

CII lauds govt steps to combat Covid-19



disruptions and ensuring business continuity.

VIJAYWADA: The southern region of the Confederation of Indian Industry (CII) on Tuesday welcomed the efforts of the central and state governments in combating the spread of the coronavirus (Covid-19). "The CII also applauds the efforts of all those who strive to provide essential services and healthcare to the country in this time of need," CII southern region chairman Satish Reddy said in a statement.

According to Reddy, who is chairman of Dr Reddy's Laboratories Ltd, the industry is doing its best in the face of this crisis – however industries such as tourism, hospitality, retail, aviation and others have been considerably effected by this unforeseen turn of events. Support from the central and state governments can help significantly in managing

"The CII recommends that the government consider fiscal and monetary stimulus measures to soften the adverse impact on consumption and overall economic activity in the country," Reddy said.