

## CI's post-lockdown reboot plan for Covid-beaten economy

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CHANDIEFF: The Covid-scorched economy needs a post-lockdown recovery plan. In the industry's opinion, to stop significant rating downgrades and potential flight of capital.

The Confederation of Indian Industry (CI) agrees with the government that the shutdown should be lifted only in a safe and calibrated manner but it also recommends to "safeguard the macro fundamentals" to ensure that the country does not suffer. CI wants a fiscal support package limited to 2% of the GDP (gross domestic product), in addition to Pradhan Mantri Garib Kalyan Yojana.

### TOI INFOGRAPHICS

## Once It Is Over What The Industry Wants



#### Economic package

**Poorest people, informal sector** | Cash transfer of Rs 2L crore to Jan Dhan-Aadhaar-Mobile accounts

**Enterprises** | Support through banks

**Credit limit** | Enhance for working capital across the board, for all industries

**Additional working capital** | Equivalent to April-June wage bill of borrowers, backed by govt guarantee, at 4-5%, with RBI's refinance guarantee



#### Advance planning

**Pre-empting bank failures** | Because stress in the realty sector can spread to the financial sector

**Focus areas** | Health, logistics, migrant workers, Centre-state coordination



#### Restart calendar

**Dashboard approach** | Monitoring curves of key cities and progressive ramp-up of manpower allowed to get back after anti-bodies test

**Re-opened facilities** | Should ensure social distancing, screening, sanitisation, etc. Self-certify. Accept penalties

**Protection** | Availability of masks, testing kits, coveralls



#### Transport

**No harassment** | At borders

**Uniform instructions** | To police, across all states

**Curfew e-pass** | For drivers, cleaners, loaders

**Special safe transport** | From workers' clusters to factory

**Opening of highway dhabas** | For truck drivers



#### To get workers back

**Messaging campaign** | On the restart preparedness of the government and the industry

**Permits** | Special transport and e-pass

**Covid insurance scheme** | For migrant workers, for three months (govt, industry to share cost)

**Empowered group of central ministers** | To plan, review, address implementation challenges

**Inter-department state task forces** | Led by chief secretaries



Infographic: Manish Dheere | Text: Aditya Kishor, Nisha Sharma  
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Based on its assessment of the economy and the on-ground situation, the CI has submitted its suggestions to the government on an urgent basis post the lockdown. CI director general Chandieff Banerjee said: "The government should give the poorest people more support through cash transfer. Support to the industry could come through the banking system."

The CI recommendations also include measures related to health, safety, logistics, migrant workers, and coordination between the Centre and the states.