e-mobility, advanced manufacturing, automotives, healthcare, infrastructure, clean energy, digital transformation, and startups. The program included ministerial call-ons, CEO roundtables and meetings with relevant Government agencies and



R Dinesh, then President, CII and Chairman, TVS Supply Chain Solutions Ltd along with members of the CII CEOs delegation met Sibi George, Ambassador of India to Japan in Tokyo





Dinesh with Yoshihide Suga, Chairman, Japan-India Association

prominent institutions, reflecting the depth and breadth of India-Japan collaboration. Discussions with key stakeholders emphasized the importance of strengthening bilateral ties, enhancing collaboration in critical sectors and fostering sustainable growth and development.

Interacting with the delegation, Mr Sibi George, Ambassador of India to Japan reiterated Japan's receptiveness to bolstering economic relations with India, noting the steady expansion and deepening of trade and investment ties. He emphasized the immense potential for collaboration across various sectors and underscored the importance of furthering bilateral economic cooperation. He placed a special focus on fostering stronger business ties between India and Japan while prioritizing the development of SMEs, clean energy initiatives, sustainability efforts and supply chain resilience enhancement. The discussion with the Ambassador also focused on critical and emerging technologies, skill development and sustainability initiatives.

During a meeting with Mr Masahiro Komura, Parliamentary Vice-Minister, Ministry of Foreign Affairs, Japan the delegation discussed the key areas of collaboration between the two countries. One focal point was to initiative work on Critical and Emerging Technologies (iCET), a framework established between India and the US for cooperation in critical areas such as artificial intelligence and quantum computing. Delegation members emphasized the significance of expanding the presence of Japanese companies in India and suggested increasing the current number of companies from 1,500 to 15,000 in the next four years. Members also raised the importance of skill development, which aimed at elevating the number of Indians working in Japan from

45,000 to 4,50,000 over a period of 4 years, thereby strengthening the bilateral relationship.

Members also highlighted the importance of working in the area of sustainability, including collaboration under the India Japan Clean Energy Partnership (IJCEP) and the establishment of a USD 600 million fund for climate and environment projects, which will help to facilitate these efforts. CII suggested to form a Core Group to leverage the India Japan Fund and develop a frameworks for green finance, such as green bonds issuance and monitoring under the guidance of Ministry of Foreign Affairs, Government of India.

In the meeting with Mr Ryosuke Kozuki, State Minister of Economy, Trade and Industry, the delegation members emphasized on strengthening India-Japan collaboration across several key sectors and suggested establishing a framework for cooperation in cutting-edge technologies, mirroring the successful India - US iCET initiative, which would focus on areas like artificial intelligence, quantum computing, 5G, robotics, Open RAN, etc. Members also suggested increasing the number of Japanese companies in India along with revisiting the India-Japan Comprehensive Economic Partnership Agreement (CEPA). In the area of skill development, members felt that Japan should consider expanding the existing skill agreements, which would allow smooth movement of work force from India to Japan. This will also help and address the shortage of Japan's labor market.

Additionally, the delegation members mentioned about India's burgeoning Green Hydrogen Mission, which holds immense promise for long term collaboration between India and Japan. They also noted that Japan's potential investment in this sector could strengthen India's green hydrogen and ammonia production. A joint working group was proposed to facilitate co-investments in renewable energy and green projects, leveraging expertise from both nations.

During the CII Keidanren CEOs Roundtable Meeting, co-organized by CII and Keidanren, importance was placed on fostering closer ties between the two countries in driving mutual growth and prosperity. The roundtable identified several key areas for collaboration including emphasizing the potential for India and Japan to lead the way in green growth and sustainable development. Discussion ranged from joint ventures in smart manufacturing to investment partnerships in renewable energy projects while leveraging India's scientific talent pool and Japan's research infrastructure.

## KEY TAKEAWAYS

- The discussions reiterated the evolving nature of the India-Japan relationship into a special strategic and global partnership, reflecting the mutual commitment to enhancing bilateral ties.
- There was a notable focus on expanding trade and investment ties between India and Japan, with discussions centering around leveraging existing frameworks like the CEPA and exploring avenues for deeper integration.
- Enhancing business-to-business collaboration emerged as a key priority, with a particular emphasis on sectors such as technology, manufacturing, infrastructure and sustainable development.
- Various key initiatives such as the iCET, Supply Chain Resilience Initiative and India-Japan Clean Energy Partnership were highlighted as pivotal for fostering innovation, resilience and sustainable development. These initiatives underscored the commitment of both nations to collaborate on critical issues and leverage each other's strengths for mutual benefit.
- Collaborative efforts across sectors such as technology, clean energy, infrastructure, skill development and sustainable mobility were discussed extensively. Both countries recognized the immense potential for growth and mutual benefit in these areas and expressed a commitment to working together to realize this potential.
- The India-Japan Clean Energy Partnership (CEP) emerged as a flagship initiative for cooperation in areas such as electric vehicles, renewable energy and energy efficiency solutions. This partnership reflects the shared goal of advancing sustainability and addressing environmental challenges through joint efforts and technological collaboration.
- Discussions highlighted the importance of skill development programs to bridge the prevailing gap between Industry requirements and skilled workforce. There is a need for targeted skill development initiatives aligned with Japanese Industry needs, as well as expanding existing programs like the Technical Intern Training Program.
- Promoting tourism and fostering cultural exchanges emerged as key pillars of the bilateral relationship, aimed at deepening mutual understanding and people-to-people connections.
- Initiatives to attract Japanese SMEs to India and facilitate their integration into Indian value chains were highlighted as crucial for promoting economic cooperation. There is potential for collaboration in areas such as technology transfer, capacity building and market access to support the growth of SMEs.
- Aligning policies and regulations to create an enabling environment for bilateral trade and investment featured prominently in the discussions.
- Efforts to address trade barriers, enhance ease of doing business and ensure regulatory coherence were emphasized to facilitate smoother economic cooperation.
- India's vast and growing market was identified as an attractive destination for Japanese businesses, offering access to a skilled and affordable workforce.
- Investment opportunities in infrastructure development, food sector and manufacturing were highlighted as areas with significant growth potential for Japanese companies.
- Establishing joint working groups on critical technologies like AI and robotics was proposed to promote innovation and technology transfer between India and Japan.
- Collaboration on digital transformation initiatives for SMEs, leveraging India's cost-effective solutions and Japan's advanced technologies was also discussed to drive mutual growth and competitiveness.
- Co-investments in renewable energy, green infrastructure and initiatives such as green bonds issuance were proposed to accelerate progress towards a sustainable future.

Members also discussed avenues for developing next-generation clean energy technologies. The roundtable underscored the importance of fostering mobility of skilled labor between the two countries, particularly in IT and digital transformation. Collaboration in sustainable infrastructure, including smart cities and urban planning, emerged as another focal point, aligning with India's ambitious infrastructure development agenda. From the Japan side, the meeting was attended by Mr Tatsuo Yasunaga, Vice Chairman, Keidanren and Chair, Committee on South Asia and Mr Nobuyuki Hirano, Chair, Committee on South Asia. On the other hand, Mr R Dinesh, leader of the delegation and President, CII led the discussion from the India side.

In the meeting with Mr Atsushi Uehara, Vice-Minister, Ministry of Land Infrastructure, Transportation and Tourism, Japan the delegation members mentioned 'Gati Shakti', India's initiatives on streamlining logistics sector and to bolster infrastructure. Mr Dinesh mentioned that a significant emphasis was placed on enhancing mobility for both goods and people, underscoring the importance of Japanese investment in critical areas such as ports, roads, highways, green hydrogen corridors and EV charging infrastructure across India.

Members highlighted the need for addressing the movement of Indian workers to Japan and envisioned collaboration opportunities in sectors like automobile and transportation, aiming to enhance skills, contributing to Japan's economy and facilitate mutual learning. The Hon'ble Minister was briefed about CII initiatives on skill development. Under the Technical Intern Trainee Program, CII has sent over 400 candidates in job roles like care worker, heavy vehicle mechanics, electronic manufacturing, agriculture, construction and tailoring, said Mr Dinesh.

The delegation also met Mr Norihiko Ishiguro, Chairman & CEO, The Japan External Trade Organization (JETRO). The delegation members reiterated the need for working together on iCET, SME and skill development while collaborating on innovation and sustainability, leveraging Japan's expertise in technology and R&D. Members also emphasized on the importance of revisiting the Comprehensive Economic Partnership Agreement (CEPA) to address evolving trade dynamics between the two nations.

In the meeting with H.E. Mr Yoshihide Suga, Chairman, Japan – India Association (JIA) and former Prime Minister of Japan, the delegation members reiterated the

commitment of deepening collaboration between the two nations across various sectors. Members highlighted the importance of creating clear rules for AI in both countries, which will allow Indian and Japanese AI technologies to work well together. In this meeting, members highlighted the need for increasing Japanese businesses to India, especially SMEs and expanding existing skill agreement, which would allow smooth movement of work force from India to Japan under Technical Intern Training Program (TITP). The members also discussed about enhancing partnership under the India Japan Clean Energy Partnership (IJCEP), a joint collaborative effort for foraying into green financing. The meeting with Mr Suga provided a robust platform to explore avenues for deepening collaboration between the two nations.

A meeting was also held with Mr Takashi Imamura, President, Marubeni Research Institute and Executive Officer, Marubeni Corporation and Senior Leadership of Mitsubishi Corporation comprising of Mr Shigeru Wakabayashi, Executive Vice President and Group CEO of the Mobility Group; Mr Ko Imamura, Executive Vice President and Group CEO of the Materials Solution Group and Mr Tetsuya Shinohara, Senior Vice President and General Manager of the Global Planning & Coordination Department.

The visit concluded with India-Japan Business Conference: The Next Growth Story, co-organized by the Embassy of India in Tokyo, CII and JETRO at the Embassy. H.E. Mr Sibi George, Ambassador of India to Japan said that technology continues to redefine the India – Japan partnership. He said that India's 'Make in India' initiative and Japan's 'Society 5.0' vision share the goal of technological self-reliance and innovation-driven growth. Mr R Dinesh, then President, CII outlined the key objectives and emphasized the pivotal role of collaboration in achieving the ambitious ₹5 trillion partnership target by 2027 between India and Japan. The conference was attended by senior Industry leaders from both India and Japan, representing sectors like technology, e-mobility, advanced manufacturing, automotives, healthcare, infrastructure, clean energy, digital transformation, startup, etc.

At the conference, CII also signed an MoU with the Union of Japanese Scientists and Engineers (JUSE) to collaborate in the area of quality management amongst Indian Industry. Mr R Mukundan, Chairman, CII Institute of Quality and Mr Masato Onodera, Managing Director, JUSE were the signatories of the MoU. ■



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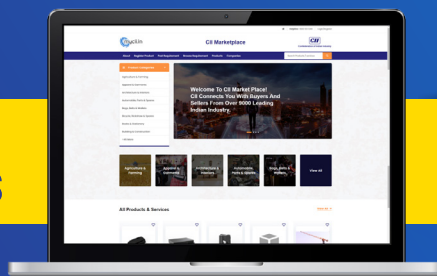


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# CII Annual Business Summit:



## *Co-Creating the Future Responsibly Role of Business*

India has set an ambitious goal of becoming a developed country by 2047. The CII Annual Business Summit held around the theme 'Co-Creating the Future Responsibly: Role of Business' on 17-18 May in New Delhi brought together leaders and key stakeholders to chart the roadmap for the country's path towards a developed nation.

Sessions were curated to cater to a range of topics to holistically address growth and development. The Cover Story explores the highlights from the event and also captures the perspectives shared by leaders

### Leverage opportunities at national and global level through Government-Industry partnerships: Minister Nirmala Sitharaman

The Government looks towards forging partnerships with the private sector to take a winning leap forward to realise the goal of emerging as a developed country by 2047. There is a big role for the private sector for making this happen and the Government would be a facilitator and enabler in the process said Ms Nirmala

### HIGHLIGHTS

<b>20</b>	POLICY MAKERS
<b>29</b>	SESSIONS
<b>800</b>	INDUSTRY LEADERS
<b>4000</b>	DELEGATES
<b>700+</b>	B2B MEETINGS



(L-R): Rajiv Memani, then Vice President, CII and Chairman & CEO, EY India; Sanjiv Puri, then President Designate, CII and Chairman & Managing Director, ITC Ltd; Nirmala Sitharaman, Minister for Finance and Corporate Affairs, Government of India and R Dinesh, then President, CII and Chairman, TVS Supply Chain Solutions Ltd at the Opening Plenary Session of CII Annual Business Summit in New Delhi





Nirmala Sitharaman felicitating K V Kamath, former Chairman, ICICI and Chairman, National Bank for Financing Infrastructure and Development with CII President's Award for 2024

Sitharaman, Minister of Finance and Corporate Affairs, Government of India.

Articulating the vision for new India, the Finance Minister stated that the country presents immense opportunities for growth which extends to all segments of the economy.

She said that according to the RBI and the Economic Survey, India has graduated from the twin balance sheet problem of the past to the twin balance sheet advantage which has led to vibrancy in the market. The demographic dividend would be with the country for the next 30 years and dependency level is at a historic low, she said.

She further stated that India's transition towards green energy and sustainable future is sure to generate new markets and new demand.

India is among the top investment destinations and is at an advantageous position to take advantage of global investors. The PLI scheme has contributed significantly towards this endeavour, the Finance Minister added.

Mr R Dinesh, then President, CII, and Chairman, TVS Supply Chain Solutions Ltd spoke about a range of issues on which CII has worked with the Government such as reduction of corporate tax rates, extending GST compliance date during the Covid period, adopting a capex led growth strategy, among others and complimented the finance minister for being receptive to the CII suggestions even while reigning in fiscal deficit with a laser focus. CII is working towards building a trust-based relationship with the Government, he added.

Mr Sanjiv Puri, then President Designate, CII, and Chairman & Managing Director, ITC Ltd stated that Industry has

### CII Foundation Woman Exemplar Award 2024

The CII Foundation announced the winners of the Woman Exemplar Award 2024 at the CII Annual Business Summit.

Ms Nirmala Sitharaman, presented the Award to Ranjita Pawar from Osmanabad, Maharashtra, in the Education category; Rumi Perween from Kishanganj, Bihar, in the Health category; and Saraswathi

Malluvalasa from Vizianagaram, Andhra Pradesh in the Micro-enterprise category.

Each winner received a trophy, a certificate, and a cash prize of Rs 3 lakh. The awards are presented to grassroots women leaders from rural and resource-poor areas who have risen above crippling socioeconomic challenges to drive social change within their communities.



Nirmala Sitharaman and CII leadership with the winners of the Woman Exemplar Award 2024



R Dinesh; Dr S Jaishankar, Minister of External Affairs, Government of India and Chandrajit Banerjee, Director General, CII at the Special Plenary Session

been responsive towards its collective responsibility and looks forward to continue its engagement with the government to fulfil India's development priorities and realising the dream of Viksit Bharat.

Mr K V Kamath, Past President, CII and former Chairman, ICICI and Chairman, National Bank for Financing Infrastructure and Development, was conferred with the CII President's award for 2024 for his exemplary contribution to industry and society.

### **We firmly believe that India will develop all the requisite national strengths that will make it a leading power in the times to come – Dr S Jaishankar**

We firmly believe that India will develop all the requisite national strengths that will make it a leading power in the times to come, stated Dr S Jaishankar, Minister of External Affairs, Government of India. "At the global level there is a broader consensus about India being a key source of growth, a valuable addition to supply chains and an important pool of talent", Dr Jaishankar stated.

Dr Jaishankar stated that India has seen robust growth with the help of sweeping reforms and a sharp focus on capital spending with a focus on infrastructure development. This included a combination of making India self-reliant, Ease of Doing Business reforms,

large scale socio-economic programmes, a conducive environment for business growth and start-up culture, among others, he added.

Dr Jaishankar stated that India's endeavour would be to mitigate the impacts of these crises, while continuing to stabilize the world. It is this judicious combination of 'Bharat First' and 'Vasudhaiva Kutumbakam' that defines the image of India as "Vishwa Bandhu", he added.

Dr Jaishankar stated that while India's export promotion efforts would continue along with strong partnership building, current times call for something more than business-as-usual where 'trust' and 'reliability' will become critical factors.

Mr R Dinesh said that internationalization and globalization will remain top priorities for Industry along with facilitating trust-based partnerships.

Mr Chandrajit Banerjee, Director General, CII stated that building trust will continue to be a top priority for CII as we move from this year to the next, along with a thrust on building strategic partnerships and strengthening the manufacturing sector.

### **Plenary Session: Future of Policy Making and Reforms**

"There are many technological disruptions that are working in our favour and Artificial Intelligence is one of them. When you have new technologies that



(L-R): Dr Raghupati Singhanian, Chairman & Managing Director, JK Tyre & Industries Ltd; Rakesh Bharti Mittal, Past President, CII and Vice Chairman, Bharti Enterprises; R Dinesh; BVR Subrahmanyam, CEO, NITI Aayog; Chandrajit Banerjee and Sanjiv Puri at the Plenary Session on 'Future of Policy Making and Reforms'





Hari S Bhartia, Co-Chairman & Managing Director, Jubilant Pharmova Ltd with Dr V K Saraswat, Member, NITI Aayog at the Plenary Session on 'Leveraging New Age Technologies-Applications in the Indian Context'

come up, they create a disruption that creates an opportunity for new players to enter and grow. AI is a technical disruption that puts everybody on the same scale because it is driven by human skill and human intelligence. As India is not short on these skills, we have an opportunity to capitalise on this and grow faster," said BVR Subrahmanyam, Chief Executive Officer, NITI Aayog while addressing the session on Future of Policy Making and Reforms.

The session explored ways in which all stakeholders can be engaged in contributing to India's development journey. It focused on the macro and micro reform policies that will drive India's future growth and include all citizens in its progress.

The session was attended by Mr R Dinesh; Mr Sanjiv Puri; Mr Rakesh Bharti Mittal; Dr Raghupati Singhania, Chairman & Managing Director, JK Tyre & Industries Ltd, and Mr Chandrajit Banerjee.

### Plenary Session: Leveraging New Age Technologies-Applications in the Indian Context

The technological revolution in India has led us to achieve 47 years worth of progress in banking financial inclusion within one decade, boosted by Aadhaar and other Digital Public Infrastructure said Dr V K Saraswat, Member, NITI Aayog.

The session explored India's rapid adoption of new-age technologies like AI, Quantum Computing, and Robotics, disrupting traditional business models and latest concepts such as digital twinning amongst many more that have the potential to transform industries and economy.

The session was also attended by Ms Vrinda Kapoor, Co-Founder and CEO, 3rdiTech; Dr Milind Pimprikar, Chairman, CANEUS International, Montreal, Canada;



Suman Bery, Vice Chairman, NITI Aayog and N K Singh, Member, High Level Committee on Simultaneous Elections, Co-Convenor, G20 Expert Group on MDB reforms, President, Institute of Economic Growth, and Chairman, 15th Finance Commission of India at the Plenary Session on 'Financing Climate Transition'

Ms Ashmita Sethi, President and Country Head, Pratt & Whitney; Ms Ipsita Dasgupta, Senior VP and MD, HP India and was moderated by Mr Hari S Bhartia, Co-Chairman & Managing Director, Jubilant Pharmova Ltd.

### Plenary Session: Financing Climate Transition

"We have to examine if we may create a form of financing that is based on blended finance and what are the ways that we may use and receive hybrid capital. Similarly, there are issues around underwriting exchange rate fluctuations that we need to progress faster on," said N K Singh, Member, High-Level Committee on Simultaneous Elections; Co-Convenor, G20 Expert Group on MDB reforms; President, Institute of Economic Growth and Chairman, 15th Finance Commission of India.

Climate Finance is both about mitigation and adaptation. Adaptation, meaning the damage caused due to Climate Change, and India is very vulnerable to adaptation. Climate finance can help expedite sustainability, said Mr Suman Bery, Vice Chairman, NITI Aayog.

The session was also attended by H.E. Pankaj Khimji, Foreign Trade and International Cooperation Adviser, Ministry of Commerce, Oman; Mr Sanjiv Puri, and Mr Sumant Sinha, Chairman & CEO, ReNew.

### Plenary session: AI What Does the Future Hold?

"We believe that AI truly holds potential to be a transformational technology and it could be an inflection point in the country's development history. It has the power to make the kind of difference that previous episodes of horizontal technology being introduced into the economy had, whether it was the steam engine or the Internet. The objective of the Government is to make sure that the technology itself and the possibilities of



Prof Bharat Bhasker, Director, IIM Ahmedabad; S Krishnan, Secretary, Ministry of Electronics and Information Technology, Government of India and Rajiv Memani at the Plenary Session on 'AI: What does the Future Hold?'

using it in a manner that is consistent with what India requires takes place,” said Shri S Krishnan, Secretary, Ministry of Electronics and Information Technology, Government of India.

The session examined the integration of AI across various industries and its potential to revolutionize smarter, more adaptive systems. Addressing concerns such as privacy issues, job displacement and the necessity for robust regulatory frameworks, the discussion focused on how AI's trajectory must balance innovation with ethical considerations to ensure its responsible development.

The session was also attended by Prof Bharat Bhasker, Director, Indian Institute of Management, Ahmedabad; Mr Tejpreet Singh Chopra, Founder and CEO, BLP Group; Mr Vinayak Dalmia, Co-Founder and Managing Director, 3rditech and 114ai, and Mr Rajiv Memani, then Vice President, CII and Chairman & CEO, EY India.

### Plenary Session: Building a Resilient Future- Lessons from Leading Innovators?

The session offered insights into robust global startup ecosystem, use of manual labour, digital payments,

and sustainability, with a focus on their significant contributions to industries like food security, healthcare, and education.

Participants at the discussion included Mr Abhiraj Singh Bhal, CEO and Co-Founder, Urban Company; Mr Gautam Kapoor, Co-Founder and COO, Shiprocket and Mr Varun Alagh, Co-Founder and CEO, Honasa Consumer Ltd. The session was moderated by Rahul Garg, Founder & CEO, Moglix.

### Plenary Session: Financing Future Growth

When it comes to three factors of production - land, labour and capital, capital primarily rests with the Union Government. Capital market reforms have been the most successful intervention of the Government in the last 3 decades. But, we are at a point where market reforms 2.0 has to spring like a bottom-up exercise, said Mr V Anantha Nageswaran, Chief Economic Advisor, Government of India.

The session highlighted finance's pivotal role in driving growth, underscoring the need for the financial sector



Varun Alagh, Cofounder and CEO, Honasa Consumer Ltd; Rahul Garg, Founder & CEO, Moglix; Abhiraj Singh Bhal, Co-Founder & CEO, Urban Company and Gautam Kapoor, Co-Founder and COO, ShipRocket at the Plenary Session: 'Building a Resilient Future – Lessons from Leading Innovators'





Uday Kotak, Non-Executive Director, Kotak Mahindra Bank Ltd; R Dinesh; Dr V Anantha Nageswaran, Chief Economic Advisor, Government of India and Sanjiv Bajaj, Chairman & Managing Director, Bajaj Finserv Ltd at the Plenary Session: "Financing Future Growth"

to adapt to support India's ambitions for sustained high growth.

The other speakers in the session were Mr Sanjiv Bajaj, Past President, CII and Chairman & Managing Director, Bajaj Finserv Ltd; Mr Uday Kotak, Past President, CII and Non-Executive Director, Kotak Mahindra Bank Ltd and the session was moderated by R Dinesh.

### Plenary Session: Empowering SMEs- Right Finance, Right Time

"The agenda and objectives set for the Amrit Kaal are ambitious and far-reaching, but the future holds promise, driven by responsible policy making, adaptable regulations, integrated digital ecosystem, AI, financial inclusion and fruitful collaboration between traditional institutions and startups," said Dr Vivek Joshi, Secretary, Ministry of Finance, Government of India.

The session provided insights into the critical role of SMEs in Viksit Bharat's vision, including their significant contribution towards per capita income, poverty alleviation, industrialization, and job creation and to overall GDP growth. It also had impactful deliberations

on enhancing SME' access to various innovative financing solutions.

The conversation featured Ms Chetna Gala Sinha, Founder and Chairperson, Mann Deshi Foundation; Mr Ravi Aurora, Senior Vice President, Global Public Policy and Government Affairs, Mastercard; Mr Ravi Raghavan, Managing Director, Bharat Fritz Werner Ltd (BFW); Mr Umesh Revankar, Executive Vice Chairman, Shriram Finance Ltd, and Mr M. Ponnuswami, Founder and Chairman, Pon Pure Chemicals India Private Ltd. The session was moderated by Mr Sunil Kant Munjal, Chairman, Hero Enterprise.

### Plenary Session: Future of Economic Transformation: Integrating Rural and Urban Economies

A good progress has been made in the last two decades. We have grown at about 7.9% in dollars in these two decades. In nominal dollars, we have grown at 10.2% where we also had to deal with the financial crisis and Covid. It is this growth that has put us on the 5th spot



(L-R): Ravi Raghavan, Managing Director, Bharat Fritz Werner Ltd (BFW); Ravi Aurora, Senior Vice President, Global Public Policy & Government Affairs, Mastercard; M Ponnuswami, Founder & Chairman, Pon Pure Chemicals India Private Ltd; Dr Vivek Joshi, Secretary, Department of Financial Services, Ministry of Finance, Government of India; Sunil Kant Munjal, Chairman, Hero Enterprise; Chetna Sinha, Founder & Chairperson, Mann Deshi Foundation and Umesh Revankar, Executive Vice Chairman, Shriram Finance at the Session on 'Empowering SMEs – Right Finance, Right Time'



(L-R): Surabhi Yadav, Co-Founder, Sajhe Sapne; Dr Manoj Nardeosingh, Secretary General, African Asian Rural Development Organization; Sanjiv Puri; Dr Arvind Panagariya, Chairman, 16th Finance Commission of India; Dr Nandini Rangaswamy, Chairperson and Founder Trustee, GRG Institutions, Coimbatore & Managing Director, Chandra Group of Companies, Coimbatore at the Plenary Session on 'Future of Economic Transformation: Integrating Rural and Urban Economies'

in economies said Dr Arvind Panagariya, Chairman, 16th Finance Commission of India.

"At this very rate, we could become the 3<sup>rd</sup> largest economy by 2027-28. The growth prospects have been quite good for India. We have overcome extreme poverty in the rural areas during this phase", he added.

The speakers were Dr Manoj Nardeosingh, Secretary General, African Asian Rural Development Organization; Dr Nandini Rangaswamy, Chairperson and Founder Trustee, GRG Institutions, Coimbatore & Managing Director, Chandra Group of Companies, Coimbatore; Ms Surabhi Yadav, Co-Founder, Sajhe Sapne. The session was chaired by Mr Sanjiv Puri.

### Plenary Session: Inclusive Growth and Development in the Region: Role and Voice of the Global South

"Education and healthcare are some of the areas where the Global South can cooperate and help each other. Countries that have the physical infrastructure or soft skills should help other countries in building the same," said H.E. Salman F Rahman MP, Private Industry and Investment Adviser to the Prime Minister of Bangladesh

(Cabinet Minister) and Co-founder & Vice Chairman, BEXIMCO Group.

The session was also attended by Mr Tetsuya Watanabe, President, ERIA: Economic Research Institute for ASEAN and East Asia, Indonesia and Mr Sanjiv Puri.

### Plenary Session: Future of Livelihood Creation: Employability; Entrepreneurship; Education; Employment and Launch of the CII – Rahul Bajaj Centre of Excellence on Skills

"The speed with which the cost of energy is reducing, with solar power dramatically cheaper than fossil fuel power, will enable us to create green jobs which are sustainable & not threatened by transformational changes. Currently, we have only 25 million people connected with green jobs," said Shri NK Singh.

Speaking about the future of livelihood creation, Shri Atul Kumar Tiwari, Secretary, Ministry of Skill Development & Entrepreneurship, Government of India, said, "we have to bring education into skilling and skilling into education. The idea is to bring the two on a common platform so that they can be integrated together, seen together



(L-R): Tetsuya Watanabe, President, ERIA: Economic Research Institute for ASEAN and East Asia, Indonesia; Salman F Rahman MP, Private Industry and Investment Adviser to the Prime Minister of Bangladesh (Cabinet Minister) and Co-founder & Vice Chairman, BEXIMCO Group and Sanjiv Puri at Plenary Session "Inclusive Growth and Development in the Region: Role and Voice of the Global South"





(L-R): Chandrajit Banerjee; R Dinesh; N K Singh; Puneet Chhatwal, Managing Director & Chief Executive Officer, IHCL; Atul Kumar Tiwari; Sanjiv Bajaj; Pramod Agarwal, Chairman, BSE; Shyam Maniyar, Bajaj Foundation and Nicole Scoble-Williams, Global Future of Work Leader, Deloitte Tohmatsu Consulting, Japan at the Launch of the CII – Rahul Bajaj Centre of Excellence on Skills at the Plenary Session on Future of Livelihood Creation: Employability; Entrepreneurship; Education; Employment

and made portable". He further added, "as a part of the design of skilling, along with providing skilling, we must ensure handholding and providing financial and digital literacy, so that youth can transform themselves into entrepreneurs and job creators."

The session explored strategies for livelihood creation and the role of the industry in enabling the ecosystem. During this session, the CII – Rahul Bajaj Centre of Excellence on Skills was launched.

The session was chaired by Mr Sanjiv Bajaj, Past President, CII and Chairman & Managing Director, Bajaj Finserv Ltd and was addressed by Ms Sonya Janahi, Founder and CEO, Maya La Chocolaterie Board Member, Bahrain Chamber of Commerce & Industry and Member Governing Body, ILO; Vice President-Asia, International Organization of Employers (IOE); Ms Nicole Scoble-Williams, Global Future of Work Leader, Deloitte Tohmatsu Consulting, Japan; Dr Marko Saravanja, Chairperson, Regenesys Business School, South Africa; Mr Puneet Chhatwal, Managing Director & Chief Executive Officer, The Indian Hotels Company Ltd (IHCL); Mr R Dinesh and Mr Chandrajit Banerjee.

### Plenary Session: Forward Momentum: Charting the future of Mobility

The session focused on achieving renewable energy and the E20 program's achievement in reducing petrol use without disruption. The session also provided insight into the future of electric vehicles and lithium's unlimited recycling possibilities. The session further discussed ways to make charging infrastructure more affordable.

The conversation featured Mr Jayadev Galla, Chairman and Managing Director, Amara Raja Energy & Mobility Ltd; Mr Rajat Verma, Founder & CEO, Lohum Cleantech; Mr N Venu, Managing Director & CEO, India & South Asia, Hitachi Energy; Mr Sunjay J Kapur, Chairman, Sona Comstar; Mr Nishant Arya, Vice Chairman, JBM Group and Mr Vikram Gulati, Country Head and EVP, Toyota Kirloskar Motors. The session was moderated by Mr R Dinesh.

### Plenary Session: India as the World Sees

The session emphasised on India's emergence as an opportunity hub and a resilient economic force amid global volatility.

The key speakers were: Ms Edith N Nordmann, Chairman, Department for Promotion of Industry and



L-R: Vikram Gulati, Country Head and EVP, Toyota Kirloskar Motors; N Venu, Managing Director & CEO, India & South Asia, Hitachi Energy; Sunjay J Kapur, Chairman, Sona Comstar; R Dinesh; Jayadev Galla, Chairman and Managing Director, Amara Raja Energy & Mobility Ltd; Nishant Arya, Vice Chairman, JBM Group and Rajat Verma, Founder & CEO, Lohum Cleantech at the Plenary Session on 'Forward Momentum: Charting the future of Mobility'



L-R: Richard M Rossow, Senior Adviser and Chair, US – India Policy Studies, Center for Strategic and International Studies, USA; Dr C Raja Mohan, Visiting Research Professor, Institute of South Asian Studies, National University of Singapore; Contributing Editor, The Indian Express; A K Bhattacharya, Editorial Director, Business Standard; Edith N Nordmann, Chairman, NICCT, The Netherlands and Prof Syed Munir Khasru, Chairman, IPAG, Bangladesh at the Plenary Session on 'India as the World Sees'

Internal Trade, Netherlands; Dr C Raja Mohan, Senior Fellow, Asia Society Policy Institute, New Delhi; Mr Richard M Rossow, Senior Adviser and Chair, US – India Policy Studies, CSIS, Center for Strategic & International Studies, USA and Prof Syed Munir Khasru, Chairman, The Institute for Policy, Advocacy, and Governance (IPAG), Bangladesh. The session was chaired by Mr A K Bhattacharya, Editorial Director, Business Standard.

### Session on Building Trust



Azim Premji, Founder Chairman, Wipro Ltd with Chandrajit Banerjee at the Session on Building Trust

"When we look collectively at the role of businesses and enterprises in our country, we must go continually

beyond any framework that we have set for ourselves, we must ask the most basic, fundamental questions of where is our society, workers and work, what are the important issues and challenges we face, how can we influence them and how can we work for the betterment of society," said Mr Azim Premji, Founder Chairman, Wipro at the Standalone Session.

He said that we must understand that collectively, as businesses, we have no limits to our responsibilities. It is only when we have this deep understanding of the enormity of our responsibility, that we can collectively create a sustainable future, he added. The session was moderated by Mr Chandrajit Banerjee.

### Plenary Session: Net Zero India: Opportunities and Challenges for Indian Industry and Buildings

"Green buildings have been a very good story in India as we have been able to achieve significant amounts of infra in the last 20 years", said Jamshyd N Godrej, Chairman & Managing Director, Godrej & Boyce Manufacturing Company Ltd.

The session highlighted India's need to tackle carbon emissions amid growth, emphasizing innovative building design and energy efficiency. The other speakers in



(L-R): Sandeep Shikre, President & CEO, Sandeep Shikre Associates and Chairman, IGBC Net Zero Carbon Committee; Mansi Madan Tripathy, Chairman, Shell Group of Companies in India & Vice President, Shell Lubricants Asia Pacific; Jamshyd N Godrej, Past President, CII and Chairman & Managing Director, Godrej & Boyce Manufacturing Company Ltd; Abhay Bakre, Director General, BEE and B C Tripathy, Former Chairman & Managing Director, GAIL & Senior Advisor, ZeroC, Greenko at the Plenary Session on 'Net Zero India: Opportunities and Challenges for Indian Industry and Buildings'





L-R: Vishal Agarwalla, National Chairman, Young Indians and Director - Company Development, CTC (India) Pvt Ltd; Meeta Rajivlochan, Secretary, Ministry of Youth Affairs & Sports, Government of India; Shobana Kamineni, Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd and Alina Alam, Founder & CEO, MITTI Café at the Plenary Session on 'Co-Creating the Future: Role of Youth'

the session were Mr Abhay Bakre, Director General, Bureau of Energy Efficiency; Mr Sandeep Shikre, Founder & President, Sandeep Shikre Associates and Chairman, IGBC Net Zero Carbon Rating Program; Ms Mansi Tripathy, Country Chair, Shell India and Mr B C Tripathy, Former Chairman & Managing Director, GAIL & Senior Advisor, ZeroC, Greenko.

### Plenary Session: Co-Creating the Future: Role of Youth

The discussions at the session provided insights on initiatives and tools to equip Indian youth to shape the future in a rapidly evolving global economy. The speakers also discussed the need for fostering entrepreneurship among young individuals to drive technological and social innovations, along with contributing to economic diversification and resilience.

The conversation featured Ms Meeta Rajivlochan, Secretary, Ministry of Youth Affairs and Sports, Government of India; Mr Vishal Agarwalla, Director, Company Development CTC (India) Pvt Ltd, and Ms Alina

Alam, Founder & CEO, MITTI Café. The session was moderated by Ms Shobana Kamineni, Past President, CII and Executive Vice Chairman, Apollo Hospitals Enterprise Ltd.

### Future of Competitive India: Should India have an Integrated Trade, Investment & Industrial Policy?

"In 2012, we were at 11 in the GDP rankings. Today we are at 5, jumping 6 places, it is inevitable that we will go to 3 in the next 2-3 years. We are in a position to regain our historical share in global trade & investment on the back of sustained growth rates" said Shri Rajesh Kumar Singh, Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India.

Other key speakers of the session were Shri Dammu Ravi, Secretary (ER), Ministry of External Affairs, Government of India; Ms Sumita Dawra, Secretary, Ministry of Labour and Employment, Government of India; Shri T K Ramachandran, Secretary, Ministry of



(L-R): R Dinesh; Dammu Ravi, Secretary (ER), Ministry of External Affairs, Government of India; Rajesh Kumar Singh, Secretary, DPIIT, Ministry of Commerce and Industry, Government of India; Sumita Dawra, Secretary, Ministry of Labour & Employment, Government of India; T K Ramachandran, Secretary, Ministry of Ports, Shipping and Waterways, Government of India and Chandrajit Banerjee, at the Plenary Session: "Future of Competitive India: Should India have an Integrated Trade, Investment & Industrial Policy?"



(L-R): Ajay S Shriram, Chairman & Senior Managing Director, DCM Shriram Ltd; Kulin Lalbhai, Vice Chairman, Arvind Ltd; Geetanjali Kirloskar, Chairperson & MD, Kirloskar Systems Ltd; Vir Advani, Chairman & Managing Director, Blue Star Ltd and Madhavkrishna Singhania, Deputy Managing Director & CEO, J K Cement Ltd at the Plenary Session: "Securing the Future of Family Businesses: Purpose-Driven and Responsible"

Ports, Shipping and Waterways, Government of India Mr R Dinesh and Mr Chandrajit Banerjee.

### Standalone Session on Charting a Course for India@100

"The next 25 years towards Amrit Kaal is going to be a very exciting journey for India. We are already the 5<sup>th</sup> largest economy and by 2029, we should be the 3<sup>rd</sup> largest economy and a USD 40 billion economy by 2047. While we are developing massively, there is also another part of India- the bottom 25% we should look at. This bottom



R Mukundan, Managing Director & CEO, Tata Chemicals Limited and Ajay Piramal, Chairman, Piramal Enterprises Ltd at Standalone Session on 'Charting a Course for India@100'

quartile of India are the 112 aspirational districts picked by Hon'ble PM in 2017," said Mr Ajay Piramal, Chairman, Piramal Enterprises Ltd at the standalone session.

The session provided insights into the role of Industry in driving India's growth and development over the

next 25 years and explored the key areas that Indian businesses should focus on to ensure sustainable and inclusive growth in the long term through transparent and responsible practices. The session was chaired by R Mukundan, Managing Director & CEO, Tata Chemicals.

### Session on Securing the Future of Family Businesses: Purpose-Driven and Responsible

The session provided insights on why people trust family businesses more than other forms of enterprises. The trust score of family firms is 12% higher than that of other business types. The conversation also focused on family companies forming cooperative alliances and the vital role of environmental consciousness in today's society.

The session was addressed by Mr Madhavkrishna Singhania, Deputy Managing Director & CEO, JK Cement Ltd; Mr Vir Advani, Chairman & Managing Director, Blue Star Ltd and Ms Geetanjali Kirloskar, Chairperson & MD, Kirloskar Systems Ltd.

The session was moderated by Mr Ajay S Shriram, Chairman & Senior Managing Director, DCM Shriram Ltd.

### Session on Navigating Geo-Political Fault Lines: What are India's Options?

The session discussed the geopolitical landscape that is expected to remain unstable and unpredictable. It was



L-R: Indrani Bagchi, Chief Executive Officer, Ananta Centre; Arun Singh, Former Ambassador of India to US, Israel and France; T V Narendran, Past President, CII and CEO and Managing Director, Tata Steel Ltd; Anil Wadhwa, Former Ambassador of India to Italy & San Marino, Thailand, Oman and Poland & Lithuania and Distinguished Fellow, Vivekananda International Foundation and T N Ninan, Former Editor, Business Standard at the Plenary Session: "Navigating Geo-Political Fault Lines: What are India's Options?"





(L-R): Dipen Sabharwal KC, Partner, White & Case LLP, UK; Dr Lalit Bhasin, President, Society of Indian Law Firm; Dr T K Viswanathan, Former Law Secretary and Chairperson of Expert Committee to examine the working of Arbitration Law, Ministry of Law & Justice, Government of India; Shardul Shroff, Executive Chairman, Shardul Amarchand Mangaldas & Co; Gourab Banerji, Senior Advocate, Supreme Court of India and Overseas Associate Essex Court Chambers, UK and Phillip D'Costa, Partner, Penningtons Manches Cooper LLP, UK at the Plenary Session on 'Reshaping the Future of ADR in India through Integration of Technology and Institutional Arbitration'

stated that India should reconsider RCEP as part of its Act East and GVC integration imperative. The technology aspect of globalisation is the future and other issues discussed included critical minerals, energy and trade reshoring efforts.

The speakers at the session were Mr Arun Singh, Former Ambassador of India to US, Israel and France; Mr Anil Wadhwa, Former Ambassador of India to Italy & San Marino, Thailand, Oman and Poland & Lithuania and Distinguished Fellow, Vivekananda International Foundation; Ms Indrani Bagchi, Chief Executive Officer, Ananta Centre and Mr T N Ninan, Former Editor, Business Standard.

The session was moderated by Mr T V Narendran, Past President, CII and CEO and Managing Director, Tata Steel.

### Session on Reshaping the Future of ADR in India through Integration of Technology and Institutional Arbitration

"I think India will not only become a hub of international arbitration, but also cater to the global legal needs", said Dr T K Viswanathan, Former Law Secretary and Chairperson of Expert Committee to examine the working of Arbitration Law, Ministry of Law & Justice, Government of India.

The session focused on harnessing the power of technology in enhancing the quality and efficiency of ADR processes in India. Speakers discussed how technology integration into dispute resolution not only accelerates the process but also transforms the justice delivery framework, heralding a new era of efficiency and accessibility.

Other prominent speakers in this session were Dr Lalit Bhasin, President, Society of Indian Law Firms; Mr Dipen

Sabharwal KC, Partner, White & Case LLP, UK; Ms Parnika Chaturvedi, Partner, Quinn Emanuel Urquhart & Sullivan LLP, UAE; Mr Gourab Banerji, Senior Advocate, Supreme Court of India and Overseas Associate Essex Court Chambers, UK and Mr Phillip D'Costa, Partner, Penningtons Manches Cooper LLP, UK. The session was moderated by Shardul Shroff, Executive Chairman, Shardul Amarchand Mangaldas & Co.

### Standalone Session on Future of Globalisation: Challenges for Indian Industry



Jamshyd N. Godrej, Chairman & Managing Director, Godrej & Boyce Manufacturing Company Ltd with Amitabh Kant, G20 India Sherpa at the Standalone Session on 'Future of Globalisation: Challenges for Indian Industry'

"Indian companies must start thinking globally to penetrate global markets for accelerated growth. They should also focus on quality. The Government needs to work with the states as we need to look at building 12-13 champion states growing at 10-11% per annum. If states grow, India grows," said Shri Amitabh Kant, G20 India Sherpa in the Standalone Session.

"Because India has carried huge amount of structural reforms it has moved from fragile 5 to top 5 and has grown at about 8.4% in the last 3 quarters. By 2027,



(L-R): Vishal Bali, Executive Chairman, Asia Healthcare Holdings; Jitesh Gadhia, Member of the House of Lords; Non-Executive Director of the Court, Bank of England; Non-Executive Director, Rolls-Royce Holdings plc, UK; Kris Gopalakrishnan, Co-Founder, Infosys Ltd and Chairman, Axilor Ventures Private Ltd; Kunal Bahl, Co-Founder, Titan Capital and Dr Haseeb A Drabu, Advisor, Essar Group at the Plenary Session on "Financing New Age Businesses"

we will overtake Germany & Japan. Analysts are right in saying that 30% of the global GDP growth will come from India between 2035-2040", he added. The session was chaired by Mr Jamshyd N Godrej.

### Session on Financing the New Age Businesses

The session offered insights into evolving landscape of funding new-age innovations and present key insights on financing patterns, while highlighting the challenges faced by businesses and opportunities that exist.

It was addressed by Mr Vishal Bali, Executive Chairman, Asia Healthcare Holdings; Lord Jitesh Gadhia, Member of the House of Lords; Non-Executive Director of the Court, Bank of England; Non-Executive Director, Rolls-Royce Holdings plc, UK; Kunal Bahl, Co-Founder, Titan Capital; Dr Haseeb A Drabu, Advisor, Essar Group, and Mr Kris Gopalakrishnan, Co-Founder, Infosys Limited and Chairman, Axilor Ventures Private Ltd moderated the session.

### Standalone Session on Co-Creating the Future Responsibly: The Role of Business

"As India grows from being the fifth largest economy, aspirations also rise along with milestones being crossed. It is important to recognise those aspirations and strive to meet them for a better standard of living. Ultimately, economic growth is a means to an end and it is important to achieve improvement in Human Resource development," said Dr V Anantha Nageswaran, Chief Economic Advisor, Government of India at the Standalone Session.

Other speakers during the session were Mr R Dinesh; Mr Nadir Godrej, Chairman & Managing Director, Godrej Industries Ltd; Mr Sanjiv Bajaj; Mr T V Narendran and Ms Suneeta Reddy, Managing Director, Apollo Hospitals.

CII hosted fruitful B2B meetings at the CII Business Summit 2024, a platform designed to facilitate networking and collaboration among industry professionals. The event offered opportunities for businesses to engage in one-on-one meetings, discuss potential partnerships, and explore new market opportunities.



(L-R): Nadir Godrej, Chairman & Managing Director, Godrej Industries Ltd; Sanjiv Bajaj; R Dinesh; Dr V Anantha Nageswaran; T V Narendran, CEO and Managing Director, Tata Steel Ltd and Suneeta Reddy, Managing Director, Apollo Hospitals Enterprise Ltd at the Standalone Session on 'Co-Creating the Future Responsibly: The Role of Business'

## QUOTES

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The country presents immense opportunities for growth which extends to all segments of the economy. India's growth story is a compelling one and the country would contribute significantly to global growth, a feature which has also been recognised and affirmed by global agencies such as the IMF and S&P.

**Nirmala Sitharaman**

Minister of Finance and Corporate Affairs  
Government of India



Trust and reliability have become extremely important, therefore foreign policy is today charged with creating the comfort levels between Governments. This is especially so in terms of de-risking supply sources and enhancing collaboration in sensitive, critical and emerging technologies.

**S Jaishankar**

Minister of External Affairs  
Government of India



The Global South is poised to save the future of the world, both economically and politically. Post pandemic growth in the region, particularly in India, ASEAN and Bangladesh has been impressive, driven by strong domestic demand, and resilient supply chains.

**Prof Tetsuya Watanabe**

President, Economic Research Institute for ASEAN and East Asia (ERIA)



Education and healthcare are some of the areas where the Global South can cooperate and help each other. Countries that have physical infrastructure or soft skills should help other countries in building the same.

**Salman F Rahman MP**

Private Industry and Investment Adviser to the Prime Minister of Bangladesh (Cabinet Minister) and Co-founder & Vice Chairman BEXIMCO Group



Green hydrogen is our future. In the 2,500 kms of our coastline, we have the highest wind speeds and solar efficiency on the coastline. We carved out 50,000 sq. km. of our land and put it in reservation for green energy for wind and solar production.

**Pankaj Khimji**

Foreign Trade and International Cooperation Adviser  
Ministry of Commerce, Oman

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We have to examine if we can create a form of financing based on blended finance, and what are the ways that we may use and receive hybrid capital.

Similarly, there are issues around underwriting exchange rate fluctuations that we need to progress faster on.

**N K Singh**, Member, High Level Committee on Simultaneous Elections, Co-Convenor, G20 Expert Group on MDB Reforms, President Institute of Economic Growth, and Chairman 15<sup>th</sup> Finance, Commission of India



As the world becomes increasingly interconnected, opportunities for expanding into new markets are burgeoning and with that, Indian Industry needs to

navigate global challenges with a competitive edge.

India has done tremendous work in terms of infrastructure and sustainable practices. The Country accounts for 1.3% of global GHG emissions.

**Amitabh Kant**, G20 India Sherpa



We have a system where major policy decisions invariably involve a tremendous degree of cross-ministerial consultations, particularly in Government of India. It is generally ensured that policies are complementary and reinforce each other rather than undercutting each other.

**Rajesh Kumar Singh**, Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry Government of India



Good progress has been made in the last two decades, where we have grown at about 7.9% in dollar terms. It is this growth that has made us the 5<sup>th</sup> largest economy. At this rate, we could become the 3<sup>rd</sup> largest economy by 2027-28.

**Dr Arvind Panagariya**, Chairman 16<sup>th</sup> Finance Commission of India



AI has the power to make the kind of difference that previous episodes of horizontal technology had, whether it was the steam engine or the internet.

**S Krishnan**, Secretary, MeitY, Government of India



Trade today must be seen in a more holistic and integrated manner — goods, investments, services and manufacturing are all integrated. We are beginning to see that finance, technology and ecommerce are also very critical in the way trade is evolving.

**Dammu Ravi**, Secretary (ER), Ministry of External Affairs, Government of India



Youth in India have two qualities that are most needed to create a better future — energy and idealism. Going forward, we need the combination of entrepreneurship, energy and commitment towards business ethics.

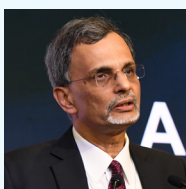
**Meeta Rajivlochan**, Secretary, Ministry of Youth Affairs & Sports, Government of India



So far 29 labour-related acts have been consolidated into four new codes, with an eye on EoDB, simplification and reduction in compliance burden, decriminalization

and seamless dispute resolution, promotion of labour market flexibility, enhancing female participation, leveraging technology and meeting the skill needs of the economy.

**Sumita Dawra**, Secretary, Ministry of Labour & Employment, Government of India



When we talk about India's goal to become a developed nation by 2047, financial system stability and macrostability are most important. For this, we must focus on stability along with rapid growth.

**Dr V Anantha Nageswaran**, Chief Economic Advisor to the Government of India



India has a very youthful population with our median age at about 29. Even 20-25 years down the line, we will still be younger than many other countries. In the next 5-7 years, 20% of the world's workforce will be from India. This is going to be the engine of manpower that will drive the world's growth in the next decade or two.

**B V R Subrahmanyam**, CEO, NITI Aayog



A Viksit Bharat by 2047 needs 'Sabka Prayas' to provide leadership, channelize CSR investments, augment job creation, participate in collaborative efforts and strengthen the holistic development of Bharat.

**Ajay Piramal**, Executive Director, Piramal Group



The four pillars that we are working on to improve the cost and ease of doing business are: developing port-based industrial clusters, investments in the maritime sector, ensuring PPPs and ensuring multimodality.

**T K Ramachandran**, Secretary, Ministry of Ports, Shipping and Waterways, Government of India



Climate finance is about both mitigation and adaptation. Adaptation refers to addressing the damage caused by climate change. Climate finance can help expedite sustainability.

**Suman Bery**, Vice Chairman, NITI Aayog



The technological revolution in India has led us to achieve 47 years' worth of progress in banking and financial inclusion within one decade, augmented by Aadhaar and other Digital Public Infrastructure.

**Dr V K Saraswat**, Member, NITI Aayog



When we collectively look at the role of businesses and enterprises in our country, we must go beyond any framework that we have set for ourselves.

We must ask what are the important issues and challenges we face and how we can work for the betterment of society.

**Azim Premji**, Founder Chairman, Wipro Ltd



Reduction in corporate tax rates has really attracted investments and made India an attractive destination for overseas and Indian companies. The

Government's capex led growth strategy was a bold step and its foresight to continue that during covid has really made India globally competitive.

**R Dinesh**, then President, CII and Chairman TVS Supply Chain Solutions Ltd



India is one of the largest producers and consumers of data, because of the large number of mobile, broadband, data consumption, large

consumption market & large e-commerce space, making it a fertile ground for testing various AI platforms and applications.

**Rajiv Memani**, then Vice President, CII and Chairman & CEO, EY India



If we align our fiscal policies and taxations, we can surely create awareness, availability and accessibility for capital to help in financing our future

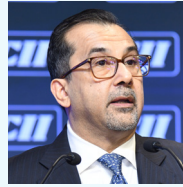
growth.

**Sanjiv Bajaj**, then Immediate Past President, CII and CMD, Bajaj Finserv Ltd



If India has to finance future growth and truly be competitive, the main engine must be the continued sustenance of capital markets.

**Uday Kotak**, Past President, CII and Non-Executive Director, Kotak Mahindra Bank Ltd



The global interest in the Indian economy is a result of purposeful initiatives that the Government has taken over several years to build a strong foundation for growth.

This is very encouraging for Indian Industry.

**Sanjiv Puri**, then President Designate, CII and Chairman & Managing Director, ITC Ltd



The CII Annual Business Summit 2024 focused on six tracks – Growth & Development, Green Economy, India & the World, Advanced

Technology & Innovation, Employment & Livelihood, and Startups & New Age Businesses, considering the development priorities of our nation.

**Chandrajit Banerjee**, Director General, CII



The centre of gravity in economic activity is shifting towards the East. The world is dealing with rising powers, moving from a unipolar to a multi-polar world. India

is becoming more and more important and relevant, and its opinion is increasingly sought. Additionally, companies have become more integrated in the world economy.

**T V Narendran**, Past President, CII and CEO and MD, Tata Steel Ltd



Research is a place where Industry, academia and Government can collaborate together. If the Government can provide a matching grant to what private sector

is giving in terms of research, academia covers more research ground, we will be at a far better place.

**Rakesh Bharti Mittal**, Past President, CII and Vice Chairman, Bharti Enterprises





If India is going to change and to be able to create jobs for youth, we have to think through very disruptive measures, that will still keep some amount of

discipline, that will give national pride, that will give training and the ability to foster entrepreneurialism.

**Shobana Kamineni**, Past President, CII and Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd



Corporate governance makes the difference in making a family business purpose-driven and successful. Having a long-term vision, trust,

accountability, strategic planning for the future and communication among family members are the other key elements that are very crucial for running a family business responsibly.

**Ajay S Shriram**, Past President, CII and Chairman & Senior Managing Director, DCM Shriram Ltd



AI is extremely important for India's overall growth and development. We all need to participate in it, enable it, embrace it and take advantage of it. The

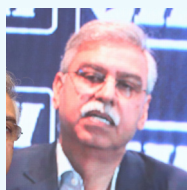
next 25 years are indeed going to be exciting.

**Kris Gopalakrishnan**, Past President, CII and Co-Founder, Infosys Limited and Chairman, Axilor Ventures Pvt Ltd



Technology will continue to transform industries, economies and societies. It will drive innovation and continue to improve the quality of lives for all.

**Hari S Bhartia**, Past President, CII and Co-Chairman & Managing Director, Jubilant Pharmova Ltd



We see the advent of a very large number of new enterprises and startups. The kind of startups we are seeing right now, their ability to serve specific

needs and meet societal needs is almost magical.

**Sunil Kant Munjal**, Past President, CII and Chairman - Hero Corporate Service Ltd



Green buildings has been a very good story in India as we have been able to achieve significant amount of infrastructure in the last 20 years.

**Jamshyd N Godrej**, Past President, CII and CMD, Godrej & Boyce Manufacturing Company Ltd



# Building Synergies among Innovation, IP and SDGs for Futuristic Growth

The Global Innovation & Intellectual Property Summit emphasized the crucial interplay between innovation, Intellectual Property and Sustainable Development Goals, in the context of achieving 'Viksit Bharat@2047'

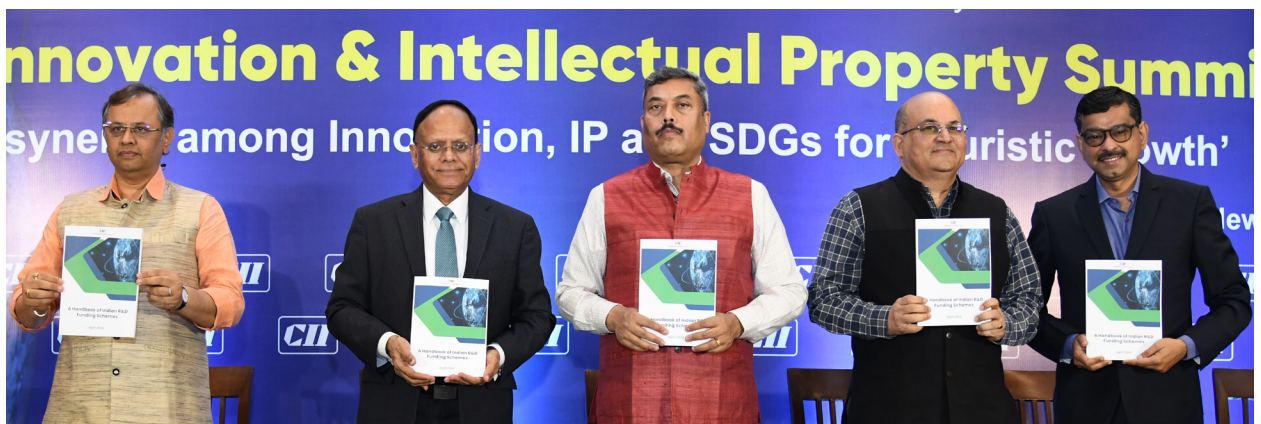
The innovation ecosystem of India is incredibly diverse and dynamic. The country has emerged as a global hub for innovation and technology development, with a flourishing startup ecosystem and a growing emphasis on Research & Development. India retains 40th rank out of 132 economies in the Global Innovation Index (GII) 2023, up from 81st in 2015. India has emerged as the world's third-largest startup ecosystem with over 1.25 lakh startups and 110 unicorns. India also boasts a strong research landscape jumping from 7<sup>th</sup> to 3rd in global scientific publications and scholarly output.

According to the Indian Patent Office, patent filings in India have increased by 17% in 2023, reaching over 90,000, which is the highest number in the past two decades. The World Intellectual Property Organization

(WIPO) has reported a 32% growth in 2022, which marks an impressive 11-year run. This growth is a sign of India's commitment to fostering a culture of innovation, which fuels economic growth, attracts investment, and positions the country at the forefront of global innovation.

On the occasion of the 'World Creativity & Innovation Day' and 'World Intellectual Property Day', CII hosted the Global Innovation & Intellectual Property Summit, around the theme 'Building the synergy among Innovation, Intellectual Property (IP) and Sustainable Development Goals (SDGs) for Futuristic Growth' on 23-24 April in New Delhi.

The summit held in New Delhi was significant in the journey towards fostering innovation, intellectual



(L-R): Prof Unnat Pandit, Controller General of Patents, Designs and Trademarks, Intellectual Property Office, Government of India; B Thiagarajan, Managing Director, Blue Star Ltd; Surjit Bhujabal, Special Secretary and Member (Customs), CBIC, Ministry of Finance; Prof Rishikesh T Krishnan, Director, IIM Bangalore and Harish Krishnan, Managing Director & Chief Policy Officer, Cisco India & SAARC releasing a handbook of Indian R&D Funding Schemes at the Global Innovation & Intellectual Property Summit in New Delhi

property (IP) development, and sustainable growth. The summit emphasized the crucial interplay between innovation, Intellectual Property and Sustainable Development Goals, in the context of achieving 'Viksit Bharat@2047.'

Shri Surjit Bhujabal, Special Secretary and Member (Customs), Central Board of Indirect Taxes and Customs (CBIC), Ministry of Finance, Government of India said that we are in the midst of the UN Sustainable Development Goals, encompassing 17 areas of global focus, where everything has to be fructified for a scientific and global cause. India has championed this cause and its innovation and IP leadership through 'Vasudhaiva Kutumbakam'.

Mr Daren Tang, Director General, World Intellectual Property Organization (WIPO) said that from electric vehicles to life saving drugs, clean and green tech, AI and digital technologies and many others – IP can be the vehicle to turn bold new ideas into real world impact.

The conference also witnessed the release of four thought leadership reports – A handbook that provides a comprehensive review of Indian R&D funding schemes; a white paper on IP issues with respect to recycled products with short and long term recommendations and booklets on geographical indications on Jammu & Kashmir and North-East States of India to promote and encourage local artisans and craftsmen and are in resonance with the Government's mission of 'Vocal for Local' and 'One District- One Product'.

The summit also celebrated and commended tech startups for their innovative excellence and significant contributions to accelerating the achievement of the SDGs through technological advancements. During the summit, an exhibition was organized where technology companies, startups and several holders of geographical indications / local artisans showcased India's traditional knowledge.

Throughout the day, diverse sessions unfolded, tackling topics ranging from the remodelling of Intellectual Property Rights practices for maximizing economic benefits through SDGs to driving India's ascent into the league of top 25 innovation nations. Discussions delved into the practical aspects of leveraging IP as collateral for maximizing innovation and economic value while addressing challenges like counterfeiting and piracy for sustained economic growth. The day concluded with an exclusive session on design innovation in smart factories, paving the way for collaborative exploration and networking opportunities within the exhibition.

Key dignitaries present at the event were Prof Unnat Pandit, Controller General of Patents, Designs and Trademarks, Intellectual Property Office, Government of India; Dr Gagandeep Kang, Director-Enterics, Diagnostics, Genomics and Epidemiology, Global Health, Bill and Melinda Gates Foundation; Prof Rishikesha T Krishnan, Director, Indian Institute of Management Bangalore; Mr Harish Krishnan, MD & Chief Policy Officer, Cisco India & SAARC and Mr B Thiagarajan, MD, Blue Star Ltd.



(L-R): Dr Anju Khanna, Director-Patents, Lall & Sethi; Masood Mallick, Chair, CII Task Force on Waste to Worth 2023 and CEO, Re Sustainability; Dr Akhilesh Gupta, Senior Adviser, Department of Science & Technology, Government of India; Dr Shankar Venugopal, Vice President, Mahindra & Mahindra Ltd; Prof Rangan Banerjee, Director, IIT Delhi and Dr Masakazu Shiozawa, Director, International Cooperation Department, Japan Patent Office at the session on Viksit Bharat@2047: Interlinkages between Innovation, IP and SDGs



## QUOTES



We are in the midst of the UN SDGs, encompassing 17 areas of global focus with a concern for human science, where everything has to be fructified for a

global cause. India has championed this cause very well through Vasudeva Kutumbakam. The CII Summit is happening at the apt time on World Innovation and Creativity Day, WorldEarthDay and World Intellectual Property Day. We need to innovate early and fast, nurture human minds, protect IPRs, and ensure right enforcements.

**Surjit Bhujabal**, Special Secretary and Member (Customs), CBIC



Indian academic and research institutes are at the forefront of technological innovation and should make further concentrated efforts to

achieve SDG goals.

**Prof. Rishikesh Krishnan**, Director, Indian Institute of Management Bangalore



Last year, for the very first time, not only did every child receive an India-made vaccine, but also 75% of the poorest countries in the world received a vaccine made in India. This shows

the strength and power of innovation and technological prowess in India. This should be replicated across many other sectors and segments.

**Dr. Gagandeep Kang**, Director-Enterics, Diagnostics, Genomics and Epidemiology, Global Health, Bill and Melinda Gates Foundation



The Prime Minister has given us the vision of Viksit Bharat by 2047. We have the next two decades to deliver. The PM also gave the mantra

of AtmanirbharBharat. For the transformation, India needs to become a knowledge economy. Last financial year, we granted 1 lakh patents. This affirms faith in potential of Indian economy.

**Prof. Unnat P Pandit**, Intellectual Property Office, Government of India



Innovation is not always about groundbreaking discoveries or revolutionary inventions; it is also about finding creative solutions in everyday problems as well

as crisis situations, improving efficiency, and enhancing quality of life for people around the globe. At the heart of this innovation lies the intellectual property, the bedrock upon which creativity and ingenuity thrive. CII is on a mission to promote technology, innovation, IP and research as a movement across the nation and the globe.

**B. Thiagarajan**, Managing Director, Blue Star Ltd



Funding IP products through innovation poses unique challenges.

Valuation, influenced by economic factors and nuanced understanding,

encompasses both qualitative and quantitative aspects. It's imperative for industry players to identify key parameters and collaborate to assess the true value of IP. Ultimately, it's the market dynamics that dictate the worth of the product.

**CA Hans Raj Chugh**, Central Council Member, ICAI



Counterfeit products, comprising around 25-30% of market sales, pose dual challenges: Economic - resulting in substantial financial losses

for governments and businesses alike. Social - exacerbating issues such as unemployment and inadequate wages for individuals.

**Ganesh Kaliyaperumal**, Director Sustainability & Corporate Affairs, Bisleri International Pvt Ltd



Connecting patents to products marks a crucial milestone. To achieve this, meticulous patent landscaping is conducted to pinpoint any gaps.

**Rajiv Aggarwal**, Vice President, Samsung India



Welcome to Education 5.0—a paradigm shift where education must equip students to lead the charge in developing transformative technologies. As technology evolves, so does education, ushering in a new era of learning. Universities are witnessing a significant overhaul of syllabi, empowering students with self-learning capabilities.

**Prof. V Ramgopal Rao**, Vice Chancellor, BITS Pilani



Intellectual Property (IP) and innovation drive business growth, while sustainability fuels social progress. However, for holistic national advancement, both are imperative. While IP traditionally benefits creators and attracts investment, it also poses significant challenges, particularly hindering the democratization of science.

**Dr Akhilesh Gupta**, Senior Adviser, Department of Science & Technology, Government of India



Accelerated patent examination for Greentech not only streamlines domestic procedures but also extends to international realms. This proactive

initiative fast-tracks patent applications centered on Greentech innovations, ensuring rapid approval. The JPO system stands as a cornerstone in expediting and championing Greentech progress, nurturing sustainability worldwide.

**Hiroyuki Nakano**, Deputy Director, International Cooperation Department, Japan Patent Office



Intellectual Property (IP) intersects with two-thirds of the Sustainable Development Goals (SDGs), highlighting its pivotal role in fostering progress. To leverage IP

effectively for national development, we must establish tailored policies, robust legal frameworks, and bolster education initiatives. Adapting IP practices to meet evolving needs is paramount, ensuring that innovation flourishes and positively impacts society at large.

**Dr Pushendra Rai**, Former Director, World Intellectual Property Organization (WIPO)



Creating a roadmap for scalable solutions is paramount. Bridging Intellectual Property (IP) with innovators and businesses is pivotal in this endeavor.

Strengthening our IP ecosystem is essential to facilitate this journey seamlessly. As we move from prototyping to scaling up, hurdles often surface. Crafting adaptive strategies to navigate these obstacles is critical for ensuring sustainable growth and advancement..

**Prof Rangan Banerjee**, Director, IIT Delhi



**THE HINDU**  
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at, 18 May-24; Hindu - Delhi; Size : 77 sq.cm.; Circulation:117418; Page: 11

## Manufacturing in India needs more sophistication: FM

Nirmala Sitharaman said India's demographic dividend with the lowest dependency ratio will bolster consumption; highlights opportunities

The Hindu Bureau  
NEW DELHI

Indian manufacturing must develop greater sophistication in its products and the government will find ways to provide policy support in this endeavour, Finance Minister Nirmala Sitharaman said on Friday, dismissing "some economists' advice that India should no longer look to ramp up manufacturing."

"Manufacturing must increase, and with the help of policies, India must increase its share in manufacturing and global value chains," Ms. Sitharaman said, adding that this will also help India be more self-reliant. Citing a recent Capgemini Research Institute report, the Minister said 65% of almost 760 senior executives surveyed in the U.S. and Europe were planning to increase manufacturing investments significantly in India, with an



CII summit: Ms. Sitharaman ascribes India's high growth to "policy stability" at the CII's Annual Business Summit in New Delhi. Afi

While the consumer market presents a \$2.9 trillion opportunity, spending on food is expected to rise to \$1.4 trillion while financial services will climb to \$670 billion by 2031, which together would create another \$1.39 trillion of opportunities, the Minister said, citing the S&P report.

**'Ramping up skilling'**  
"Skilling is really being ramped up in India so the

pecially with bank and corporate balance sheets "in the pink of health".

Ascribing India's consistent high growth to "policy stability, corruption-free decision-making," combined with "facilitation in legislative and legal frameworks" based on industry feedback for rapid changes in the compliance regime, Ms. Sitharaman said the government looks at the

**THE TIMES OF INDIA**

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Sat, 18 May-24; Times Of India - Delhi; Size : 74 sq.cm.; Circulation:619652; Page : 21

## Govt to work with pvt sector for development journey: FM

Sitharaman Seeks Higher Investment In Mfg To Push Growth

TIMES NEWS NETWORK

New Delhi: Finance minister Nirmala Sitharaman on Friday pitched for higher investment in manufacturing, while seeking to position India as an economy with encouraging growth prospects and a large market.

While sounding confident of BJP's return to office, she said govt will work with the private sector to drive India's development journey.

"Much against the advice given by some economists that India should no longer be looking at manufacturing or ramping up ring, I would like the fact that must increase, have greater sc in our product ring," Sitharaman said at the CII's annual

"Much against the advice given by some economists that India should no longer be looking at manufacturing or ramping up manufacturing... We highlight the fact that manufacturing must increase... We need to have greater sophistication in our product manufacturing."

"We are confident that PM Narendra Modi is coming back with a good majority... Soon after govt is formed, we look forward to a more pointed engagement with CII to see what best can be done in July Budget, which will be full year's budget."

— NIRMALA SITHARAMAN | FINANCE MINISTER

imports. Former RBI governor Raghuram Rajan is among the votaries of a services-led strategy for India on, having heard from the industry that rapid changes are required in our compliance...

**Hindustan Times**

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Sat, 18 May-24; Hindustan Times - Delhi; Size : 63 sq.cm.; Circulation:722900; Page : 12

## National security filter must for businesses'

ul H Laskar  
@hindustantimes.com

**DELHI:** Indian firms have seen business dealings with a through a "national security filter" and do more sourcing of domestic manufacture as the standoff on the Line of



Jaishankar

"national security filter doesn't mean that would come in from at that national security filter," he said. "reference to the standoff AC triggered four years ago, China moving closer to the border while disre-

agreements on management. "Would you do business somebody who's just into your drawing room trying to make a mess of use fencing? You won't, a common sense proposition here."

Jaishankar has maintained about the standoff that the India-China relationship be normalised without and tranquillity on the . This has been in marked issue to be placed in the "strategic place" in the over- ationship while the two take forward ties in other

during this period were worth only \$16.67 billion.

Jaishankar alluded to the trade imbalance built up over the past two decades and said there is a problem of India's business community making choices based solely on a price point. India will have to encourage businesses to do more domestic sourcing while simultaneously encouraging domestic production, he said.

This doesn't mean that business with China will stop, this is also borne out by figures, Jaishankar said. It needs to define the problem take precautions and identify list of businesses, including sensitive sectors, and then its possibilities, he added.

Jaishankar highlighted challenges that are impacting the global economy, including an Ukraine conflict, a "huge" of violence in V that could speed the disruption of logistics and sanctions, drone attacks, food and fertiliser new tensions have emerged and sea as a dishonour and "disregarded," he

Jaishankar has maintained about the standoff that the India-China relationship be normalised without and tranquillity on the . This has been in marked issue to be placed in the "strategic place" in the over- ationship while the two take forward ties in other

According to the latest figures, the US took the "Bharat First"

**THE ECONOMIC TIMES**  
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Sat, 18 May-24; Economic Times - Chandigarh; Size : 105 sq.cm.; Circulation:12400; Page : 1

## FM Sitharaman Bats for a Bigger Manufacturing Play

Seeks to increase country's share in global value chains, as the Indian to pitch in

Our Bureau

New Delhi: Finance minister Nirmala Sitharaman called for a ramp-up in domestic manufacturing to make India self-reliant and boost the country's participation in global value chains, dismissing suggestions that the government should focus only on services.

She said the government would like to partner India Inc in the country's development, she said at the Confederation of Indian Industry (CII) annual business summit in

the capital on very big role for and would with them firm ment (of India government act and enabler." She exuded Prime Minister would come b the general election Sabha. Election with continuing after the govt, we look pointed to see who CII to see who be the full year said. "A lot of begin with well."

Calling India "compelling," the country



## 'India could be 3rd-largest economy by 2027'

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Sat, 18 May-24; Business Standard - Mumbai; Size : 170 sq.cm.; Circulation:14800; Page : 7

**Business Standard**

formation towards the prosperous existence of rural population.

Panagariya stressed that to achieve this, it is important to release capital to more labour-intensive industries. He said that India still has 45 per cent of its workforce employed in agriculture, which produces 15 per cent of the GDP. "Average labour productivity in agriculture is one-third of the average productivity in the economy," Panagariya said.

"India's workforce is still employed in a sector, which has relatively very low productivity. That is what I call the problem of underemployment. You have to create, facilitate, create a pathway for the movement of this workforce into larger enterprises," he explained.

Speaking at the CII Annual Business Summit, Panagariya said India has almost ended extreme poverty, but it needs to move its workforce out of agriculture into industry and services to achieve the trans-



Arvind Panagariya

With about half the land holdings in India, which is less than half a hectare, Panagariya highlighted that the land per worker currently is too little to give a high average labour productivity in agriculture. He said that about 76 per cent of the total population, lives in habitations of less than 5,000 people, which meant that fewer industries were going to get them.

He added that for the industry to be productive, there is a need for larger habitations. "That means that you got to either urbanise what is rural today, or you need to have part of this agricultural rural workforce migrate out of those habitations into the urban areas."

should much rather work with areas. According to the latest figures, the US took the "Bharat First"



**Indian Express**  
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Sat, 18 May-24; New Indian Express - Bangalore; Size : 143 sq.cm.;  
Circulation:28000; Page : 9

# Time to redraw logistical map of world: Jaishankar

YESHI SELI @ New Delhi

THE time has come to start re-engineering the logistical map of the world, external affairs minister S Jaishankar said while speaking at an event organised by the Confederation of Indian Industry on Friday. "The world is today paradoxically rebuilding itself even as it is being disrupted. While new production and consumption centres emerged in the last few decades, there is an accompanying compulsion to create similar logistical corridors. From an Indian perspective, the time has now come to start re-engineering the logistical



External Affairs Minister S Jaishankar at the CII Summit in New Delhi on Friday | PTI

Russia from a political or security perspective. As Russia's economic growth slows, India's growth is expected to be faster.

**The Indian EXPRESS**  
Copyright©2022 The Indian Express  
Mon, 20 May-24; Indian Express - Delhi; Size : 378 sq.cm.; Circulation:77697; Page : 13

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Sat, 18 May-24; Economic Times - Mumbai; Size : 20 sq.cm.;  
Circulation:220500; Page : 7

## Bery: Incentivise States to Generate Local Resources to Fight Climate Challenges

Our Bureau

New Delhi: There is a case to incentivise states to mobilise domestic resources for mitigation of climate-related challenges, NITI Aayog vice-chairman Suman Bery said, suggesting that the Finance Commission take this up. "I don't think there's enough pressure on how the cities or states regenerate



tes to mobilise resources at the local level," he said at the CII's Annual Business Summit 2024. Talking about the fiscal re-

# ITC's Sanjiv Puri takes charge as CII president

**PRESS TRUST OF INDIA**  
NEW DELHI, MAY 19

SANJIV PURI, Chairman and Managing Director of ITC, has assumed office as the president of the Confederation of Indian Industry for 2024-25, the chamber said on Sunday. He takes over from R Dinesh, Chairman of TVS Supply Chain Solutions. Puri heads ITC Ltd, a conglomerate with businesses

He is also the Chairman of ITC Infotech India Ltd, its subsidiaries in the UK and US, and Surya Nepal Private Ltd. Rajiv Memani takes over as President-Designate of CII for 2024-25. He is Chairman of the India region of EY (Ernst & Young), a leading global professional services organisation. He is also a member of EY's global management body as the Chair of its Global Emerging Markets Committee. Tata Chemicals



Sanjiv Puri (Left), Chairman and Managing Director of ITC, has assumed office as the president of CII for 2024-25. Business Line



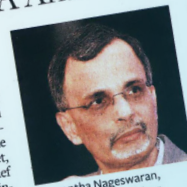
the vice president of Confederation of Indian Industry for 2024-25. "He is a distinguished alumnus of IIT, Roorkee, a Fellow of Indian Chemical Society and an alumnus of Harvard Business School. Mukundan, during his 33-year career with Tata Group, has held various responsibilities across the chemical, automotive and hospitality sectors (

**Hindustan Times**  
© 2022 HindustanTimes  
Mon, 20 May-24; Hindustan Times - Delhi; Size : 30 sq.cm.;  
Circulation:722900; Page : 18

## It's time for next-gen capital market reforms: CEA Anantha Nageswaran

KR Srivats  
New Delhi

The time has come to look at the next generation capital market reforms that would particularly focus on shaping the country's future debt market, Anantha Nageswaran, Chief Economic Advisor to the Finance Ministry, said on Friday. "Capital market reforms have been one of the most successful interventions of the government in the last three decades. We are at a point where we need to repeat this. So, capital market reforms 2.0 have to be thought of and what kind of debt market is needed. This has to spring from a bottom-up exercise, figuring the investment needs," Nageswaran said at a plenary session at the CII Annual Business Summit 2024 on Friday.



V. Anantha Nageswaran, Chief Economic Advisor

that this country can look at sustainably on an economy wide basis. How much of equity is needed in the banking system and can the existing banking system provide for it? How much more of banks that need to be added? Are we adding to the right pace? What is the kind of banking capital that is needed to fund that debt? What is the portion of debt that capital market can finance, and how we have instruments and market depth to do so? These are the questions that we need to

regulators have the rather unenviable task of managing both — stability aspect and financing for growth aspect. When market participants evaluate actions of the government at regulators, they need to bear in mind that the challenges before both these entities are two-fold and are delicate. "Sometimes it is important given the marathon we are running with respect to development that we give as much importance to stability as growth dimensions of the financial markets," Nageswaran said.

**THE GROWTH ENGINE**  
Veteran banker Uday former MD and CEO of Mahindra Bank, said today has a market-to-GDP ratio of 100. "This is a far cry from what it should be. If India has to be a future, capital market has to be an enormous engine. India is in a position that after the

## Sanjiv Puri is new CII president

**HT Correspondent**  
letters@hindustantimes.com

**NEW DELHI:** Sanjiv Puri, chairman and managing director of ITC Ltd, is the new president of the Confederation of Indian Industry, the business association said. He takes over from R Dinesh, Chairman of TVS Supply Chain Solutions. Puri heads ITC Ltd, a conglomerate with businesses



Sanjiv Puri, chairman and managing director, ITC. PTI

building confidence, mergers and acquisitions, technology and smart capital allocation strategies. Mukundan is an alumnus of IIT Roorkee, fellow of the Indian Chemical Society and an alumnus of the Harvard Business School. During his 33-year career with the Tata Group, he has held responsibilities across the chemical, automotive and hospitality sectors.

that this country can look at sustainably on an economy wide basis. How much of equity is needed in the banking system and can the existing banking system provide for it? How much more of banks that need to be added? Are we adding to the right pace? What is the kind of banking capital that is needed to fund that debt? What is the portion of debt that capital market can finance, and how we have instruments and market depth to do so? These are the questions that we need to

# Engaging with the World

## ASIA

### CII CEOs' Delegation to Nepal



(L-R): Sanjiv Puri, then President-Designate, CII and Chairman and Managing Director, ITC Ltd; Pushpa Kamal Dahal 'Prachanda', Prime Minister of Nepal and Chandra Prasad Dhakal, President of Federation of Nepalese Chambers of Commerce & Industry at CEOs' delegation to Kathmandu, Nepal

CII organized a high-profile CEOs' delegation to Kathmandu, Nepal on 10-11 April, led by Mr Sanjiv Puri, then President-Designate, CII. The delegation coincided with the 58<sup>th</sup> Annual General Meeting (AGM) of the Federation of Nepalese Chambers of Commerce & Industry (FNCCI).

Mr Puri attended the inaugural session of the AGM, inaugurated by H.E. Mr Pushpa Kamal Dahal 'Prachanda', Right Hon'ble Prime Minister of Nepal. Mr Puri was joined by the Prime Minister of Nepal, former Prime Ministers of Nepal, Cabinet Ministers of Nepal and FNCCI leadership. The Government of Nepal highlighted key policy reforms on ease of doing business, aimed at strengthening investor confidence.

The CII delegation held meetings with the Prime Minister of Nepal, H.E. Mr Damodar Bhandari, Minister of Industry, Commerce and Supplies, Government of Nepal; Mr Sushil Bhatta, Chief Executive Officer, Investment Board Nepal; Mr Chandra Prasad Dhakal, President, FNCCI; Mr Naveen Srivastava, Indian Ambassador to Nepal and other FNCCI officials.

Strategic dialogues during the delegation facilitated in-depth discussions on potential areas of collaboration across crucial sectors like energy, sustainable development, Micro, Small and Medium Enterprises (MSMEs), agritech, manufacturing and tourism.

## EAST EUROPE

### CII Business Delegation to Russia



Meeting of the CII delegation with Sergey Krasilnikov, Vice President and Managing Director, Department of International Bilateral Cooperations, Russian Union of Industrialist and Entrepreneurs in Moscow

CII organized a business delegation to Moscow, Russia, accompanying Mr Rajesh Kumar Singh, Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India on 26 – 27 April. The CII delegation was timed to coincide with the 7th Session of India-Russia Working Group on Priority Investment Projects and the India-Russia Investment Forum held in Moscow on 26 and 27 April respectively.

Mr Sanjay Chowdhury, Vice President and Business Head, Berger Paints India Limited led the CII delegation to Moscow to explore opportunities in Russia for Indian businesses across sectors including mining, oil & gas, skilling & education, logistics, terminal management, supply chain management, infrastructure, startups, medical technology, pharmaceuticals and business consultancy in international trade and investment.

The delegation members interacted with Ms Gina Uika, Deputy Chief of the Mission, Embassy of India in Moscow on 25 April. The delegation members also met key institutions and officials from the Skolkovo Innovation Centre, Skolkovo Business School of Management, Ros congress Foundation, Sberbank and The Russian Union of Industrialists and Entrepreneurs (RSPP) on 26 April.

Members participated at the maiden edition of the India-Russia Investment Forum on 27 April. The inaugural session was attended by Mr Vinay Kumar, Ambassador





CII delegation with Rajesh Kumar Singh, Secretary, DPIIT, Ministry of Commerce and Industry, Government of India at the India – Russia Investment Forum in Moscow

Extraordinary and Plenipotentiary of the Republic of India to the Russian Federation; Shri Rajesh Kumar Singh, Secretary, DPIIT, Ministry of Commerce and Industry, Government of India; Mr Vladimir Ilyichev, Deputy Minister of Economic Development of the Russian Federation; Mr Sergey Cheremin, Minister of the Government of Moscow, Head of the Department for External Economic and International Relations of Moscow, Chairman of the Board of the Business Council for Cooperation with India and Mr Vladimir Potemkin, Deputy Governor, Kaluga Region.

A session on 'Invest in India and Invest in Russia' was organized on the sidelines of the Investment Forum. The forum also witnessed the MoU exchange between Bharat Freight Group of India and Marinet Industry Association of Russia. More than 270 Russian and Indian business officials, including entrepreneurs, bankers, freight service and business chamber representatives, researchers and officials from various Russian provinces participated in the Investment Forum. A series of B2B meetings between Indian businesses and their Russian counterparts were held during the program.

## MIDDLE EAST

### CII Business Delegation to Kuwait

CII organized a five-member business delegation to Kuwait on 22-24 April. The delegation coincided with the India – Kuwait Investment Conference 2.0, organized by the Indian Embassy in Kuwait jointly with CII, Indian Business and Professional Council (IBPC), Union of Investment Companies (UIC), State of Kuwait, Kuwait Investment Authority (KIA) and Kuwait Chambers of Commerce & Industry (KCCI).

Dr Adarsh Swaika, the Indian Ambassador to Kuwait said that India offers a diverse range of investment

opportunities across various sectors including manufacturing, infrastructure, renewable energy, technology, healthcare and agriculture. He also focused on India's role in Kuwait's food security and scope for diversification of export basket to Kuwait, in addition to the 'Make in India' initiative.

Mr Abhishek Ratan Chola, Founder and CEO, Just Learn (Just Rojgar Solutions Pvt Ltd) led the CII Business Delegation to Kuwait. He spoke on the opportunities for collaboration between India and Kuwait, highlighting CII's commitment to engage with Kuwait beyond trade and investment, encompassing innovation, entrepreneurship and sustainability domains.

On 23 April, the delegation attended a dinner reception with the Indian NRI community in Kuwait, organized by the Indian Business and Professional Council (IBPC Kuwait). The Indian Embassy in Kuwait also organized dedicated B2B meetings for visiting delegations with institutions such as the Kuwait Direct Investment Promotion Authority (KDIPA), Kuwait Projects Company (KIPCO) and other key business organizations. The delegation represented sectors including skilling, education, artificial intelligence, green energy, terminal management, supply chain management, infrastructure, hydrocarbons, information technology, renewable energy projects, trade, investment and IT R&D innovation centres.



CII Business Delegation Members at Kuwait

## OCEANIA

### India, Australia Forge Alliance to Empower Women Leaders

CII and Business Council of Australia (BCA) have launched the India – Australia Women’s Leadership Forum in New Delhi on 1 May. The forum will be co-chaired by Ms Viji Murugesan, Head - Scaleup Business Transformation, Tata Consultancy Services and Ms Ravneet Pawha, Asia CEO, Deakin University. As partners in the India-Australia CEO Forum, CII and BCA aim to increase the involvement of women leaders in the partnership to strengthen connections, share insights and provide a platform for further engagement between companies and leaders.

“This forum will bring together women leaders from both India and Australia to strengthen connections and provide a collaborative platform for growth and mentorship between the two nations,” Ms Murugesan said. The members of the forum will deliberate and devise strategy to promote women leadership across the corridor. These may be largely through workshops, mentorship programmes, promotion of best practices and participation in policy making exercise of the Government.

“By creating a women leadership exchange program, which brings together women leaders from both countries to strengthen relationships and share insights,

we are creating a vital opportunity for the development of future female leaders,” Ms Pawha said.

Mr Chandrajit Banerjee, Director General, CII said, “Women in the workplace are the driving force behind a growing economy and through the India – Australia Women’s Leadership Forum, we are advocating for an environment which promotes female leadership and better economic opportunities for women in both India and Australia.”

Mr Bran Black, Chief Executive, BCA said that gender equality needs to be part of the fabric of the Australia-India CEO Forum and the recommendations it gives to both the Governments. “The BCA is proud to support the establishment of the Australia-India Women’s Leadership Forum and our members are committed to improving gender equality within their companies and supply chains,” he added. As this partnership grows, encouraging women into leadership positions needs to be a priority and will assist the productivity of both the Australian and Indian economies.

CII has an active agenda on promoting India-Australia economic partnership. The Australia-India Economic Cooperation and Trade Agreement (ECTA), which came in force on 29 December 2022, has given the much-required fillip to this important economic partnership. Indian and Australian companies are working closely to take advantage of this trade agreement by trading at almost negligible to zero tariff duty.



(L - R): Ravneet Pawha, Co-Chair, Women’s Leadership Forum & Vice President - Global Alliances & CEO - South Asia, Deakin University, Bran Black, Chief Executive Officer, Business Council of Australia (BCA); Chandrajit Banerjee, Director General, CII; Jodi McKay, Director, Business Council of Australia (BCA); M Vijayalakshmi, Co-Chair, Women’s Leadership Forum & Head of Scaleup Business, TATA Consultancy Services and Rumjhum Chatterjee, Chairperson CII National Council for Women Empowerment & Co-Founder and Managing Trustee, The Infravision Foundation

## LAC

## Interaction with Governor of Paraná, Brazil

CII hosted an interactive session with H.E. Carlos Massa Ratinho Jr., Governor of Paraná, Brazil, alongside senior Government officials and distinguished members of the Indian Industry on 15 April in New Delhi. Shri G V Srinivas, Additional Secretary (LAC), Ministry of External Affairs, Government of India noted Prime Minister Shri Narendra Modi's three-point strategy to enhance India's economic diplomacy. The strategy, known as the three 'T's' focuses on trade, tourism and technology. This strategy can be seamlessly integrated with Brazil to realise India's aim of becoming a USD 7 Trillion economy by 2030. He emphasised on establishing a mobility partnership agreement with Brazil, where skilled Indian citizens can get employment in critical areas such as manufacturing, construction and agriculture across diverse projects in Brazil.

H.E. Mr Carlos Massa Ratinho Jr., Governor of Paraná elucidated the vast possibilities for Indian businesses looking to expand their foothold not just in Brazil, but in the entire Latin America and Caribbean region. He emphasised significant prospects for Indian businesses in crucial sectors like pharmaceuticals, highlighting that only 30 per cent of the state's medicinal needs are currently fulfilled by generic medicines, which can be expanded.

Mr Sunil Duggal, Chairman – CII National Committee on Mining and Chairman – Strategy and Policy, Vedanta Limited reiterated the importance of increasing economic cooperation between India and Brazil. He said there is immense scope for increasing the existing trade figures by focusing on mutually significant sectors such as agro, automobile, information technology and pharmaceuticals. H.E. Mr Kenneth Nobrega, Ambassador of Brazil in India; Mr Jose Eduardo Bekin, CEO, Invest Paraná and Mr Shishir Priyadarshi, President - Global Relations, Adani Group also addressed the session. ■

## A Journal of Confederation of Indian Industry

## CII COMMUNIQUÉ



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Placement of ad	Page size	Rate per release (Rs)
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Double spread	36.7 cm (width) x 23 cm (height)	1,50,000

For more details, please contact: Ms Sharmila Kantha, **Confederation of Indian Industry**  
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Confederation of Indian Industry

25<sup>th</sup>

# National Award for Excellence in Energy Management 2024

10 - 12 September 2024 HICC, Hyderabad

## Objectives

- To recognize and award "Excellence" in Energy Management among the Industrial sectors
- Facilitate sharing of information on best practices & technologies
- To create a sense of competition and motivate organizations in energy efficiency and award their initiatives

150  
companies  
registered



**Silver Jubilee Year**

## Glimpses of 2023



## Award categories:

- Excellent Energy Efficient Unit
- Energy Efficient Unit
- Most Innovative Project
- Most useful presentation
- Most Innovative Energy Saving Product
- Young & Emerging Leader In Energy Efficiency

No registration fee to submit your application

For more information:

Sougata Sarkar | +91 90880 14033 | [sougata.sarkar@cii.in](mailto:sougata.sarkar@cii.in)

- Automobile
- Buildings
- Cement Grinding
- Chemical
- Chlor-alkali
- Data Centers
- DISCOM
- Electronics
- Engineering
- Fertilizer
- FMCG / Dairy
- Foundry
- Innovative Products
- Innovative Services
- Integrated Cement
- Metal
- MSME
- Paper & Pulp
- Petrochemical
- Pharmaceutical
- Power Plant
- Railways
- Refineries
- Semiconductors
- Steel
- Sugar
- Textile
- Tyre, Etc...

Focus Sectors

Organized by CII - Green Business Centre

[www.energy.greenbusinesscentre.com](http://www.energy.greenbusinesscentre.com)



## Economic Affairs

Interaction with Shri Shaktikanta Das,  
Governor, RBI



(L-R): Chandrajit Banerjee, Director General, CII; Shaktikanta Das, Governor, RBI; R Dinesh, then President, CII and Chairman, TVS Supply Chain Solutions Ltd at Washington DC

CII, in association with the US-India Business Council (USIBC), organized an interactive session with Shri Shaktikanta Das, Governor, Reserve Bank of India on 19 April in Washington DC, USA.

Shri Das addressed a gathering of about over 90 Industry representatives, including American investors, CEOs, senior portfolio managers, bankers from India & USA, economists, representatives from multi-lateral organizations as well as PE & VC firms. The session also witnessed the participation of officials from the Indian Embassy in Washington DC.

The session primarily focused on the growth and investment climate in India with views of Shri Das, as the central banker. He emphasized on India's journey through COVID and subsequent growth; alongside elaborating on the reasons for growth. He also touched upon how RBI has focused on managing and doing a fine balancing act between interest rates and inflation, which impact the growth rate of the Indian economy.

The session was chaired by Mr R Dinesh, the President, CII and Chairman, TVS Supply Solutions Ltd, along with Mr Chandrajit Banerjee, Director General, CII, and was the largest ever CII gathering of senior Industry representatives in USA.

During the session, Shri Das addressed questions from

Industry representatives ranging from monitoring by the central bank to inflation, alongside other economic matters.

## Interaction with Ministry of Finance on Regulatory Reforms Initiative

CII submitted a comprehensive report of 30 recommendations on the regulatory policy structure in the financial sector to the Ministry of Finance, Government of India on 5 April in New Delhi. This initiative was taken up in line with the call of Ms Nirmala Sitharaman, Minister of Finance and Corporate Affairs, Government of India. In the Union budget 2023, the Finance Minister had said that financial sector regulators will be requested to carry out a comprehensive review of existing regulations to simplify, ease and reduce the cost of compliance.

CII had initiated a comprehensive exercise along with BCG team to review the regulatory policy structure in the financial sector with the involvement of relevant Industry stakeholders across six verticals – banking, NBFCs, fintech, financial markets, PE & VCs, and insurance & pensions. The deliberations were conducted over eight months to produce a comprehensive report with a total of 68 recommendations. The recommendations suggested short to medium term policy reforms in the financial sector to help India become the third largest economy by 2030 and achieve the common goal of 'Viksit Bharat' by 2047.

The top 30 recommendations were also presented to policy makers and regulators.



## Energy

### CII Industry Delegation at World Energy Congress

The World Energy Congress is the world's oldest and largest conglomeration of Governments and businesses coming together every alternate year to discuss issues pertaining to global warming and pathways to mitigate climate change through energy green energy transition.

The 26<sup>th</sup> Congress hosted more than 50 exhibitors and 200 global speakers in 50 sessions.

CII organized an Industry delegation to the 26<sup>th</sup> World Energy Congress at Rotterdam, Netherlands on 22-25 April along with the Government of India to showcase India's capabilities and achievements in the energy transition sector and seek partnership and cooperation on technology and green finance.

During the delegation, CII along with the World Energy Council India organized two sessions as a part of the side events of the 26<sup>th</sup> World Energy Congress. Themed 'Transforming Horizons: India's Role in Redesigning Energy for People & Planet', the two sessions focussed on India's greater role in attaining supply chain resilience for all cooperating nations and financing the energy transition for the developing nations and bridging the gap global south and global north in net zero pathways.

The session on 'Building Trade Ties Through Diversified Clean Energy Supply Chains' deliberated on the global paradigm shift to balance the domestic manufacturing capacity and imports, the responsibilities of OECD countries towards the global south and the value chain in green hydrogen. Shri Pankaj Agarwal, Chairman, WEC India and Secretary, Ministry of Power, Government of India and Mr Rajiv Ranjan Mishra, Co-Chairperson, CII National Committee on Power and MD, Apraava Energy were among the key speakers. The session on 'Clean Financing for Energy Transition' focused on India's interstate transmission system, grid stabilization and balancing mechanism, price optimization, investments and financing. The key speakers for the session were Shri Srikant Nagulapalli, Additional Secretary, Ministry of Power, Government of India and Mr Parag Sharma, Co-Chairperson, CII Renewable Energy Council and Founder & CEO, O2 Power.

The delegation also met Ms Reenat Sandhu, Indian Ambassador to the Netherlands at the administrative capital of the Netherlands, Hague. During the meeting, the Indian delegation apprised the Ambassador of the progress made by the Indian renewable energy and green hydrogen sectors. The Ambassador assured her support in getting various businesses in the Netherlands to be connected to the Industry.

The Port of Rotterdam also hosted the CII delegates to demonstrate how the Netherlands is reducing its carbon footprint. The port is also assisting other neighbouring countries to achieve Nationally Determined Contribution (NDC) through its network of waterways. A CII pavilion was also organized to showcase achievements in the energy transition sector, including renewable energy,

energy storage and green hydrogen. The pavilion was inaugurated by Shri Pankaj Agarwal, Secretary, Ministry of Power and Ms Reenat Sandhu, Indian Ambassador to the Netherlands. Other senior Government officials were also present during the inaugural.



## AYUSH

### Emerging Trends in AYUSH: Unleashing the Market Potential

In recent years, the AYUSH sector has gained recognition for its invaluable contribution to healthcare. Our traditional systems of medicine, deeply rooted in ancient wisdom, offer a holistic approach that aligns with the growing global interest in natural and sustainable healthcare solutions. In view of this, CII recently organized the 7<sup>th</sup> CII AYUSH Conclave in New Delhi on the theme 'Emerging trends in AYUSH: Unleashing the Market Potential'.

The conclave brought together leaders and stakeholders from AYUSH Industry, academia, Government, healthcare professionals and associations. The event focussed on discussions around challenges, opportunities and the future trajectory of the AYUSH sector.

Padmashri Vaidya Rajesh Kotecha, Secretary, Ministry of AYUSH underscored the heightened global acceptance and increased domestic demand for AYUSH products and services in the post-COVID era. He also brought attention to the remarkable growth of the AYUSH sector, which has surged to a value of USD 24 billion within a decade. He also emphasized the pivotal role of digitization in enhancing service delivery, citing the Ayush Grid platform's efforts across six key functional areas – health services, education, research, drug administration, medicinal plants and capacity building along with media outreach. Dr Rabinarayan Acharya, Director General, Central Council for Research in Ayurvedic Sciences (CCRAS) outlined the Ministry's ambitious plan to develop three key botanicals by 2030, ensuring quality, safety and efficacy. He also emphasized the collaborative efforts between the Ministry of Ayush and the Ministry of Tribal Affairs, aimed at studying the health needs of tribal populations.

The event deliberated on the global acceptance of AYUSH treatments; the importance of research,





(L-R): Rajiv Vasudevan, Co-Chairman, CII National Taskforce on AYUSH and MD & CEO, Apollo Ayur VAID Hospitals; Padmashri Vaidya Rajesh Kotecha, Secretary, Ministry of AYUSH and Shashwat Goenka, Chairman, CII National Taskforce on AYUSH and Director, PCBL Ltd at the AYUSH Conclave in New Delhi

standardization, awareness, education and marketing for the growth of the ecosystem; challenges in obtaining approvals for AYUSH medicines in other countries; Advocacy for AYUSH inclusion as approved medicines globally; collaboration between academia and Industry; consumers favoring ayurveda treatments for lifestyle disorders and NCDs and AYUSH getting recognized as a promising next-generation business. Mr Shashwat Goenka, Chairman, CII National Taskforce on AYUSH and Director, PCBL Limited and Mr Rajiv Vasudevan, Co-Chairman, CII National Taskforce on AYUSH and MD & CEO, Apollo Ayur VAID Hospitals were among the other key speaker at the event.

### Homeopathy for All

CII organized a webinar on 'Homeopathy for All: Myths and Opportunities' on 16 April to celebrate World Homeopathy Day with the objective of creating awareness, catalysing engagements, highlighting new developments, sharing success stories, stimulating demand and outlining the future scope of the sector. The event was attended by over 300 participants comprising of academia, medicine, research, Government and Industry stakeholders.

Dr Sangeeta A Duggal, Advisor (Homeopathy) Ministry of AYUSH, Government of India; Dr Anil Khurana, Chairperson, National Commission for Homeopathy; Dr Subhash Kaushik, Director General, Central Council for Research in Homeopathy; Mr Shashwat Goenka, Chairman, CII National Taskforce on AYUSH and Director, PCBL Limited; Mr Rajiv Vasudevan, Co-Chairman, CII

National Taskforce on AYUSH and MD & CEO, Apollo Ayur VAID Hospitals; Dr Jayesh Sanghvi, Chairman & Co-Founder, GHF - Global Homeopathy Foundation; Padmashri (Dr) Mukesh Batra, Lead – CII Subgroup on Homeopathy and Founder Chairman, Dr Batra's Group of Companies and Prof Seema Rai, Principal, Nehru Homeopathic Medical College & Hospital.

During the webinar, deliberations were held on addressing misconceptions around homeopathy, scientific evidence of efficacy, individualised treatment, the significant presence of AYUSH practitioners, insurance coverage for homeopathy, improving research methodology, practice-based research, and standardised education. It was also noted that continued investment in research and development is crucial for advancing the field of homeopathy. By integrating homeopathy with conventional medical practices, we can offer patients a more holistic approach to healthcare that addresses their physical, emotional and spiritual well-being. India possesses all the necessary elements, including consumer interest, patient safety, quality standards and affordability, to become a global leader in homeopathy, the speakers noted.



## Infrastructure

### Making India Drone Capital of the World by 2030: Exploring the Roadmap

CII organized the 'National Conference on Drones: Making India Drone Capital of the World by 2030' on 16 April. The conference focussed on positioning India as a coveted drone manufacturing hub with a focus on Make In India and Make for the World, unlocking drone applications, financial options for drones, emerging technology in drone ecosystems and India's drone regulations and compliance requirements and testing infrastructure.

'Making India's Drone Capital of the World by 2030' is a comprehensive strategy that encompasses technological innovation, skill development, international collaboration and a supportive ecosystem. This ambition endeavours collective effort, strategic planning, commitment to sustainable development and a forward-thinking approach to ensure that India becomes a beacon of innovation and progress in the global drone landscape.



(L-R): Rajan Luthra, Chairman's Office - Head-Special Projects, Reliance Industries Ltd; Prof Satya Chakravarty, Chairman, CII Conference on Drones and Founder, e-Plane; Vumlunmang Vualnam, Secretary, Ministry of Civil Aviation, Government of India; Amit Dutta, Chairman, CII Task Force on Short Haul Mobility & Managing Director, Hunch Mobility and Neel Mehta, Co-founder & Director, Asteria Aerospace at the National Conference on Drones in New Delhi

Shri Vumlunmang Vualnam, Secretary, Ministry of Civil Aviation, Government of India emphasized the need for indigenous R&D and streamlined licensing processes in the drone sector. She mentioned that initiatives like Drone Didi and PLI Scheme will stimulate demand and scale up production. However, he also cautioned the Industry for over-dependence on Government support to shape the future of the drone Industry.

During the Conference, Shri Piyush Srivastava, Senior Economic Advisor, Ministry of Civil Aviation, Government of India, announced that the mandatory requirement of passports for RPCs has been abolished. He emphasized that with the emergence of Drone Didi and the proliferation of the drones in the rural areas, it has become difficult for everyone to carry a passport. Therefore, requirement of passports will be made voluntary not mandatory for Remote Pilot Certificate (RPC).

### CII Real Estate Conference

CII organized a conference on 'Evolving Landscape of Real Estate: Trends and Future Outlook' on 12 April in New Delhi to deliberate upon the unparalleled growth of the sector, enabling key trends, and the future outlook in 'Amrit Kaal'. Shri Anand Kumar, Chairman, Delhi RERA and Shri Sanjay Kulshreshtha, CMD, HUDCO inaugurated the one-day national conference.

The conference brought forth stakeholders' views on the various segments of the sector including residential, commercial, and retail. The conference also highlighted the upcoming trends of the luxury segment, that has become a preferred choice for consumers. The various sessions emphasised the emerging opportunities in the sector, the key imperatives of growth and presented pivotal reforms & initiatives that would help create a conducive atmosphere to help realize the growth potential for the sector as well as the economy. The conference witnessed a participation of over 200 participants from the real estate ecosystem.

### Report on 'Indian Real Estate: A Decade from Now'

A CII-Knight Frank report titled 'Indian Real Estate: A Decade from Now' was launched during the Conference on 'Evolving Landscape of Indian Real Estate' on 12 April. The report forecasts that the Indian real estate sector will reach an estimated USD 1.5 trillion by 2034, constituting 10.5% of the total economic output by then.

In 2023, the sector's market size was approximately USD 482 billion, contributing 7.3% to the total economic output. The residential market is expected to lead with a value of USD 906 billion, followed by the office sector contributing USD 125 billion. Land for manufacturing activities is estimated to generate a value of USD 28 billion, driven by rising demand in India, while warehousing is projected to yield revenues of USD 8.9 billion.

According to the report, India's economic growth in the next decade will depend heavily on several factors, including a growing young population, bolstered domestic manufacturing, infrastructure development, and urban expansion. With favourable conditions for these drivers and assuming an annual 2% depreciation of the INR to USD exchange rate, India's GDP could potentially reach USD 10.3 trillion by 2034.



### Manufacturing

#### Digital Mining: Transforming the Mining Value Chain

CII organized a seminar on 'Digital Mining: Transforming the Mining Value Chain' on 23 April in New Delhi with a focus on leveraging the potential of emerging



(L-R): Divy Pachori, Product Manager, Room & Pillar Komatsu; Pravin Pugalia, Head Improvement Initiatives, Tata Steel Ltd; Thomas M Cherian, Co-Chairman, CII National Committee on Mining and Managing Director, Essel Mining & Industries Ltd; S Siddiqui, Associate Vice President, Technology and innovation, Hindustan Zinc Ltd and Debabrata Sain, Business Line Manager - Underground Division, Epiroc Mining India Pvt Ltd at the seminar on 'Digital Mining: Transforming the Mining Value Chain' in New Delhi

frontier technologies like Artificial Intelligence, remote sensing, data monitoring and robotics in the mining value chain. The aim is to unlock opportunities to accelerate discovery of ore deposits, improve extraction efficiencies during mining and mineral processing, smelting and refining, create safer operations and reduce carbon footprint and socio-environmental liabilities. This is aligned with the demands of the mining industry for higher productivity, safer solutions, more efficient equipment and environmentally friendly technologies.

Technology companies have developed many innovative products incorporating digital solutions into their products to meet the demands of the mining Industry. These issues were discussed in detail during the seminar.

### Global Overview of Chemical Regulations

CII organized a masterclass on 'Global Overview of Chemical Regulation' on 5 April via a virtual platform to focus on the latest developments in the chemical Industry, providing valuable insights into emerging legislation and compliance strategies. The masterclass provided a comprehensive examination of recently enacted regulations governing the chemical sector across diverse regions. These regions included North America, Latin America, Europe, Africa, the Middle East, Asia and Oceania. Participants gained insights into various countries within each region, with discussions covering the latest chemical regulations, inventory updates, Globally Harmonized System (GHS) standards, Safety Data Sheets (SDS) updates and forthcoming deadlines for 2024-2025.

### Session on Greening of Indian Manufacturing

The future of manufacturing is 'green'. Manufacturing is a key contributor to India's economic growth, however increased GHG emissions are a challenge. Given India's ambitious commitment of achieving net zero by 2070, focus is on sustainability in manufacturing is important.

In India, green manufacturing is in a take-off stage presently with substantial scope in the policy front as well as in adoption of green practices and processes.

In view of this, CII organized a virtual session on 'Greening in Indian Manufacturing' on 8-10 April, attended by senior and mid-senior level professionals from across the country. Participants deliberated about environment sustainability, lean manufacturing, pollution prevention and energy & carbon footprint.

Green manufacturing, as a method of manufacturing, minimizes waste and pollution. It aims to utilize minimum natural resources and conserve them for future generations. Green manufacturing, also known as Lean & Green, is also an approach to evaluating and improving the manufacturing process. Organizations invested in green manufacturing often engages themselves in research and development, with focus on utilizing technologies and practices to lessen their impact on the environment.



## MSME

### CII MSME Clinic – A Policy Consultative Series

Micro, Small and Medium Enterprises (MSMEs) are pivotal drivers of our economy, wielding considerable influence on GDP growth, export figures and employment. To ensure their increasing role in the economic growth, it is essential to resolve problems MSMEs face towards the expansion of the business. Keeping in mind these issues, CII has launched the initiative of 'MSME Clinic - A series of Policy Consultative





(L-R): M Ponnuswami, Co-Chairman, CII National MSME Council; Sandeep Varma, Chief Executive Officer, Credit Guarantee Fund Trust for Micro and Small Enterprises and Dr Pradipta Mohanty, Chairman, CII Odisha State Council at the MSME Clinic in Bhubaneswar

Sessions' to address the challenges of MSMEs on a real time basis.

The policy forum serves as a platform fostering interactions between CII SME members, Industry experts, Government agencies, and State Government representatives with a primary focus on ease of doing business, compliances, trade & market access, public procurement and Government schemes. The series commenced with sessions in the Eastern Region with subsequent sessions planned in Western, Southern and Northern Region.

CII organized the first and second MSME Clinic in Bhubaneswar and Kolkata on 3 and 4 April respectively. The programme focuses on creating policy influence, knowledge exchange, problem solving, business networking, skill enhancement and enabling market access. Real time solutions were shared with MSMEs addressing the challenges towards ease of doing business, procurement, finance domestic market access and export.

The sessions witnessed the presence of dignitaries from the Ministry of MSME, Government e-Marketplace (GeM), GST Experts, State Government representatives and other Industry captains. The session in Kolkata also included officials from the Directorate General of Foreign Trade (DGFT) and Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE).

During the session, the DGFT officials focused on various schemes and initiatives to enhance export competitiveness for MSMEs. They highlighted schemes like 'Niryat Bandhu', new tariffs under various FTPs, Export Promotion Capital Good Schemes and the District Export Hub strategy. GeM officials stressed on Incident Management, a grievance redressal mechanism on the GeM portal for raising any product or seller-related grievance. They also highlighted on the introduction

of more OEM categories on the portal. The information on GeM Sahay 2.0 received an overwhelming response.

During the session, members also shared their inputs and raised their queries. As a result of the inputs and suggestions of the Industry members, DGFT will consider creating a grievance redressal portal for

MSME exporters with timebound response, facilitate enhancing weight output of the air parcel consignment from prevalent 20 kgs to 100 kgs and creating more awareness on 'Star Export' certification program, which provides double weightage to MSMEs.



## Sports

### Sensitization session for Nutritional Supplements Manufacturers

CII organized a Sensitization Session for nutritional supplement manufacturers on anti-doping, in collaboration with the National Anti-Doping Agency (NADA) and National Forensics Sciences University, Gandhinagar. The session, held on 25 April as part of the 'Play True Week', aimed to provide invaluable insights into inadvertent doping, manufacturing processes, safety standards and regulatory frameworks surrounding nutritional supplements.

The primary objective of the session was to educate and enlighten manufacturers within the nutritional supplements Industry on the importance of adhering to strict safety standards and regulatory guidelines. By providing comprehensive information on inadvertent doping and the potential risks associated with non-compliant products, the session aimed to foster a culture of responsible and informed production within the Industry. The session featured eminent participants from NFSU, FSSAI and NADA.

By equipping manufacturers with the necessary knowledge and tools to produce safe and compliant products, the session contributed towards safeguarding the integrity of sports and promoting fair play. ■

# Portfolio for Excellence



**CFC**

## World Corrosion Awareness Day

To accelerate the CII National Mission on War Against Corrosion, CII Corrosion Management Division of the CII Centre of Excellence for Competitiveness for SMEs (CII-CFC) commemorated the World Corrosion Awareness Day 2024 on 24 April. The objective of the session was to raise awareness about the challenges and importance of corrosion management across the various stakeholders including Industry, institutions, research and academics and concerned Government organizations.

Shri N N Sinha, Secretary, Ministry of Steel, Government of India talked about life cycle cost and breakdown of the assets and how it is affecting economy. He informed that the Ministry of Steel is interested in working with CII to fight against this national issue.

Dr VK Saraswat, Member, NITI Aayog addressed the gathering on focusing the importance of the topic, need of awareness, challenges and solutions for corrosion. He emphasised how economic burden of corrosion is increasing due to equipment failure and replacement and carbon oxide emission due to corrosion enhanced environmental issues.

Dr U Kamachi Mudali, Dr U Kamachi Mudali, Chairman, CII-Corrosion Management Division & Vice Chancellor, Homi Bhabha National Institute (HBNI), Mumbai highlighted the major activities done under the aegis of CII CMD and stakeholders benefited from those activities.

Mr Abhyuday Jindal, Co-Chairman, CII CMD and MD, Jindal Stainless Ltd emphasized policy advocacy through engaged with concerned ministries and NITI Aayog. He also focused on increasing partnership with industrial leaders and organizations to scale the mission to create a stronger, greener, and sustainable nation. The session was also addressed by Mr B Narayan, Group President – Projects & Procurement, Reliance Industries Ltd and Dr Debashish Bhattacharjee, Vice President Technology & New Materials Business, Tata Steel Ltd.

## CII-Study Mission on Manufacturing Excellence

The competitive pressures in the manufacturing Industry in terms of productivity, quality, delivery and safety call for a strategic and holistic approach that the Industry needs to adopt to make their operations 'World Class'. This could be achieved through proven quality practices. There is a constant effort to achieve zero-defect and zero-waste and zero-rejections through initiatives such as smart design and by applying various TPM and TQM techniques. To achieve these goals there needs to be a constant effort in creating processes that react rapidly to unanticipated problems both internal and external.

Against this backdrop, CII-CFC organized a mission on 'World Class Manufacturing' on 18 – 19 April in Pune. The mission comprised visits to Cummins India Ltd, Sigma Electric Manufacturing Corporation Pvt Ltd, Godrej & Boyce Mfg Co Ltd and Bajaj Auto Ltd. The programme received good response from the Industry with participation from several companies.

## Stainless Steel Selection Criteria

CII Corrosion Management Division conducted an exclusive session on 'Stainless Steel Selection Criteria for Industrial Applications' on 9 April via CII virtual platform, with a focus on raising awareness about selecting the right stainless steel and various criteria to ensure optimal performance, durability and cost-effectiveness.

Dr V R Krishnan, Retired Chief Consultant (SMMS), Engineers India Ltd discussed the importance of selecting the right stainless steel grades for specific applications, factors influencing the selection process and the impact that can be created in terms of performance, longevity and cost-effectiveness. He also talked about emerging trends and innovations in stainless steel, including the development of new alloys, surface treatments and fabrication techniques that promise to enhance performance and efficiency.

Dr Jayant Jain, Professor, Department of Material Science & Engineering, IIT Delhi covered the discovery of stainless steel, various types and grades. He emphasized the importance of the Schaeffler Diagram in

determining phases in stainless steel. Mr Bhanu Pratap Rao, Manager, Sales & Business Development, JSL discussed the advantages of stainless steel in terms of corrosion resistance, longevity, recyclability, ease of fabrication, amongst others.



**CME**

### Session on New Product Development

In today's dynamic and competitive business landscape, the need for new product development is more critical than ever before. Organizations must continuously innovate to stay relevant, attract customers and maintain a competitive edge in the market. Developing new products allow businesses to expand their offerings, address evolving customer needs and capitalise on emerging market opportunities.

In view of this, CII Naoroji Godrej Centre of Manufacturing Excellence (CII CME) organized a virtual session on 'New Product Development' on 29 – 30 April. The session was attended by 66 participants from 34 companies. Through this programme, participants learned about various critical aspects of new product development, including opportunity identification, product planning,

customer needs analysis, prototyping, design optimization and project management.

Additionally, the participants explored methodologies such as Taguchi's robust design philosophy, design thinking approach and Quality Function Deployment (QFD), which are instrumental in ensuring the development of innovative and customer-centric products.

### Mastering Design Thinking Methodology

CII Naoroji Godrej Centre of Manufacturing Excellence (CII CME) organized a program on 'Mastering Design Thinking Methodology Based on UK Design Council Framework' on 24-25 April. The programme, attended by 25 participants from 11 companies, addressed the challenges by equipping a step-by-step method to empathise with stakeholders and create solution designs. The UK Design Council's convergent and divergent thinking method, which consists of four phases – Discover, Define, Develop and Deliver, facilitates deep exploration of stakeholders' unmet needs, leading to bespoke solution designs. Mastering Design Thinking empowers the envisioning of future scenarios.

As part of this programme, participants were able to learn through a 'Do and Learn approach'. They worked on human-centred solutions, cross-functional collaboration and template. They also solved practical challenges in both product and process and received a step-by-step guide with templates to enable various processes.





# Regional Review



## EASTERN REGION

### Interactive Session with Mr Cheong Ming Foong, Consul General of the Republic of Singapore



Dr Pradipta Mohanty, Chairman, CII Odisha State Council and Chairman, Surendra Mining Industries Pvt Ltd and Cheong Ming Foong, Consul General, Republic of Singapore

India and Singapore can boost their economic ties by forming strategic joint ventures and targeted business delegations that will help in cross learning. A recent interactive workshop in Bhubaneswar on 18 April, with select members of the CII Odisha State Council discovered potential areas for business partnership between the two countries.

The discussions focussed on India's potential to become a leader in both containerized freight transit (transshipment) and container manufacture, including joint ventures with Singapore to establish specialized container production ports.

Furthermore, coordinated R&D operations, particularly

in advanced materials such compounds and silicon carbons, have the potential to drive market growth and technological advancements in both countries, the discussions outlined. Prioritizing involvement with small and medium-sized businesses strengthens partnerships and promotes inclusive economic growth.

Delegates from Singapore identified green energy, healthcare, skill development, and economic cooperation as priority areas for partnership. This comprehensive framework for bilateral cooperation provides major benefits to both economies.

### Prioritizing Wellness: Enabling a Safe Workplace

On 26 April CII Jharkhand held a training session on the importance of workplace safety and wellbeing in Jamshedpur.

Mr Ranjot Singh, Chairman, CII Jharkhand State Council and Managing Director Emdet Jamshedpur Pvt Ltd emphasized the major impact of poor mental health on productivity, as well as the significance of continuous learning to enhance safety.

Mr Diloo Parikh, Chairman, CII Jamshedpur Zonal Council and Managing Director Vaidehi Motors Pvt Ltd advocated for strong safety leadership and empowering individuals to take ownership of safety and well-being of employees.

Mr Neeraj Kumar Sinha, Convenor of the CII Jharkhand Safety Panel and Chief – Safety, Tata Steel Ltd shared that safety is an investment and promoted the application of best practices. He also pushed for dissemination of safety instruction in schools and institutions.



(L - R): Diloo Parikh, Chairman, CII Jamshedpur Zonal Council & Managing Director, Vaidehi Motors Pvt. Ltd; Ranjot Singh, Chairman, CII Jharkhand State Council & Managing Director, Emdet Jamshedpur Pvt Ltd; and Neeraj Kumar Sinha, Convenor, CII Jharkhand Safety Panel & Chief – Safety, Tata Steel Limited at the training session in Jamshedpur



## NORTH EASTERN REGION

### Interactive Session with Dr S Jaishankar, Minister of External Affairs, Government of India

At an interactive session was organised with Dr S Jaishankar, Minister of External Affairs, Government of India, on 11 April in Aizawl, Mizoram, the Minister reaffirmed that the cornerstone of India's foreign policy, particularly in border nations, is maintaining peace via security and diplomacy.

Future plans were deliberate upon and the Government's endeavours in the Northeast, especially in Mizoram, were the main focus of discussions. Dr Jaishankar stressed that progress gives states the ability and assurance which they need to prosper.

The Minister shared his perspectives on commerce, international relations, and social development during the event. Mr Zoramawia Tochwang, Chair, Yi Mizoram & CEO, Zote Projects expressed gratitude to the Minister for restating India's commitment to stability and prosperity.

In line with the state's development objectives, CII's initiatives in the area including encouraging investments, boosting MSME skills, and developing infrastructure, were emphasized by Dr Lalrintluanga Jahau, Member, CII North East Council & Director, Zotres Hospitals Pvt Ltd.

### Viksit Bharat@100 - Progressing Through Reforms

The Viksit Bharat@100 conference was organised around the theme 'Progressing Through Reforms' on 29 April in Guwahati. The first of several regional conferences, this one focussed on India's goal of becoming a developed country by 2047. The significance of strategic changes in promoting equitable and sustainable growth was underscored during the conference.

Shri Gulab Chand Kataria, Governor of Assam emphasised upon the revolutionary effects on technology, infrastructure, healthcare, education, the overall development of the Northeast and farmers' welfare in particular that will propel the nation towards a developed status.

The crucial role played by the region in India's development and the significance of grassroots empowerment were deliberated upon by Mr Pankaj Goswami, Chairman, CII Assam State Council and Director, Oil India Ltd and Mr

Pradeep Bagla, Chairman, CII North East Council and Managing Director, Amrit Cement Ltd.

Reforms are necessary to spur success, as was highlighted by a panel discussion featuring ideas from speakers representing a wide range of sectors. Attendees at the session included representatives from the financial sector, think tanks, startups and Industry.

### Meeting with the Chief Secretary of Assam

A CII delegation led by Mr Abhijit Barooah, Past Chairman, CII North East Council and Managing Director, Premier Cryogenics Ltd met Shri Ravi Kota, Chief Secretary of Assam, on 18 April in Guwahati and discussed the state's development programmes.

Shri Kota emphasised that the upcoming ventures of the State Government will be instrumental in giving rise to employment opportunities and asked CII to help the Government in drawing investments to the state.

The CII delegation reassured the Chief Secretary that CII would conduct many more activities which are aligned with Government priorities and assured to help the Government for getting investments.

### Enhancing Consumer Satisfaction through Product Certification and Customer Services

CII Assam held a conference on improving customer satisfaction through product certification and customer services in Guwahati on 24 April. Shri Biswaranjan Samal, Additional Chief Secretary, Government of Assam, who asked the Industry to uphold international standards in customer service and underscored the emphasis on customer satisfaction.

Mr Amit Roy, Deputy Director General, BIS outlined the organization's activities, pointing out the rise in quality standards and the more than 45,000 product licenses. He spoke of BIS's initiatives to stop product dumping and its Memorandums of Understanding with 85 prestigious universities to advance product certification.

Panel talks with officials from APEDA, BIS, the Central Silk Board, and other organizations were part of the conference. Mr Abhijit Barooah, Past Chairman CII North East Council & Managing Director, Premier Cryogenics Ltd emphasized the significance of certification in the export Industry.

Participants from various sectors attended the conference to hear viewpoints on the subject that emphasized the significance of product certification in various consumer product categories.



## NORTHERN REGION

### International Conference on Construction Equipment

The global construction equipment market is experiencing a significant upsurge, fuelled by various factors including Foreign Direct Investment (FDI) reforms, escalating investments in both public and private infrastructure projects, and the ambitious initiatives undertaken by governments worldwide. In view of this, CII Northern region organized the first International Conference on Construction Equipment (ICONEQ) around the theme 'Sustainable Manufacturing and Resilient Technologies' on 10 April in Gurugram.

Industry leaders shared their perspectives on new developments, innovations and expansions into new markets. The 'Make in India' effort has been essential in fostering the sector and advancing sustainable manufacturing methods, as emphasized by Mr Sunil Khurana, Conference Chairman and COO, JCB India Ltd. Mr Shantanu Roy, CMD, BEML Ltd underlined the significance of adopting technologies like artificial intelligence and machine learning to remain competitive globally.

Mr Abhimanyu Sharaff, Vice Chairman, CII Haryana State Council and Executive Director, Sanden Vikas India Pvt Ltd emphasized the Industry's move toward modern technology and digitization. Mr Rajiv Chaturvedi, Vice President, Sales & Marketing and After Service & Parts, HD Hyundai Construction Equipment India Pvt Ltd emphasized the need for innovation in the face of competition. Mr Manish Handa, President – Backhoe Loaders Division, Action Construction Equipment Ltd emphasized the Industry's potential for growth through self-reliance and innovation. Senior representatives from a range of businesses talked about how innovation and sustainability may open up new growth opportunities. The event was attended by over 250 Industry

members from the construction equipment business, demonstrating the sector's dedication to expansion and competitiveness.

### Coollex 2024



Kuldeep Kumar Dhalor, Mayor, Municipal Corporation, Chandigarh and Sofiya Dahiya, Secretary Finance & CRID cum Administrator, TFAH, Government of Haryana inaugurating Coollex 2024 in Chandigarh

To showcase the latest in air conditioning and refrigeration products, 24<sup>th</sup> edition of the CII Coollex 2024 was organized on 12-15 April in Chandigarh. Shri Kuldeep Kumar Dhalor, Mayor, Municipal Corporation, Chandigarh and Ms Sofiya Dahiya, Secretary, Finance and CRID cum Administrator, TFAH, Government of Haryana attended the inauguration.

The four-day exhibition brought together leading brands and Industry experts to present a diverse range of products and solutions designed to cater to both residential and commercial spaces. From high-powered cooling systems to eco-friendly innovations, attendees explored a comprehensive array of options and engage in firsthand demonstrations to make informed decisions about their cooling and refrigeration needs.

During the event, CII and the IGBC Chandigarh Chapter also organized a roundtable discussion on 'Advancing Towards Low Energy Buildings & Built Environment'. During the roundtable, Mr Thomas Fritzsche, Founder & Head – Design, Thomas Fritzsche Architects (Germany) and Er Sanjeev Kumar Sao, CE & ED, Central Public Works Department deliberated on innovative strategies, shared best practices and identified opportunities for



Panelists in discussion at the International Conference on Construction Equipment in Gurugram



enhancing energy efficiency in buildings. The exhibition features leading brands such as Sharp India, Daikin Airconditioning, Elitas, Hitachi, IFB, LG India, Midea, Panasonic, Sensicool Air Systems, Toshiba, Voltas, Voltas Beko, etc.

### SheLeads – CII J&K Women Leadership Summit



Panelists in discussion during the Women Leadership Summit - SheLeads in Jammu

The CII Jammu & Kashmir hosted 'SheLeads - Inspiring Change, Embracing Possibilities Women Leadership Summit' in Jammu on 13 April. The event recognized the achievements of women leaders in Kashmir while also providing networking, knowledge sharing and empowerment opportunities. The summit brought together 60 accomplished women leaders from diverse fields, including business, government, academia, sports, media and civil society, providing a unique opportunity for women leaders to connect, share experiences and explore avenues for collaboration and partnership.

Insightful panel discussions were held on relevant topics including 'Women as Enablers of Change' and 'Women Leaders as Catalysts for an Equitable World.' Ms Mantasha Binti Rashid, JKAS, Deputy Director, Tourism; Ms Nuzhat Qureshi (JKAS), Sub Divisional Magistrate, Kangan; Mr Shahala Ali Sheikh, Founder & Director, Woodfort; Ms Nighat Shafi Pandith, Chairperson, HELP Foundation; Ms Insha Qazi, Founder & CEO, SSMD School of Fashion & Interior Design; Dr Rubeena Shaheen, District Health Officer, Srinagar; Ms Vandana Daftari, Regional Director, Art of Living Foundation; Ms Tabish Habib, Founder & CEO, Thinkpod Innovation & Entrepreneurship Foundation and Dr Rumaan Bashir – Dean, School of Engineering and Technology, IUST were among the key speakers.

The panel discussions provided valuable insights into the challenges and opportunities faced by women leaders and explored strategies for advancing gender equality and empowering women in various sectors.

The discussions focused on the problems, possibilities, and methods for improving gender equality and empowering women in many areas. The summit also featured seminars on leadership development, negotiating skills, personal branding, and professional growth, as well as awards honoring outstanding female executives and organizations for their contributions to society and the economy.

Success stories of women leaders and entrepreneurs from Jammu & Kashmir, who have made significant contributions to their respective fields, were also shared during the summit. The sessions focused on leadership development, negotiation skills, personal branding and career advancement. Exemplary women leaders and organizations were felicitated for their outstanding contributions to society and the economy.

### Session on UAE – India CEPA

In its quest to achieve the ambitious target of becoming a USD 5 trillion economy by FY 2027, India has embarked on a journey of reform and strategic partnerships to bolster trade and investor confidence. Among the latest milestones in India's pursuit of international collaboration is the Comprehensive Economic Partnership Agreement (CEPA) with the United Arab Emirates (UAE). The agreement is poised to reshape the economic landscape between the two nations, aiming to boost merchandise trade to USD 100 billion and services to USD 15 billion within five years. This landmark agreement indicates India's commitment to expanding its trade footprint and fostering deeper economic ties with key partners.

In a bid to leverage the opportunities presented by the CEPA, CII Rajasthan organized a session on 'India – UAE CEPA: Advancing the India UAE Partnership' on 24 April in Jaipur. The session served as a platform to fortify



(L-R): Namit Agarwal, Convenor-CII Rajasthan Panel on MSMEs & Policy Advocacy and MD, Agrasen Engineering Industries Pvt Ltd; Ahmed AlJneibi, Director, UAE-India CEPA Council; Txomin Goitia, Director of International Relations at the Office of the Ruler, Government of Ras Al Khaimah; Mohammad Haseeb, Strategic Country Manager – India, Ras Al Khaimah Economic Zone (RAKEZ) at the session at the Session on UAE-India CEPA in Jaipur

bilateral trade relations between Rajasthan and the India-UAE partnership, shedding light on key priorities and forthcoming opportunities. Mr Ahmed AlJneibi, Director, UAE-India CEPA Council provided insights into the strategic significance of the agreement, emphasizing its potential to enhance mutual access to markets and drive economic prosperity. Mr Mohammad Haseeb, Strategic Country Manager – India, Ras Al Khaimah Economic Zone (RAKEZ), offered a comprehensive overview of the business environment in Ras Al Khaimah. Mr Txomin Goitia, Director, f International Relations, Office of the Ruler, Government of Ras Al Khaimah, shared valuable insights into the government initiatives aimed at fostering industrial growth in the region.

The session also witnessed participation from esteemed representatives of Ras Al Khaimah, who shared firsthand experiences of conducting business in the province. Mr Bhoutik Vyas, Head, Corporate Strategy and Investor Relations, RAK Ceramics; Mr Peter CS Pan, Head, Ras Al Khaimah Startup and Entrepreneurship Hub; Mr Georgia, Strategy and Business Development Officer, Ras Al Khaimah's Al Marjan Island and Mr Namit Agarwal, Convenor, CII Rajasthan Panel on MSMEs & Policy Advocacy and MD, Agrasen Engineering Industries Pvt Ltd were among the other key speakers during the event.



## SOUTHERN REGION

### Collaborative Opportunities with Taiwan



Richard Chen, Director General, Taiwan Economic & Cultural Centre with panellists at the session in Madurai

The CII Madurai Zone hosted an interactive session in Madurai on 20 April titled 'Exploring Cross-Border Opportunities: Collaborative Opportunities with Taiwan'. The event focused on opportunities in the automotive and electronics industries and investment prospects.

Mr Richard Chen, Director General, Taiwan Economic and Cultural Centre in Chennai discussed investment objectives and potential cooperation. He added

that Southern India houses about half of Taiwan's businesses, with Tamil Nadu having the biggest concentration. Mr Gopalakrishnan, Regional Director, Avixa and Mr Ashwin Desai, Vice Chairman, Madurai and MD, A&T Video Networks Pvt Ltd were among the other key speakers.

### Kerala Stakeholders Consultation on Ayurveda Sector



APM Mohammed Hanish, Principal Secretary, Ayush, Government of Kerala

To plan the future course of the ayurvedic Industry, CII Kerala organized a stakeholders' consultation in Kochi, Kerala on 20 April. The consultation was attended by over 35 academics and practitioners, who engaged in a lively discussions about how to present Kerala as a global leader in health, take advantage of global business

opportunities and tackle important issues like scientific evidence and global ayurvedic safety.

Shri APM Mohammed Hanish, Principal Secretary, AYUSH, Government of Kerala, underlined the need of global acceptance of Ayurveda and the need for scientific evidence of its safety. He emphasized the importance of evidence-based research in incorporating ayurveda into conventional healthcare practices. Mr Vinod Manjila, Chairman, CII Kerala State Council and MD, Manjilas Food Tech Pvt Ltd; Dr Sajikumar S, Past Chairman, CII Kerala and MD, Dhathri Ayurveda Pvt Ltd and Dr PM Varier, Convenor, CII Kerala Ayurveda Panel and Chief Physician & Trustee addressed the gathering.

### Malabar Automation & Digitization Conclave



(L-R): Karthik Ramachandran, Senior Product Engineer, Inker Robotic Solutions Pvt Ltd; Sabeeh M, Chief Operating Officer, Peekay Steel Castings Pvt Ltd; Damodar Avanoor, Director, Chethana Formulations Pvt Ltd; and Arjun Prakash, Whole-time Director, Efficca Automation at the Malabar Automation & Digitization Conclave

The CII North Kerala convened its first zone council meeting of the year on 17 April in Kozhikode, Kerala. The region also organized the 'Malabar Automation

& Digitization Conclave' to promote inexpensive automation solutions for MSMEs, with a focus on productivity development and economic growth. Mr Raghu CM, GM - Business Development, m2nxt Solutions Pvt Ltd presented a real-time case study at the conclave and Mr H Santhosh Kamath, MD, Vittal Cashew Industries shared insights on automation adoption and productivity benefits.

A panel discussion was also organized on how to scale up MSMEs with minimal investment, maximize return on investment and to share successful automation and robotics initiatives.

### Crafting Success in MSME Sector

The CII Chennai Zone MSME CEO Forum hosted a session on 'Unlocking Success in the MSME Sector' on 20 April in Chennai. The session delivered insightful takeaways on navigating challenges, harnessing opportunities, building resilience, fostering collaborative ecosystems and implementing innovative strategies within the MSME sector. Members of the MSME CEO Forum gained a deeper understanding of the diverse opportunities available in this dynamic Industry.

They learned how to effectively steer through obstacles, capitalize on emerging prospects, cultivate a supportive network, fortify their businesses against uncertainties and drive growth through creativity and adaptability. Ms Soundarya V Guptha, Founder, Wondr Diamonds delivered the special address at the session.

### Interaction with Tamil Nadu IT & Digital Services Minister



Dr Palanivel Thiaga Rajan, Minister for Information Technology & Digital Services, Government of Tamil Nadu

CII Coimbatore Zone, in association with key Industry associations of Coimbatore, organized a special interactive session with Dr Palanivel Thiaga Rajan, Minister for Information Technology & Digital Services, Government of Tamil Nadu on 15 April in Coimbatore. The Minister said that the vital role of private industries

in driving innovation and progress within a democratic framework. He deliberated on enhancing the overall outcomes of health and education through reforms implemented across various sectors. "Investing in infrastructure is crucial to ensure that the benefits of technology reach every corner of the nation," he said.

Dr R Nandini, Chairperson, CII Southern Region and MD, Chandra Textiles; Mr G Radhakrishnan, Chairman, CII Coimbatore Zone & Founder & MD, Sieger Spintech Equipment requested the Government to consider promoting Coimbatore as a Cybersecurity Global Cluster. He also requested support in setting up a Centre for Excellence in Artificial Intelligence & Machine Learning / Industry 4.0 in Coimbatore. CII Coimbatore Zone also submitted various representations to the Minister including steps towards connecting Saravanampatti Road to CHIL SEZ, an area housing several IT establishments.

### Dubai – India's Gateway to the World



CII Karnataka Roundtable Session Dubai- India's Gateway to the World

CII Karnataka organized a roundtable session on 'Dubai – India's Gateway to the World' on 24 April in Bengaluru. DP World, which owns and operates JAFZA, presented opportunities for Indian companies seeking to expand their markets through the CEPA agreement and Bharat Mart. The recently launched Bharath Mart aims to establish a retail marketplace focusing on Indian manufactured goods for distribution across the Middle East, Africa and Eurasia.

Mr Yusuf Tambawala, Vice President, Growth & Business Support, DP World, UAE said that Dubai is a top global destination for greenfield FDI and has attracted USD 6.81 billion in 2023. It has investor-friendly regulations and reforms and is a leader in ease of doing business in MENA, he added. The session was attended by more than 40 Industry members.





Participants at the IWN Annual Day in Visakhapatnam

### CII IWN Southern Region Annual Day

The IWN Southern Region held its Annual Regional Meeting on 23 April in Visakhapatnam. The significance of women's empowerment for India's industrial growth and development was emphasized by Mr Murali Krishna, Chairman, CII Andhra Pradesh and MD & Chief Surgical Oncologist, Mahatma Gandhi Cancer Hospital and Research Institute, Visakhapatnam.

The incoming chairperson of the IWN Southern Region for 2024-25, Ms Shirin Salis, Vice President – HR, Trane Technologies highlighted partnership-driven efforts for empowering vulnerable populations and promoting sustainable development. For the 2024–2025 term, Ms Gowri Kailasam, CEO, Rane Madras Ltd will serve as the Deputy Chairperson of the CII IWN Southern Region. A coffee table book commemorating women who have made major contributions to the network's advancement was unveiled during the gathering.

### Interaction with Puducherry Industries Secretary

Office bearers of CII Puducherry recently met Mr Ashish Madhaorao More, Secretary to Government, Industries Department, Government of Puducherry. Discussions were held on organizing an industrial exhibition in Puducherry to showcase its potential, status on new industrial policy and availability of industrial land for new investment. The Secretary appreciated the idea of organizing the exhibition and said that the Government of Puducherry will extend support to this initiative.

### Commercial Vehicle Summit

CII Southern Region organized the second edition of CII Commercial Vehicle Summit with the theme 'Viksit Bharat powered by CVs' on 25 April in Chennai. Tamil Nadu is the second largest economy and drives the growth of the country. Global companies who are looking to enter India for the first time would ideally

look at Tamil Nadu as the most preferred destination," said Mr Vishnu V, MD & CEO, Guidance Tamil Nadu.

Mr Pradeep Kumar Thimmaiyan, Summit Chairman and President & CTO, Daimler India Commercial Vehicles said that more than 10 million jobs are directly created by commercial vehicles and this is a growth indicator. Mr Satyakam Arya, Managing Director & CEO, Daimler India Commercial Vehicles said that we are building infrastructure; this means we have a unique chance to learn from other countries and use it to completely redesign the future of transportation.

### Tamil Nadu Finance Conclave

CII Tamil Nadu organized the 13th edition of CII – Tamil Nadu flagship event TN Finance Conclave on the theme 'Thriving and innovating in a Regulated Landscape' on 25 April in Chennai. "Regulations are going to be here and they are going to get more stringent as there is a learning depending upon the changes in the environment and the role of the CFOs," said Dr N Kamakodi, MD & CEO, City Union Bank. Noting that change is the only constant, Mr T T Srinivasaraghavan, Former Managing Director, Sundaram Finance said that as CFOs, one must develop a culture of ethical behaviour within the organization.

Mr Srivats Ram, Chairman, CII, Tamil Nadu and MD, Wheels India Ltd said, "There are four points a CFO must consider in any organization; managing risks, Business Responsibility and Sustainability Report (BRSR), raising of capital and the need to build soft skills.

### Conference on Carbon Neutrality

"We are the only state in the country with the first-ever Tamil Nadu Green Climate Fund with Tamil Nadu Infrastructure Finance Management Corporation (TNIFMC) as the fund manager for the Government of Tamil Nadu. TNIFMC would select industries and corporates to access the allocated funds of over INR 1,000 crore. Another INR 1,000 crore fund has been allocated for the Green Shoe Option," said Ms Supriya

Sahu, Additional Chief Secretary to Government, Environment, Climate Change and Forest Department, Government of Tamil Nadu. She was speaking during the CII Conference on Carbon Neutrality.

Mr Srivats Ram, Chairman, CII Tamil Nadu State Council and MD, Wheels India Ltd said, "India has committed to carbon reduction and we are seeing regulatory changes with goals being set. Energy generation and distribution are about 50 per cent of the carbon footprint of the country even as India is probably adding more renewable power capacity per year than most other countries."



### WESTERN REGION

#### Navigating the Future of HR in the Digital Era

The HR-IR Conference 2024 held on 12 April in Mumbai focused on 'Navigating the Future of HR in the Digital Era', bringing together Industry professionals to discuss critical concerns and strategies. Ms Nidhi Choudhari, Commissioner, Skill Development, Government of Maharashtra stressed on the need of digitalization in terms of efficiency and competitiveness.

Dr C Jayakumar, Chairman, CII WR Sub-Committee on HR-IR and Executive Vice President & Head - CHRO, Larsen & Toubro emphasized the importance of efforts such as 'Aatmanirbhar Bharat' and Skill India Mission in increasing India's global skill competitiveness. The conference also acknowledged the winners of the CII Western Region HR-IR Best Practices Competition, which showcased creative approaches to corporate performance and employee well-being.



Nidhi Choudhari, Commissioner, Skill Development, Government of Maharashtra and Dr C Jayakumar, Chairman, CII WR Sub-Committee on HR-IR and Executive Vice President & Head-Chief Human Resource Officer, Larsen & Toubro at the HR-IR Conference held in Mumbai

#### CFO Conclave

The CFO Conclave 2024 held on 19 April in Vadodara focused on 'CFO's Role as a Catalyst for Sustainable Growth: Ever-Changing Drivers'. It emphasized the importance of Environmental, Social and Governance (ESG) and the responsibility of CFOs in ensuring sustainable growth. The discussions included family offices, direct listings on the IFCS exchange, the impact of ESG on valuation and cybersecurity. Attendees included managing directors, CFOs and finance specialists.

Mr Sunil Dave, Immediate Past Chairman, CII Central Gujarat Zone and President & MD, BC Instruments India Pvt Ltd emphasized the power of CFOs to drive long-term success. The conclave aimed to prepare industries for the future by implementing ESG practices and attracting international investment. A seminar was also organized to address cybersecurity concerns, while a motivational lecture titled 'Unlocking Happiness' promoted work-life balance.

#### Session on Viksit Gujarat



(L-R): Hemant Shaparia, Past Chairman, CII Western Gujarat Zonal Council & Director, Synergy Financial Services Pvt Ltd; Piruz Khambatta, Chairman, CII National Task Force on Affirmative Action & Group Chairman, Rasna International and Mihir Madeka, Vice Chairman, CII Western Gujarat Zonal Council & Director, Rolex Rings Ltd

An interactive session was organized with Mr Piruz Khambatta, Chairman, CII National Task Force on Affirmative Action and Group Chairman, Rasna International in Rajkot on 13 April. During the session, discussions were held on how Gujarat can become a force to be reckoned with on the international stage through strategic planning, Industry leadership and a commitment to progress when the State has strategically positioned itself as an economic hub.

Mr Khambatta shared his insights on key aspects for 'Viksit Gujarat' like the India growth model, equitable distribution of growth, role of youth for 'Viksit Gujarat' and adoption of future technologies, startups, etc. The title of the session, 'Viksit Gujarat - Powering a Prosperous India', emphasized Gujarat's potential as an international economic hub.





Members of CII IWN Goa at the Annual Conclave

## CII IWN Goa Annual Conclave 2024

The CII IWN Goa Chapter held its annual conclave on 18 April, focused on girl child education and women's workforce involvement with the theme 'It's Her'. Ms Swati Salgaocar, Chairperson, CII Western Region Council and President, V M Salgaocar & Brother Pvt Ltd said that empowering women to stay relevant in the fast-paced industrial landscape is paramount. She added that with technology reshaping the world, continuous learning and skill adaptation is imperative for sustaining value and demand. Mr Brajesh Kumar Upadhyay, Chairman, CII Goa State Council and CMD, Goa Shipyard Ltd was among the other key speakers at the event. A panel discussion on 'Challenges and Solutions for Girl Child Education: The Way Forward' explored the roadblocks hindering girls' access to education and potential solutions to ensure a brighter future for them.

Dr Nimisha Saraswat was appointed as the new chairperson of CII IWN Goa. Her leadership is expected to further propel the chapter's efforts in empowering women and girls across the State.

## Quality Circle Competition - National Finals



Nestle India Ltd winner of the large-scale category award with the trophy

CII's 36<sup>th</sup> Quality Circle competition, which aimed to support the quality movement in India, was held in Mumbai on 18 April. The competition provided a unique opportunity to motivate workers to form Quality Circles (QC) within the company and exchange ideas and share their experiences. Senior managers, supervisors and management personnel got insights on some outstanding examples of quality circles; how to promote and encourage the QC movement within their own organization and exchange ideas with the facilitators and trainers of the participating circles. Dr K Nandakumar, Past Chairman, CII Maharashtra State Council and CMD, Chemtrols Industries Pvt Ltd and Mr Vishal Kamat, Chairman, CII Maharashtra State Council and Executive Director, Kamat Hotels (India) Ltd felicitated the winners.

## Advancing Healthcare Infrastructure



Thawar Chand Gehlot, Governor of Karnataka at the workshop in Ujjain

A workshop on 'Advancing Healthcare Infrastructure: Prioritizing Employee Health and Safety' was organized on 15 April in Ujjain. Promoting collaborative efforts between Industry stakeholders, facilitating discussions on best practices and highlighting the importance of investing in healthcare amenities to ensure the well-being of the workforce were the key objectives of the workshop.





Participants at Hero MotoCorp Ltd in Neemrana, Rajasthan

Shri Thawar Chand Gehlot, Hon'ble Governor of Karnataka was the chief guest. Mr Akshat Chordia, Chairman, CII Malwa Zone and Mr Rajesh Rathore, Executive Director, Madhya Pradesh Industrial Development Corporation along with HR managers and Industry professionals from Nagda, Ujjain attended the event.

The workshop emphasised the importance of prioritizing employee health and safety, reflecting a proactive approach by industry stakeholders towards ensuring well-being in the workplace. Two dialysis machines were donated to Avighna Hospital to underscore the role of corporate social responsibility in contributing to healthcare development.

### Study Mission to Neemrana, Rajasthan

A study mission was organized to Neemrana, Rajasthan on 24-25 April. The participants visited the offices of Hero MotoCorp Ltd, Daikin Airconditioning India Pvt Ltd and Honda Motorcycle & Scooter India Pvt Ltd. The objective of the study mission was to impart best practices adopted by these leading companies for achieving manufacturing excellence.

During the visit, host companies shared their initiatives followed by a visit to the actual implementation site on the shopfloor, which helped participants gain first-hand information and knowledge regarding GreenCo rating, continuous improvement and radical innovation. It also enabled participants to identify improvement areas and corrective actions needed in their own organisations. Delegates from companies like Godrej & Boyce Mfg Co Ltd, Jaideep Ispat & Alloys Pvt Ltd, Minda Kosei Aluminium Wheel Pvt Ltd, Putzmeister Concrete Machines Pvt Ltd, Uno Minda Ltd and VE Commercial Vehicles Ltd joined the mission.

### Learning Session on ESG

A learning session on ESG with the theme 'Opportunity to Differentiate & Unlocking Opportunity for Sustainable Growth' was on 26 April in Bhavnagar. The session explored the significance of ESG for local businesses in the backdrop of how sustainability can drive growth, innovation and resilience. Insights were shared regarding existing possibilities with respect to managing sustainability and growth as twin priorities as opposed to seeing / treating them as existential trade-offs.

Mr Prasanna Rao, Founder & Chief Visionary Officer, Nirantara and Ms Rajlaxhmi Deshmukh, General Manager, Nirantara were the key speakers at the event. They highlighted that there are challenges facing the Industry like cost of implementation, maintaining ESG standards and access to guidance.

### Interactive Meet

An interactive meeting was organized with Mr Kulin Lalbhai, Chairman, CII Gujarat State Council, Executive Director, Arvind Ltd for Industry members on 29 April in Rajkot. Discussions were held on policy issues and suggestions were sought for enhancing engagement with stakeholders in the state and nationally. The session deliberated on the growth aspects of local industries. Mr Lalbhai discussed the CII Gujarat Agenda for 2024 and how members can engage and benefit from it. He asked Industry members from Rajkot to come forth for ideation leadership to help the region become more vibrant.

### Synergy Meeting

A synergy meet in Goa, led by Mr Brajesh Upadhyay, Chairman, CII Goa State Council and CMD, Goa Shipyard Ltd was held on 13-14 April. The two-day event brought together past chairmen and state council members. The focus of the synergy meeting was to foster



Ankur Pramal, State Head, CII Goa; Brajesh Kumar Upadhyay, Chairman, CII Goa State Council and Chairman & Managing Director, Goa Shipyard Ltd and Arjun Chowgule, Vice Chairman, CII Goa State Council and Executive Director, Chowgule & Co Pvt Ltd at CII Goa Synergy Meeting

open dialogue and brainstorming amongst members on strategic planning. Participants were divided in four teams who delved on critical issues surrounding growth, competitiveness, sustainability and international engagement. The meeting proved to be a successful exercise in fostering collaboration and generating actionable plans to propel CII Goa forward.

### Interaction with President of University of New Haven

An interaction was held with Dr Jens Frederiksen, President, University of New Haven in Mumbai on 30 April to understand the US – India education system. Discussions were held on collaborative opportunities, faculty/student exchange and joint R&D programs. Dr Frederiksen highlighted that higher education should foster an entrepreneurial mindset by encouraging students to embrace competition and cultivate a willingness to take risks.

Dr Mohan B Rao, Chairman, CII WR Taskforce on Education and Adviser – New Initiatives, S.I.W.S Group of Institutions mentioned that there are various opportunities available for partnership and collaborations with Indian institutes. He added that CII will continue to

support the Indian educational institutions by facilitating such initiatives. Prof V N Pillai, Vice Chancellor, Somaiya Vidyavihar University; Ms Ranjana Maitra, Country Head International, University of New Haven; Dr Uday Salunkhe, Group Director, WeSchool and Mr S M Mohan Naidu, Head of the Department – Electronics & Telecommunication, Hope Foundation's International Institute of Information Technology were among the key dignitaries.

### CII Gujarat Coffee Table Meet

A CII Coffee Table Meet was organized at Ingersoll (Rand) India Ltd in Ahmedabad on 25 April. The gathering served as a platform for Industry stakeholders to collaborate, exchange ideas and explore new business avenues. Key topics of discussion included a focus on creating a conducive ecosystem for laborers to settle in Gujarat with their families, bridging gaps between Central and State government policies, emphasizing the importance of accelerator programs for startups, resolving queries related to GIDC, tackling challenges posed by taxes and addressing issues related to international shipping and export logistics.

### Kaizen Competition - Regional Finals

The 10<sup>th</sup> edition of CII Kaizen Competition – Regional Finals was held on 29 April in Nashik. The competition is held annually to bring out the achievements of Kaizen in the Industry and promote the Kaizen movement across the Western Region. The State winners from Goa, Gujarat, Madhya Pradesh and Maharashtra came together to compete for the CII Western Region Kaizen trophy with twenty-six teams participating in the competition.

Mr Joy Aloor, Chairman, CII North Maharashtra Zone and Director, Fox Solutions Pvt Ltd highlighted the significance of Kaizen as it involves setting standards and then continually improving productivity, quality,

safety, delivery, morale and service delivery. It also leads to a reduction in maintenance and manufacturing costs; this can range from a very small to a very large improvement, he said adding that Kaizen requires little investment and leads to substantial savings and productivity improvement.



CII Kaizen Competition – Regional Finals in Nashik





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under the age of 30 years to apply for the awards

CALL FOR ENTRIES OPEN  
**20 Feb 2024**

LAST DATE OF SUBMISSIONS 31 AUG 2024

#### Accepting Entries for design in

##### Concept Stage

Designs yet to be developed

##### Pre-launch Stage

Designs yet to be launched but fully developed

#### Key Highlights and features

- Through Assessment
- Eminent Jury
- Cash Awards
- 3D Printed Design Trophy
- Certificate of merit for Top 25 shortlisted participants
- Winners will be awarded at the 24th CII India Design Summit 2024
- Opportunity to interact with global design fraternity

FOR MORE INFORMATION, ENTRIES & COLLABORATION, PLEASE CONTACT

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Confederation of Indian Industry



# India gaming show 2025

International Gaming, Animation, Esports & Infotainment Event

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**20 – 22 February 2025**  
Pragati Maidan, New Delhi, India

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Edited, printed and published by:

Chandrajit Banerjee, Director General, CII, on behalf of Confederation of Indian Industry from The Mantosh Sondhi Centre,  
23, Institutional Area, Lodi Road, New Delhi-110003 Tel: 91-11-45771000 Email: [info@cii.in](mailto:info@cii.in) Website: [www.cii.in](http://www.cii.in)  
Registration No. 34541/79

Postal date on 20<sup>th</sup> and 21<sup>st</sup>

Total pages 56 + Covers