

RBI governor calls for large infra projects

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Reserve Bank of India governor Shaktikanta Das on Monday called for stepping up investments in golden quadrilateral-like mega-infrastructure projects to restart the covid-battered economy—starting with expressways and high-speed rail corridors.

Das told members of the Confederation of Indian Industry (CII) that there is a need for a big push for mega-infrastructure projects to restart the economy. Both private and public sectors would have to play an important role in developing infrastructure that requires huge investments, he said.

“As in the case of the golden quadrilateral, a big push to certain targeted mega infrastructure projects can reignite the economy. This could begin in the form of a north-south and east-west expressway together with high-speed rail corridors, both of which would generate large forward and backward